



VVIP Infratech Limited

Investor Presentation

MAY 2025

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HALF YEARLY FINANCIAL HIGHLIGHTS (H2 FY2025) Standalone

Revenue from Operations

The company reported revenue of ₹166.61 Cr in H2FY25, reflecting a robust **51% growth on a Half-on-Half basis** over ₹110.43 Cr in H1FY25, and a **28% YoY increase** compared to ₹130.44 Cr in H2FY24. For the full year FY25, revenue stood at ₹277.05 Cr, registering a **29% YoY growth** over ₹214.88 Cr in FY24.

EBITDA

EBITDA for H2FY25 came in at ₹23.75 Cr, showing a **46% HoH growth** over ₹16.29 Cr in H1FY25, and a significant **80% YoY increase** over ₹13.16 Cr in H2FY24. On a yearly basis, EBITDA reached ₹40.04 Cr in FY25, up **51% YoY** from ₹26.51 Cr in FY24.

EBITDA Margin

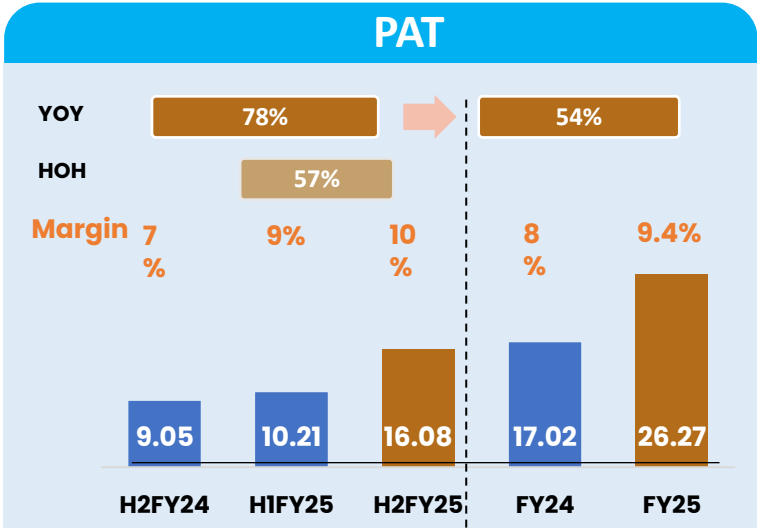
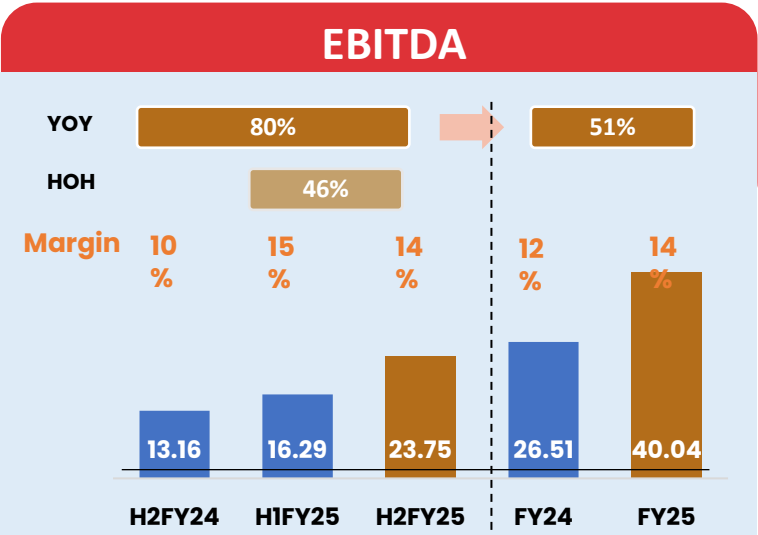
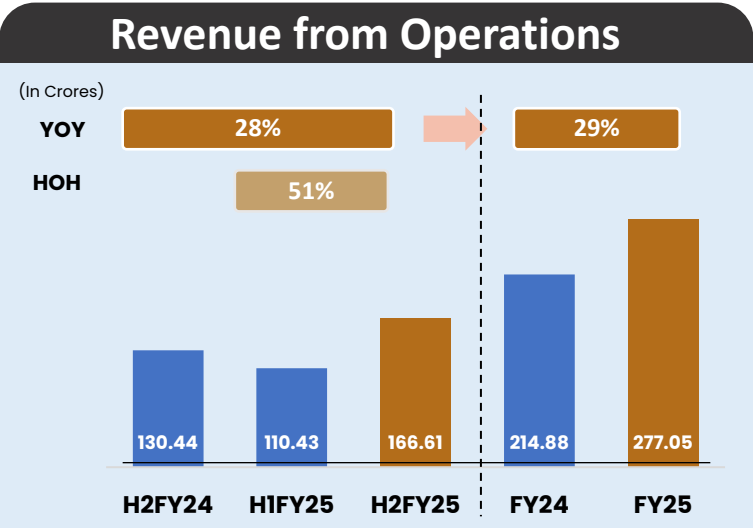
EBITDA margin improved to **14% in H2FY25**, compared to **10% in H2FY24** and remained stable from **15% in H1FY25**. For the full year FY25, the EBITDA margin expanded to **14%, up from 12% in FY24**.

Profit After Tax (PAT)

PAT for H2FY25 stood at ₹16.07 Cr, delivering a strong **57% HoH growth** over ₹10.20 Cr in H1FY25 and a **78% YoY increase** from ₹9.04 Cr in H2FY24. On a full-year basis, PAT reached ₹26.27 Cr in FY25, marking a **54% YoY growth** from ₹17.02 Cr in FY24.

PAT Margin

PAT margin for H2FY25 improved to **10%**, compared to **7% in H2FY24** and **9% in H1FY25**. On an annual basis, the PAT margin expanded to **9.4% in FY25**, up from **8% in FY24**.



Standalone Income Statement

Particulars (INR Crs.)	H2FY25	H2FY24	YOY	H1FY25	HOH	FY25	FY24	YOY
Revenue from Operations	166.61	130.44	28%	110.43	51%	277.05	214.88	29%
Operating cost	142.86	117.28		94.14		237.01	188.37	
EBITDA	23.75	13.16	80%	16.29	46%	40.04	26.51	51%
EBITDA Margin (%)	14%	10%		15%		14%	12%	
Depreciation	0.66	0.51		0.46		1.13	1	
EBIT	23.09	12.65	83%	15.83	46%	38.91	25.51	53%
Other Income	1.34	1.04		0.64		1.98	1.51	
Interest	2.43	1.76		2.49		4.92	3.5	
PBT	22	11.93	84%	13.98	57%	35.97	23.52	53%
Tax	5.92	2.88		3.77		9.70	6.5	
PAT	16.08	9.05	78%	10.21	57%	26.27	17.02	54%
PAT Margin (%)	10%	7%		9%		9%	8%	

We have used summarized financials for presentation purpose.



Standalone Balance Sheet

Particulars (In Crores)	Year Ended 31.03.2025	Year Ended 31.03.2024
Share Holder's Funds		
Net Worth	157.81	78.73
Non-Current Liabilities		
Long term Borrowings	2.75	4.07
Other Non-current Liabilities	21.25	14.93
Current Liabilities		
Short Term Borrowings	32.43	27.30
Trade Payables	61.34	19.45
Other Current Liabilities	9.63	5.06
Total Equity & Liabilities	285.22	149.54
Non-Current Assets		
Fixed Assets	4.89	2.82
Non-Current Investments	22.88	22.74
Other Non-Current Assets	29.25	37.21
Current Assets		
Inventories	74.04	43.00
Trade Receivables	70.30	26.18
Loans & Advances	9.43	5.72
Cash & Cash Equivalents	34.76	6.53
Other Current Assets	39.66	5.34
Total Assets	285.22	149.54

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The image shows a construction site with a red overlay. In the foreground, there are stacks of steel beams and a worker in a yellow vest and hard hat. In the background, there are several tall buildings under construction, with cranes visible. The text "Company Overview" is centered in the middle of the image.

Company Overview

About VVIP Infratech Limited

Established in 2001 under the leadership of Mr. Praveen Tyagi, VVIP Infratech Limited has emerged as a leading infrastructure development company in India as a Class "A" civil and Electrical Contractor,

Company Overview

VVIP Infratech Limited (VVIP, The Company) is one of the infrastructure development company in India. The company is having more than 2 decades of experience in the field of execution and construction of various infrastructure facilities including Sewer Treatment Plants (STPs), Sewerage Network, water tanks and Reservoir, sector development works, electrical distribution, and sub-stations up to 33 kVA, Jal Jeewan Mission work etc.

VVIP has a team of seasoned engineers and technicians dedicated to delivering top-notch services. With the experienced team it has constructed several STPs using Sequential Batch Reactor (SBR) technology up to 56 MLD in the year 2013 and thereafter.

The company focuses on quality work, on-time delivery, and competitive pricing. It is well-positioned to play key role in the development of India's infrastructure sector, particularly in the area of STPs.

Group Structure



90% Subsidiary

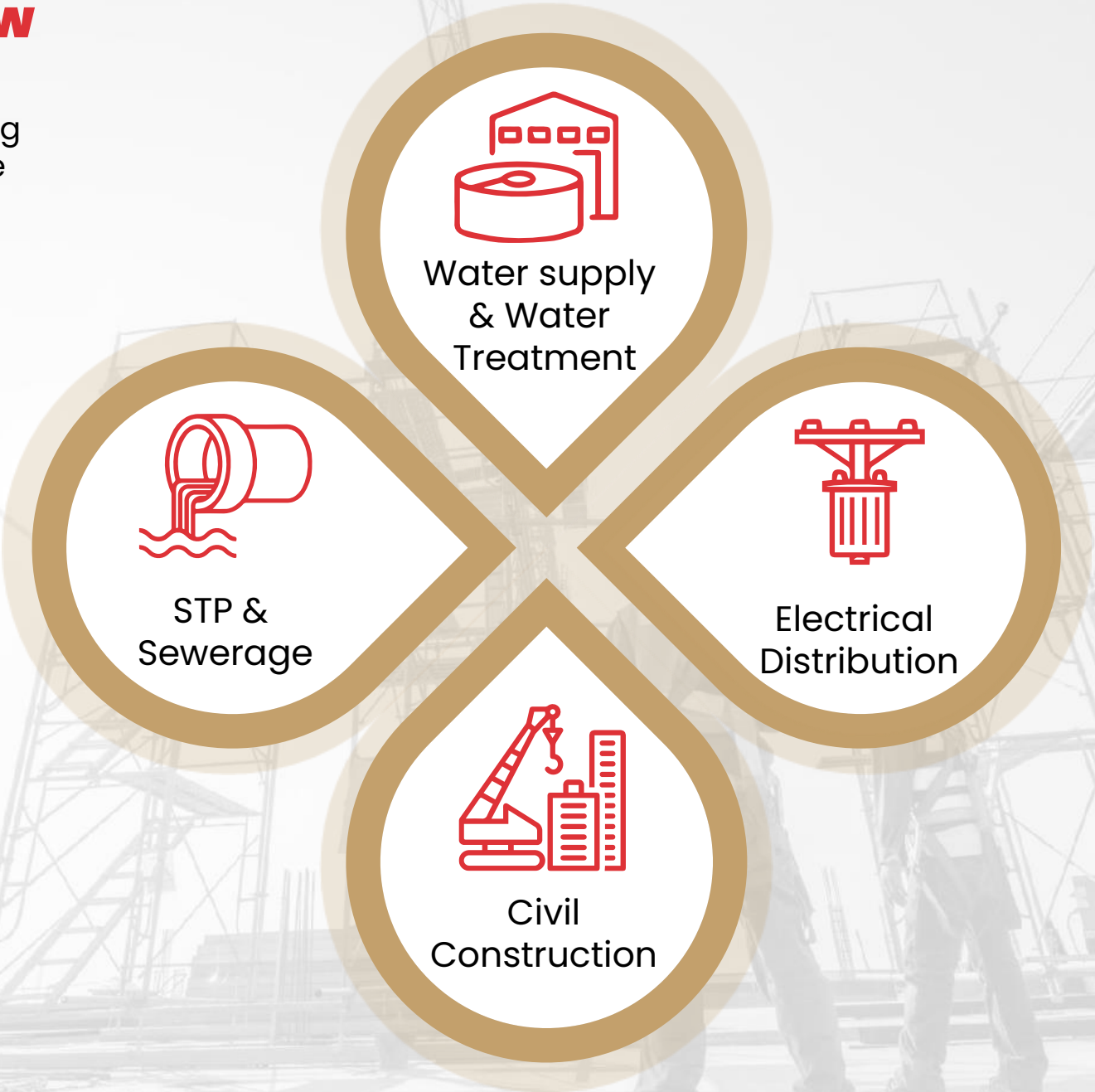
Vibhor Vaibhav Infrahome Private Limited (VVIHPL)

The company operates extensively in Uttar Pradesh, Uttarakhand, NCR Delhi, and other northern parts of India. With a strong reputation for engineering excellence, timely execution, and adherence to the highest quality standards, VVIP Infratech continues to play a vital role in shaping India's infrastructure landscape.

Business Overview

Business Horizons : Transforming Communities with Infrastructure Excellence

Infrastructure Projects



Project Glimpse

50+	Delivered
11	Ongoing

Key Facts | Empower Understanding

24

Years Of
Experience

04

Service
segments

165+

Team size

50+

Total
Projects
Delivered

11

Total On
Going
Projects

₹ 869

Crores
Order Book



Vision

We aim to be a leading infrastructure, construction, and real estate firm, prioritizing customer satisfaction and shareholder value. Our focus on innovative designs, top-quality materials, and relentless dedication to excellence drives our path to success.



Mission

We aspire to lead the infrastructure, construction, and real estate sectors in key Indian markets. Embracing change, we leverage cutting-edge technology for sustainable development.

Completed Projects

Work	Location	Description	Amount (Rs. In Crores)
Sewer Treatment Plant (STP) and Sewage Network	Govindpuram, Ghaziabad	56 MLD Sewage Treatment Plant and pumping station based on SBR Technology	61.0
	Madhuban Bapudham Ghaziabad	56 MLD Sewage Treatment Plant and pumping station based on SBR Technology	63.2
	Etawah, UP	21 MLD Sewage Treatment Plant and upgradation of existing network	120.0
	Mathura, UP	Sewerage Network	142.6
	Kasganj, U.P	15 MLD Sewage Treatment Plant and others	34.5
	Lucknow, U.P	Storm Water Reservoir, Drainage and Allied Work	84.4
Electrical (Distribution and Sub Station Work)	Meerut, U.P	33 KV Lines, Substations and Transformers installations and upgradation	136.5
	Roorkee, UK	Separation of Agricultural and Non Agricultural Feeders, 11 KV lines and Transformers	48.9
	Baghpat, U.P	Improvement, Strengthening & Augmentation of distribution for bringing down the T&D Losses	28.8
Sector Development Work	Ghaziabad	Sector Development work like Sewer, Drainage, Electrical Work, Internal Roads etc	47.0



Completed Projects

Etawah- STP



Kasganj- STP



Shahjahanpur - STP



The image shows a construction site with a red overlay. In the foreground, there are stacks of steel beams and a worker in a yellow vest and hard hat. In the background, there are several tall buildings under construction, with cranes visible. The text "Industry Overview" is centered in the middle of the image.

Industry Overview



QUOTE OF THE DAY

“

The major challenge of the 21st century is water security. In the 21st century. Only those countries which have adequate water resources with proper management will move forward.

”

Narendra Modi
Prime Minister

India's Construction Sector Forges Ahead

The construction market is expected to reach US\$ 1.42 trillion by 2027, expanding at a CAGR of 17.26% during the 2022–2027

Infrastructure Investment to Propel India's \$5 Trillion Economy Target



Target: Enhance infrastructure significantly by 2025 to support India's goal of a US\$ 5 trillion economy



Core Areas: Priority investments include roads, railways, aviation, shipping, and inland waterways.



State Loans: Continuation of the 50-year, interest-free loan scheme for states, with an enhanced allocation of ₹1.3 lakh crore (US\$16 billion) in Budget 2023–24, incentivizing infrastructure and complementary policy actions.



National Infrastructure Pipeline (NIP): Projects valued at ₹108 trillion (US\$1.3 trillion) currently under various stages of execution.



Collaborative Investment Platform (NIIF): Established with global and domestic financial institutions through an India-Japan Fund to attract diversified investment in infrastructure.



North-Eastern Development: Allocation of ₹5,892 crore (US\$711 million) for infrastructure projects in the Northeast for FY24.



Capital Outlay Increase: Budget 2023–24 expands infrastructure capital investment by 33% to ₹10 lakh crore (US\$122 billion), equating to 3.3% of GDP—threefold the 2019–20 investment.



Infrastructure Finance Secretariat: Established to facilitate and accelerate private investments in critical sectors including railways, roads, urban infrastructure, and power.



Sewage & Water Treatment Industry Outlook

The India Water And Wastewater Treatment Technology Market size is estimated at USD 1.02 billion in 2024, and is expected to reach USD 1.71 billion by 2029, growing at a CAGR of 10.78% during the forecast period (2024–2029).

Coal Mining and Wastewater Treatment in India

- India ranks third globally in coal production.
- Coal mining significantly consumes water, creating challenges in wastewater management.
- Effective management involves using clarifiers and disposable filtration equipment for solid waste treatment.
- The COVID-19 pandemic severely disrupted mining activities in 2020, slowing the adoption of advanced solid treatment technologies.

Swachh Bharat Mission–Urban 2.0 – Infrastructure Investment

- Estimated Cost (FY 2021–22): ₹1,41,600 crore (~US\$ 18.99 billion).
- Government Contribution: ₹36,465 crore (~US\$ 4.89 billion).
- Remaining Funding: To be sourced from CSR initiatives (public/private), and external aid.
- Scope: Covers nationwide investments in water and wastewater treatment infrastructure.

Hybrid Annuity Model (HAM) in Wastewater Projects

- HAM is becoming a preferred model for executing wastewater treatment projects.
- Widely adopted under the National Mission for Clean Ganga.
- Enables greater private sector participation in infrastructure development and maintenance.

Namami Gange – Sewage Infrastructure Revamp

- Over 170 sewage projects under rehabilitation.
- Includes creation of 5,300 MLD sewage treatment plant (STP) capacity.
- 5,200 km of sewerage network being laid.
- Over 50% of the projects have been completed.
- Efforts aimed at extending the lifespan of existing treatment infrastructure.



Vibhor Vaibhav Infrahome Private Limited (VVIHPL)

Project Highlights



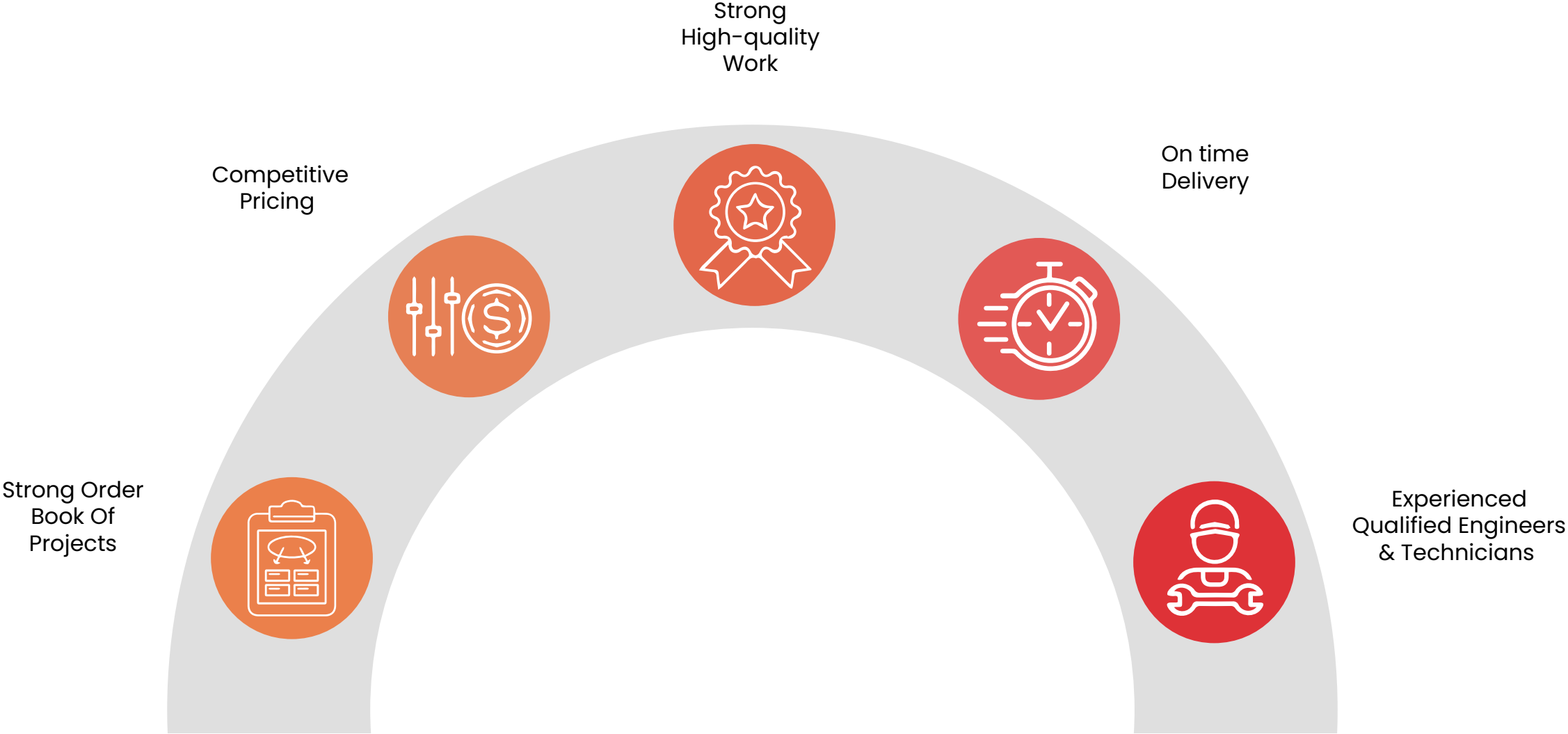
Name	VVIP Namah – Ghaziabad	VVIP Addresses – Greater Noida West
Launch Date	August 2023	December 2024
Total Land Area	8701 Sq. Meters	20,000 Sq. Meters
Saleable Area	6.21 Lac Sq. Meters	12.55 Lac Sq. Meters
Sale Value	₹ 500 crore	₹ 1200 crore
Booked Value	₹ 300 crore	₹ 180 crore
Collection	₹ 176 crore	₹ 40 crore
% Ownership	51%	71%

The image shows a construction site with a red overlay. In the foreground, there are stacks of steel beams and a worker in a yellow vest and hard hat. In the background, there are several tall buildings under construction, with cranes visible. The text "Strategic Roadmap for Growth" is centered in the middle of the image.

Strategic Roadmap for Growth

The way forward

Competitive Strengths: Driving Performance, Inspiring Confidence



Order Book – VVIP Infratech

CONSTRUCTION WORK

(Rupees in Crore)

Sr.	Employer	Nature of work	Credit Rating	Contract Value (Excl. Tax)	Outstanding value
1	OM-JWIL Joint Venture	Jal Jeevan Mission	AAA+	190.31	94.07
2	GVPR Engineers Limited	Jal Jeevan Mission	AAA+	187.38	79.33
3	PNC Infratech Limited	Jal Jeevan Mission	AAA+	98.87	34.35
4	UP Jal Nigam	STP	AAA+	124.19	8.66
5	Uttarakhand Peyjal Nigam	STP & Sewerage	AAA+	32.49	29.75
6	UPCL	Electrical	AAA+	155.79	87.57
7	Uttarakhand Peyjal Nigam	Sewerage	AAA+	175.80	175.80
8	PVVNL	Electrical	AAA+	49.63	49.63
9	PVVNL	Electrical	AAA+	99.29	99.29
10	PVVNL	Electrical	AAA+	57.11	57.11
11	PVVNL	Electrical	AAA+	32.42	32.42
Total				1203.28	742.90

Projects

Amount Involved
(In ₹ Crores)

STP & Sewerage	₹ 335.17
Water supply & Water treatment	₹ 207.75
Electrical Distribution	₹ 326.02

as on 25/ 05 / 2025

OPERATION & MAINTENANCE WORKS

Sr.	Employer	Nature of work	Credit Rating	Contract Value (Excl. Tax)	Outstanding value
1	UP Jal Nigam	Civil	AAA+	119.93	75.09
2	UP Jal Nigam	Civil	AAA+	67.57	35.38
3	GDA	Civil	AAA+	68.31	6.91
4	Ghaziabad Development Authority	Civil	AAA+	5.97	3.58
Total				261.78	120.96

Upcoming Project to Drive Future Growth

Upcoming project at Yamuna Expressway

Project Owner: Vibhor Vaibhav Infrahome Pvt. Ltd.
(Step-down Subsidiary of VVIP Infratech Ltd.)

Location: Sector 22D, Yamuna Expressway, Uttar Pradesh

Land Parcel: 20,235 Sq. meters

Acquisition Mode: e-Auction by YEIDA

Transaction Value: ₹93 Crores

Payment Structure:

- ₹37 Crores (40%) already paid
- Balance in 4 equal half-yearly instalments
- **In JV format as 51:49 .**

Project Highlights:

- **Estimated Saleable Area:** ~12 lakh Sq. ft.
- **Projected Gross Revenue:** ₹800 Crores
- **Expected Launch:** Within 6–7 months (post statutory approvals)
- **Completion Timeline:** 4 years from launch

HALF YEARLY FINANCIAL HIGHLIGHTS (H2 FY2025) Consolidated

Revenue from Operations

Revenue for H2FY25 stood at ₹199.74 Cr, a **17% increase HoH** from ₹170.92 Cr in H1FY25, and a **23% YoY growth** over ₹162.38 Cr in H2FY24. For FY25, revenue reached ₹370.66 Cr, representing a **31% YoY growth** from ₹283.52 Cr in FY24.

EBITDA

EBITDA rose to ₹35.28 Cr in H2FY25, growing **165% YoY** from ₹13.29 Cr in H2FY24. However, it declined **18% HoH** compared to ₹42.79 Cr in H1FY25 due to increased input and operational costs. For the full year, FY25 EBITDA was ₹78.07 Cr, up **154% YoY** from ₹30.69 Cr in FY24.

EBITDA Margin

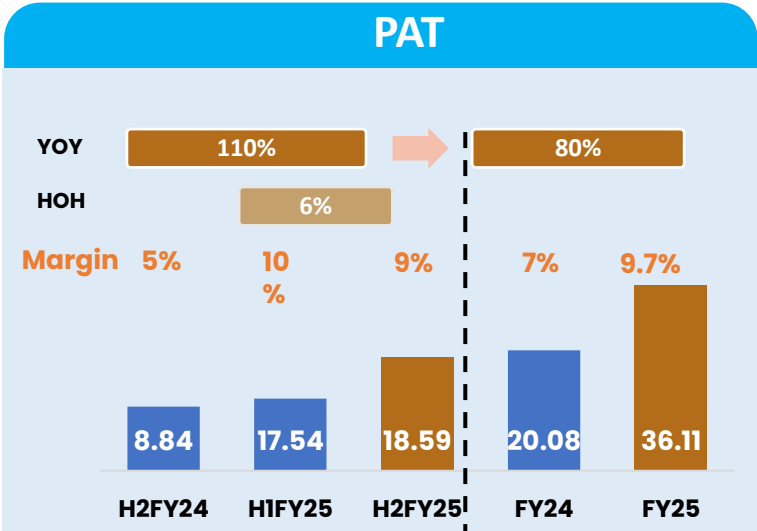
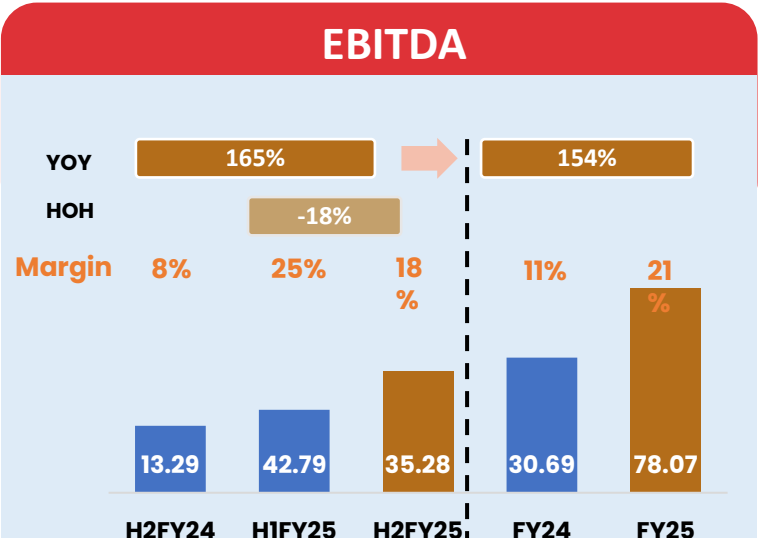
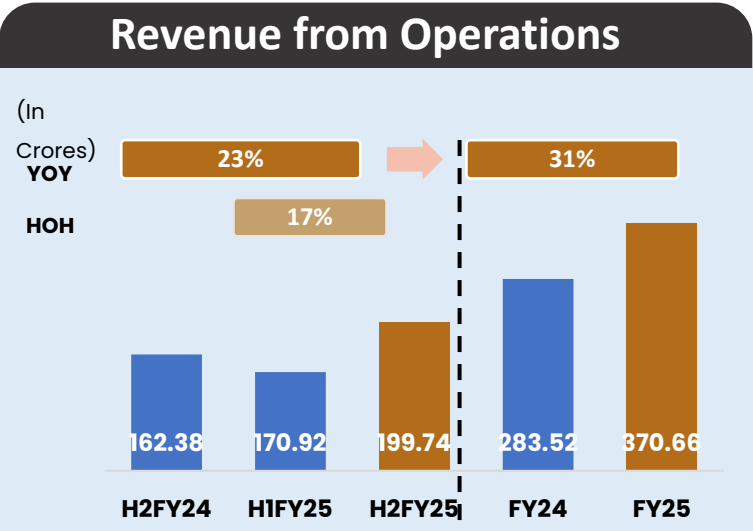
EBITDA Margin improved significantly to **18% in H2FY25**, up from 8% in H2FY24, but moderated from **25% in H1FY25**. On a yearly basis, EBITDA margin expanded to **21% in FY25**, compared to **11% in FY24**.

Adjusted PAT (Post-Minority Interest)

Adjusted PAT for H2FY25 stood at ₹18.59 Cr, showing a **110% YoY increase** from ₹8.84 Cr in H2FY24, and a **6% HoH** rise from ₹17.54 Cr in H1FY25. On a full-year basis, Adjusted PAT grew to ₹36.10 Cr, reflecting an **80% YoY increase** from ₹20.07 Cr in FY24.

PAT Margin

PAT margin expanded to 9% in H2FY25, up from **5% in H2FY24** and moderated from **10% in H1FY25**. On an annual basis, PAT margin rose to **9.70% in FY25**.



VVIP Infratech Financial Highlights (Consolidated)



Revenue surged from ₹ 28,577.76 Lakhs in FY24 to ₹ 37,320.99 Lakhs in FY25 reflecting a 30.6% YoY growth.
Profit after tax increased from ₹ 2,006.99 Lakhs in FY24 to ₹ 3,609.82 Lakhs in FY25, reflecting a 79.9% YoY growth.

(In ₹ Lakhs)

H2 FY25	 ₹ 20,130.74 TOTAL REVENUE 22.9% YoY ↑	 ₹ 3,528.52 EBITDA 165.6% YoY ↑	 17.67 % EBITDA MARGIN	 ₹ 1,858.30** NET PROFIT 110.5% YoY ↑	 9.23 % NET PROFIT MARGIN	 ₹ 8.12* BASIC EPS
	FY25 ₹ 37,320.99 TOTAL REVENUE 30.6% YoY ↑	₹ 7,807.03 EBITDA 154.4% YoY ↑	21.06 % EBITDA MARGIN	₹ 3,609.82** NET PROFIT 79.9% YoY ↑	9.67 % NET PROFIT MARGIN	₹ 15.78* BASIC EPS

*EPS is calculated based on the weighted average number of shares.
**Net Profit excludes profit attributable to minority interests.

ROE:
FY-2025 23.36%
FY-2024 20.16%

Consolidated Income Statement

Particulars (INR Crs.)	H2FY25	H2FY24	YOY	H1FY25	HOH	FY25	FY24	YOY
Revenue from Operations	199.74	162.38	23%	170.92	17%	370.66	283.52	31%
Operating cost	164.46	149.09		128.13		292.59	252.83	
EBITDA	35.28	13.29	165%	42.79	-18%	78.07	30.69	154%
<i>EBITDA Margin (%)</i>	<i>18%</i>	<i>8%</i>		<i>25%</i>		<i>21%</i>	<i>11%</i>	
Depreciation	0.99	0.89		0.77		1.77	1.54	
EBIT	34.29	12.4	177%	42.02	-18%	76.3	29.15	162%
Other Income	1.56	1.42		0.98		2.54	2.24	
Interest	2.66	2.28		2.71		5.37	4.04	
PBT	33.19	11.54	188%	40.29	-18%	73.47	27.35	169%
Tax	10.51	2.72		12.74		23.25	7.08	
PAT	22.68	8.82	157%	27.55	-18%	50.22	20.27	148%
Minority Interest	4.09	-0.02		10.01		14.11	0.19	
Adj PAT	18.59	8.84	110%	17.54	6%	36.11	20.08	80%
<i>PAT Margin (%)</i>	<i>9%</i>	<i>5%</i>		<i>10.26%</i>		<i>9.70%</i>	<i>7%</i>	

Consolidated Balance Sheet

Particulars In Lacs	Year Ended 31.03.2025	Year Ended 31.03.2024
Share Holder's Funds		
Net Worth	199	110.09
Non-Current Liabilities		
Long term Borrowings	61.75	15.66
Other Non-current Liabilities	56.08	45.26
Current Liabilities		
Short Term Borrowings	34.45	28.66
Trade Payables	83.91	32.07
Other Current Liabilities	109.39	30.79
Total Equity & Liabilities	544.58	262.53
Non-Current Assets		
Fixed Assets	13.51	11.53
Non-Current Investments	33.79	35.83
Other Non-Current Assets	30.07	39.73
Current Assets		
Inventories	224.14	69.38
Trade Receivables	116.22	65.22
Loans & Advances	30.04	25.63
Cash & Cash Equivalents	55.00	8.06
Other Current Assets	41.81	7.14
Total Assets	544.58	262.53

We have used summarized financials for presentation purpose.

Fostering Relationships

Client Collaborations in Focus



उत्तराखण्ड पावर
कारपोरेशन लि०



Uttar Pradesh Power Corporation Limited



Har Ghar Jal
Jal Jeevan Mission

Ministry of Jal Shakti

Client Presence

Uttar Pradesh, Uttarakhand, NCR Delhi & Other Northern Part Of India

Management Overview

Strategic Minds : Board of Directors & Key Management Team Insights



Mr. Praveen Tyagi
Promoter & Director



Mr. Vaibhav Tyagi
Managing Director



Mr. Vibhor Tyagi
Whole time Director



Mr. Man Mohan Goel
Non- Executive
Independent Director



Ms. Ruchika Jain
Non- Executive
Independent Director



Mr. Varun Agarwal
Non- Executive
Independent Director



Prashant Wahi
Chief Financial Officer



Ms. Kanchan Aggarwal
Company Secretary &
Compliance Officer



**Thank
you**



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