



VVIP INFRATECH LIMITED

(Formerly known as “Vibhor Vaibhav Infra Private Limited”)

CIN: L45201UP2001PLC136919

Registered office: Fifth Floor, VVIP Style, NH-58 Raj Nagar Extension, Ghaziabad, Uttar Pradesh-201017

Form PAS-1

[Pursuant to section 27(1) and rule 7(2) of Companies (Prospectus and Allotment of Securities) Rules, 2014]

Advertisement giving details of notice of special resolution for varying the terms of any contract referred to in the prospectus or altering the objects for which the prospectus was issued

PUBLIC ANNOUNCEMENT

Notice is hereby given that by a resolution dated January 20th, 2025, the Board has proposed to alter the object for which the Initial Public Offering (“IPO”) prospectus of the Company dated July 25th, 2024 (the “Prospectus”) issued in connection with issue of 65,82,000 Equity Shares at an issue price of Rs. 93/- per Equity Shares aggregating to Rs. 61.21 Crores.

In pursuance of the said resolution, further notice is given that for approving the said proposition, a special resolution is to be passed by postal ballot.

The details regarding such alteration are as follows-

1) Particulars of the objects proposed to be altered:

Out of the Net proceeds of the IPO, Rs ₹ 10.49Cr remains unutilized (“Unutilized Amount”) as follows:
(Amount in INR Rs.)

Sr. No.	Particulars of Object	Proposed Utilisation of Net Proceeds as per Prospectus	Amount Actually Utilised by the Company	Balance Amount Available for Utilisation
1.	To meet out the working capital requirements of our company “VVIP INFRATECH LIMITED”;	40,00,00,000/-	40,00,00,000/-	0/-
2.	To meet out the capital expenditure of our company “VVIP INFRATECH LIMITED”;	10,49,78,000/-	0/-	10,49,78,000/-
3.	General Corporate & Other Issue Expenses	10,71,48,000/-	10,71,48,000/-	0.00
	Total	61,21,26,000/-	50,71,48,000/-	10,49,78,000/-

2) Particulars of the proposed alteration:

The company intends to deploy the unutilized amount of Rs ₹ 10.49Cr towards a new object of meeting the working capital requirements to address increased demand due to rapid business growth and project expansion.

3) Reasons/justification for the variation:

The Management of VVIP Infratech Limited has still not utilized the funds towards Capital Expenditure and is analyzing its decision about buying all Plant and Machinery or take the same on Lease as all sites are far away from the Corporate office and use the funds towards Working Capital to enhance the business. Recently we received work at Roorkee, Rishikesh etc. which is hilly area. Mobilizing own machinery from Central location to various sites will be difficult. Moreover, all the Plant and Machinery used into our business is related to Construction Industry and easily available on Lease with all maintenance, Driver, Break down cost etc. Annual Lease rent of above Machinery is around 15 % of Total cost.

Meanwhile, the requirements of the company have been either met through alternative means or have changed as follows:

- a) VVIP INFRA TECH LIMITED has fully utilized ₹40 crore from IPO proceeds for working capital as per the prospectus dated July 25, 2024.
- b) Initially, ₹10.49 crore was allocated for purchasing machinery, but the company no longer requires these funds as machinery is available for lease, covering maintenance and other costs.
- c) In the company proposes to divert the unutilized Capex funds (₹10.49 crore) into working capital to address increased demand due to rapid business growth and project expansion.
- d) The company seeks approval to reallocate these funds to support continued operations and maximize shareholder value.

4) Effect of the proposed variation/alteration on the financial position of the company:

The proposed alteration will improve liquidity, support growth, and enhance operational efficiency, without affecting the company's financial stability or capital structure.

5) Major Risk factors pertaining to the new Objects:

The company plans to lease machinery for a specific project, with the possibility that certain equipment may not be easily available despite the general availability of standard construction machinery like cranes and tippers. Additionally, while lease costs are fixed for the first year, there is a risk that these costs may increase upon renewal, though the company will review the terms annually to manage any potential fluctuations.

6) Names of Directors who voted against the proposed variation/alteration: None

Any interested person may obtain the copy of the special resolution along with the explanatory statement free of cost at the Corporate office of the company or at the office of its Company Secretary cum Compliance Officer Ms. Kanchan Aggarwal at Fifth Floor, VVIP Style, Nh-58 Raj Nagar Extension, Ghaziabad, Uttar Pradesh, India, 201017 visit the website of the Company viz www.vvipinfra.com for a copy of the same.

For VVIP Infratech Limited

Sd/-

Cs Kanchan Aggarwal

Company Secretary Cum Compliance Officer

Date: 25-01-2025

Place: Ghaziabad

Registered Office: Fifth Floor, VVIP Style, NH-58 Raj Nagar Extension, Ghaziabad, UP, India-201017