



**RISHI KAPOOR & COMPANY
CHARTERED ACCOUNTANTS**

Plot No. 10, Advocate Chambers, Raj Nagar District Centre
GHAZIABAD-201002

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INDEPENDENT AUDITOR'S REPORT

**TO
THE MEMBERS OF
VIBHOR VAIBHAV INFRA PRIVATE LIMITED**

REPORT ON THE CONSOLIDATED FINANCIAL STATEMENTS

We have audited the accompanying consolidated financial statements of **VIBHOR VAIBHAV INFRA PRIVATE LIMITED** (herein referred to as the "Holding Company") and its subsidiaries Vibhor Vaibhav Infrahome Private Limited and Solitaire Infrahome Private Limited (the Holding and its Subsidiaries together referred to as "the Group") which comprise the consolidated Balance Sheet as at March 31, 2021, the consolidated Statement of Profit and Loss (including other comprehensive incomes) and the consolidated statement of Cash Flows for the year then ended and a summary of the significant accounting policies and other explanatory information (herein referred to as the "the consolidated financial statements").

MANAGEMENT'S RESPONSIBILITY FOR THE CONSOLIDATED FINANCIAL STATEMENTS

The management and Board of Directors of the Holding Company are responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ('the act') with respect to the preparation of these consolidated financial statements that give a true and fair view of the consolidated financial position, consolidated financial performance including consolidated other comprehensive incomes and consolidated cash flows of the Group in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards specified under Section 133 of the Act, read with rule 7 of Companies (Accounts) Rules, 2014.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; design, implementation and maintenance of adequate internal financial controls, that are operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.



AUDITOR'S RESPONSIBILITY

Our responsibility is to express an opinion on these consolidated financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Holding Company's preparation of the consolidated financial statements, that give a true and fair view, in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Holding Company's Director, as well as evaluating the overall presentation of the consolidated financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the consolidated financial statements.

OPINION

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India including Indian Accounting Standards, the consolidated financial position of the Company as at 31st March 2021 and its consolidated financial performance and its consolidated cash flows for the year ended on that date.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure – A Note No. 25, a statement on the matters Specified in paragraphs 3 and 4 of the Order.
2. As required by section 143(3) of the Act, we further report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;

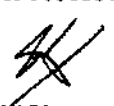


- b) In our opinion proper books of account as required by law have been kept by the Holding Company and its subsidiaries included in the Group so far as appears from our examination of those books;
- c) The consolidated Balance Sheet, consolidated Statement of Profit and Loss, and consolidated Cash Flow Statement dealt with by this Report are in agreement with the books of account;
- d) In our opinion, the aforesaid consolidated financial statements comply with the applicable Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules 2014;
- e) On the basis of written representations received from the directors as on March 31, 2021 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2021 from being appointed as a director in terms of Section 164(2) of the Act;
- f) With respect to the adequacy of the internal financial controls over financial reporting of the Holding Company and its subsidiaries and the operating effectiveness of such controls, refer to our separate report in "Annexure B";
- g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanation given to us;
 - i. The Group does not have any pending litigations which would impact its financial position.
 - ii. The Group did not have any long-term contracts including derivative contracts; as such the question of commenting on any material foreseeable losses thereon does not arise.
 - iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the group.

Place: Ghaziabad
Date : 02.11.2021

For Rishi Kapoor & Company
Chartered Accountants
FRNo. 006615C




(Rishi Kapoor)
Partner
M.No.075483

Annexure A to the Independent Auditors' Report

The Annexure referred to in Independent Auditors Report to the Members of the Holding Company on the Consolidated Financial Statements for the year ended 31st March 2021, we report that:

- i. According to the information and explanations given to us and on the basis of our examination of the records of the Holding Company and its subsidiaries in respect of its fixed assets :
 - (a) The Group has maintained proper records showing full particulars, including quantitative details and situation of fixed assets;
 - (b) The fixed assets have been physically verified by the management at regular intervals; certain fixed assets were verified during the year and no material discrepancies were noticed on such verification, and in our opinion, this periodicity of physical verification is reasonable having regard to the size of the group and the nature of its assets;
 - (c) The title deeds of immovable properties are held in the name of the Holding Company and its subsidiaries.
- ii. In our opinion on the basis of information and explanation given to us in respect of its inventories :
 - (a) The inventory has been physically verified during the year by the management and the frequency of verification is reasonable;
 - (b) The procedures of physical verification of inventories followed by the Management were reasonable and adequate in relation to the size of the group and nature of its business;
 - (c) The Group has maintained proper records of its inventories and no material discrepancies were noticed on physical verification.
- iii. The group has not granted loans, except joint venture, secured or unsecured to/from companies, LLP, firms or other parties covered in the register maintained under section 189 of the Act.
 - (a) In our opinion, the rate of interest and other terms and conditions on which the loans had been granted to the bodies corporate listed in the register maintained under Section 189 of the Act were not, prima facie, prejudicial to the interest of the Group;
 - (b) In the case of the loans granted to the bodies corporate listed in the register maintained under section 189 of the Act, the borrowers have been regular in the payment of the principal and interest as stipulated;
 - (c) There are no overdue amounts in respect of the loan granted to a body corporate listed in the register maintained under section 189 of the Act.



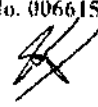

- iv. In our opinion and according to the information and explanations given to us, the group has complied with the provisions of section 185 and 186 of the companies Act, 2013 in respect of loans, investments, guarantees and security.
- v. The Group has not accepted any deposits from the public and hence the directives issued by the Reserve Bank of India and provisions of Sections 73 to 76 of the Companies Act, 2013 and the Companies (Acceptance of Deposits) Rules, 2015 with regard to the deposits accepted are not applicable.
- vi. In our opinion the Central Government has not prescribed maintenance of cost records under sub-section (1) of Section 148 of the Act, in respect of the activities carried on by the company.
- vii. (a) According to the information and explanations given to us and on the basis of our examination of the records of the Group, amounts deducted/ accrued in the books of account in respect of undisputed statutory dues including income tax, provident fund, duty of customs, sales tax, value added tax, cess and other material statutory dues except service tax and GST has been generally/regularly deposited during the year by the Group with the appropriate authorities.

(b) There are no dues of Wealth Tax, Service Tax, Sales Tax, Customs Duty and Excise Duty except Income Tax and GST which have not been deposited on account of either disputes or any other reason.
- viii. In our opinion and according to the information and explanation given to us, the group has not defaulted in the repayment of dues to financial institution or banks and debenture-holders.
- ix. Based upon the audit procedures performed and the information and explanations given by the management, the group has not raised moneys by way of initial public offer or further public offer including debt instruments and term loans. Accordingly, the provisions of clause 3(ix) of the Order are not applicable to the company and hence not commented upon.
- x. During the course of our examination of the books and records of the company, carried in accordance with the auditing standards generally accepted in India, we have neither come across any instance of fraud on or by the Group noticed or reported during the course of our audit nor have we been informed of any such instance by the Management.
- xi. Based upon the audit procedures performed and the information and explanations given by the management, the managerial remuneration with the requisite approvals mandated by the provisions of section 197 read with Schedule V of the Companies Act are not applicable to the company.
- xii. In our opinion, the Group is not a Nidhi Company. Therefore, the provisions of clause 4(xii) of the Order are not applicable to the Company.
- xiii. In our opinion, all transactions with related parties are in compliance with section 177 and 188 of the Companies Act, 2013 and the details have been disclosed in the consolidated Financial Statements as required by the applicable accounting standards.



- xiv. Based upon the audit procedures performed and the information and explanations given by the management, the group has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. Accordingly, the provisions of clause 3(xiv) of the Order are not applicable to the company and hence not commented upon.
- xv. Based upon the audit procedures performed and the information and explanations given by the management, the group has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, the provisions of clause 3(xv) of the Order are not applicable to the company and hence not commented upon.
- xvi. In our opinion, the company is not required to be registered under section 45 1A of the Reserve Bank of India Act, 1934 and accordingly, the provisions of clause 3(xvi) of the Order are not applicable to the Holding Company and its subsidiaries and hence not commented upon.
- xvii. (a) The Company has created CSR obligation during the year and is liable to spent the required amount towards Corporate Social Responsibility (CSR) within one year from the end of the financial year and thus as on date, there is no unspent CSR amount for the year requiring a transfer to a Fund specified in Schedule VII to the Companies Act or special account in compliance with the provision of sub-section (6) of section 135 of the said act. Accordingly, reporting under clause (xx) of the Order is applicable for the year.
- (b) The Company is not required to transfer unspent Corporate Social Responsibility (CSR) amount, to a special account before the date of report and hence provision of section 135(6) of the Act are not applicable.

Place: Ghaziabad
Date : 02.11.2021

For Rishi Kapoor & Company
Chartered Accountants
FRNo. 006615C


(Rishi Kapoor)
Partner
VI.No.075483

Annexure B to the Independent Auditors' Report

The Annexure referred to in Independent Auditors Report to the Members of the Company on the Consolidated Financial Statements for the year ended 31st March 2021, we report that:

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **VIBHOR VAIBHAV INFRA PRIVATE LIMITED** (herein referred to as the "Holding Company") and its subsidiaries as of 31 March, 2021 in conjunction with our audit of the consolidated financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The management and Board of Directors of the Holding Company is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error.



We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of consolidated financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that:

- (1) Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- (2) Provide reasonable assurance that transactions are recorded as necessary to permit preparation of consolidated financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and
- (3) Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the consolidated financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

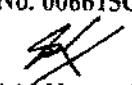
Opinion

In our opinion, the Holding company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2021, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Place: Ghaziabad
Date : 02.11.2021

For Rishi Kapoor & Company
Chartered Accountants
FRNo. 006615C




(Rishi Kapoor)
Partner
M.No.075483

VIBHOR VAIBHAV INFRA PRIVATE LIMITED
CIN : U45201UP2001PTC135919
CONSOLIDATED BALANCE SHEET AS AT 31st MARCH, 2021

PARTICULARS	NOTE NO.	AS AT 31.03.2021	AS AT 31.03.2020
I. EQUITY & LIABILITIES			
1. SHAREHOLDER FUNDS			
a Share Capital	1	6053000.00	6053000.00
b Reserves & Surplus	2	647122708.70	634462017.85
c Money received against Share Warrants		-	-
2. SHARE APPLICATION MONEY PENDING ALLOTMENT			
Minority Interest		76014339.75	88982481.60
3. NON CURRENT LIABILITIES			
a Long Term Borrowings	3	351610125.00	797551616.00
b Deferred Tax Liabilities (Net)		-	-
c Other Long Term Liabilities	4	475358823.00	591198940.00
d Long Term Provisions		-	-
4. CURRENT LIABILITIES			
a Short Term Borrowings	5	114945210.00	69353374.00
b Trade Payables	6	975618316.00	1136925077.00
c Other Current Liabilities	7	448646392.00	133502936.00
d Short Term Provisions	8	17456000.00	17026000.00
Total Rs.		3112820914.45	3475055442.45
II. ASSETS			
1. NON CURRENT ASSETS			
a Fixed Assets			
(i) Tangible Assets	9	36547415.00	44155318.00
(ii) Intangible Assets- Goodwill on Consolidation		139307121.45	139307121.45
(iii) Capital Work In Progress		-	-
(iv) Intangible Assets Under Development		-	-
(v) Fixed Assets held for Sale		-	-
b Non Current Investments	10	76023043.00	69158389.00
c Deferred Tax Assets (Net)	11	6815368.00	6209349.00
d Long Term Loans & Advances	12	282916941.00	295663101.00
e Other Non Current Assets		-	-
2. CURRENT ASSETS			
a Current Investments		-	-
b Inventories	13	1112256166.00	1185278460.00
c Trade Receivables	14	574562735.00	745582085.00
d Cash & Cash Equivalents	15	220910436.00	248521729.00
e Short Term Loans & advances	16	587720959.00	667357099.00
f Other Current Assets	17	73624729.00	60822780.00
3. MISCELLANEOUS EXPENSES			
a Loss on Redemption of Debentures		-	-
Total Rs.		3112820914.45	3475055442.45

Significant Accounting Policies & Notes on Account

In terms of our report attached
For Rishi Kapoor & Company
Chartered Accountants



Place : Ghaziabad
Date : 02.11.2021

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For and on behalf of the Board of Directors


(PRAVEEN TYAGI)
DIRECTOR
Din No:00834200


(VIBHOR TYAGI)
DIRECTOR
Din No:01797579

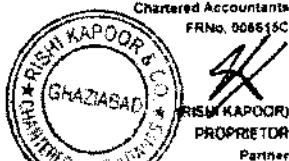
VISHOR VAIBHAV INFRA PRIVATE LIMITED
CIN : U45201UP2001PTC136919
CONSOLIDATED STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31st MARCH, 2021

PARTICULARS	NOTE NO.	FOR THE YEAR ENDED 31.03.2021	FOR THE YEAR ENDED 31.03.2020
I CONTINUING OPERATIONS			
1 REVENUE FROM OPERATIONS (NET)	18	1249814567.00	2017433345.00
		<u>Total Rs. 1249814567.00</u>	<u>2017433345.00</u>
2 EXPENSES			
a Cost of Material Consumed	-	-	-
b Purchase of Stock in Trade	19	1070213277.00	1599512033.00
c Change in Inventories of Finished Goods, Work In Progress & Stock in Trade	20	89332914.00	453310680.00
d Employee Benefit Expenses	21	50986405.00	59308558.00
e Other Expenses	22	26919216.00	79541730.00
		<u>Total Rs. 1217451612.00</u>	<u>2191673601.00</u>
3 Earning Before Exceptional Items / Extraordinary Items, Interest, Tax, Depreciation & Amortisation (EBDITA) (1-2)		32362755.00	-174240258.00
4 Finance Costs	23	27382785.00	28468480.00
5 Depreciation & Amortisation Expenses	9	10297073.00	13539061.00
6 Other Income	24	26319726.00	107488334.00
7 Profit / (Loss) before Exceptional & Extraordinary Items & Tax (3+/-4+/-5+/-6)		<u>Total Rs. 20892623.00</u>	<u>-106781463.00</u>
8 Exceptional Items		-	-
9 Profit / (Loss) before Extraordinary Items & Tax (7+/-8)		<u>Total Rs. 20892623.00</u>	<u>-106781463.00</u>
10 Extraordinary Items		-	-
11 Profit / (Loss) before Tax (8+/-10)		<u>Total Rs. 20892623.00</u>	<u>-106781463.00</u>
12 Tax Expenses			
a Current Tax Expenses for Current Year		17450000.00	17025000.00
b MAT Credit (Where applicable)		-	-
c Current Tax Expenses Relating to Prior Years		3460093.00	2344775.00
d Net Current Tax Expenses		20910093.00	19369775.00
e Deferred Tax (Assets) / Liability		389981.00	-36154.00
		<u>Total Rs. 21300074.00</u>	<u>18933621.00</u>
13 Profit / (Loss) from Continuing Operations (11 +/- 12)		-357451.00	-126035084.00
13A Minority Interest		-12968141.84	-50550693.95
13B Profits attributable to our shareholders		12600690.84	76544390.05
II DISCONTINUING OPERATIONS			
14.i Profit / (Loss) from Discontinuing Operations Before Tax		-	-
14.ii Gain / (Loss) on Disposal of Assets / Settlement of Liabilities Discontinuing Operations		-	-
14.iii Add / (Less) Tax Expenses of Discontinuing Operations		-	-
a on Ordinary Activities Attributable to the Discontinuing Operations		-	-
b on Gain / (Loss) on Disposal of Assets / Settlement of Liabilities		-	-
15 Profit / (Loss) from Discontinuing Operations (14.i) +/- 14.ii +/- 14.iii		-	-
III TOTAL OPERATIONS			
16 Profit / (Loss) For the Year (13 +/- 15)		<u>Total Rs. 12660690.84</u>	<u>-75544390.05</u>
17.i Earning per Share (of Rs. 10/- each) :		-	-
17.ii Earning per Share (excluding extraordinary items) (of Rs. 10/- each) :		-	-

Significant Accounting Policies & Notes on Account
in terms of our report attached
For Rishi Kapoor & Company
Chartered Accountants
FRNo. 808613C

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For and on behalf of the Board of Directors



RISHI KAPOOR
PROPRIETOR
Partner

Place : Ghaziabad
Date : 02.11.2021

(PRAVEEN TYAGI)
DIRECTOR
Din No:00834200

(VISHOR TYAGI)
DIRECTOR
Din No:01787673

NOTES ON ACCOUNT

Note No. - 1

A SHARE CAPITAL

a AUTHORIZED CAPITAL

Equity shares of Rs. 10/- each with voting rights
Equity shares of Rs. 10/- each with differential voting rights
Compulsorily convertible preference shares of Rs. 10/- each
Optionally convertible preference shares of Rs. 10/- each
Redeemable preference shares of Rs. 10/- each

	AS AT 31.03.2021		AS AT 31.03.2020	
	Number	Amount	Number	Amount
Equity shares of Rs. 10/- each with voting rights	10000000	100000000.00	10000000	100000000.00
Equity shares of Rs. 10/- each with differential voting rights	-	-	-	-
Compulsorily convertible preference shares of Rs. 10/- each	-	-	-	-
Optionally convertible preference shares of Rs. 10/- each	-	-	-	-
Redeemable preference shares of Rs. 10/- each	-	-	-	-
Total	10000000	100000000.00	10000000	100000000.00

b ISSUED CAPITAL

Equity shares of Rs. 10/- each with voting rights
Equity shares of Rs. 10/- each with differential voting rights
Compulsorily convertible preference shares of Rs. 10/- each
Optionally convertible preference shares of Rs. 10/- each
Redeemable preference shares of Rs. 10/- each

Equity shares of Rs. 10/- each with voting rights	605300	6053000.00	605300	6053000.00
Equity shares of Rs. 10/- each with differential voting rights	-	-	-	-
Compulsorily convertible preference shares of Rs. 10/- each	-	-	-	-
Optionally convertible preference shares of Rs. 10/- each	-	-	-	-
Redeemable preference shares of Rs. 10/- each	-	-	-	-
Total	605300	6053000.00	605300	6053000.00

c SUBSCRIBED & FULLY PAID UP CAPITAL

Equity shares of Rs. 10/- each with voting rights
Equity shares of Rs. 10/- each with differential voting rights
Compulsorily convertible preference shares of Rs. 10/- each
Optionally convertible preference shares of Rs. 10/- each
Redeemable preference shares of Rs. 10/- each

Equity shares of Rs. 10/- each with voting rights	605300	6053000.00	605300	6053000.00
Equity shares of Rs. 10/- each with differential voting rights	-	-	-	-
Compulsorily convertible preference shares of Rs. 10/- each	-	-	-	-
Optionally convertible preference shares of Rs. 10/- each	-	-	-	-
Redeemable preference shares of Rs. 10/- each	-	-	-	-
Total	605300	6053000.00	605300	6053000.00

B

(i) Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period:

Particulars	Opening Balance	Fresh issue	Bonus	ESOP	Conversion	Buy back	Other changes (give details)	Closing Balance
Equity shares with voting rights								
Year ended 31 March, 2021								
- Number of shares	605300	-	-	-	-	-	-	605300
- Amount Rs.	6053000.00	-	-	-	-	-	-	6053000.00
Year ended 31 March, 2020								
- Number of shares	605300	-	-	-	-	-	-	605300
- Amount Rs.	6053000.00	-	-	-	-	-	-	6053000.00

(605300 (Previous Year 605300) Equity Shares with Voting rights of Rs. 10/- each called & fully paid up)

(ii) 605300 (Previous Year 605300) Equity Shares with Voting rights of Rs. 10/- each called & fully paid up

(iii) Details of shares held by the holding company, the ultimate holding company, their subsidiaries and associates:

Particulars	Equity shares with voting rights	Equity shares with differential voting rights	Compulsorily convertible preference shares	Optionally convertible preference shares	Redeemable preference shares
Number of shares					
As at 31 March, 2021					
the holding company	-	-	-	-	-
the ultimate holding company	-	-	-	-	-
Subsidiaries of the holding company	-	-	-	-	-
Associates of the holding company	-	-	-	-	-
Subsidiaries of the ultimate holding company	-	-	-	-	-
Associates of the ultimate holding company	-	-	-	-	-
As at 31 March, 2020					
the holding company	-	-	-	-	-
the ultimate holding company	-	-	-	-	-
Subsidiaries of the holding company	-	-	-	-	-
Associates of the holding company	-	-	-	-	-
Subsidiaries of the ultimate holding company	-	-	-	-	-
Associates of the ultimate holding company	-	-	-	-	-

(iv) Details of shares held by each shareholder holding more than 5% shares

Class of shares / Name of shareholder	As at 31 March, 2021		As at 31 March, 2020	
	Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares

As Per Annexure Enclosed

(v) As at 31 March, 2021 No shares (As at 31 March, 2020 No shares) were reserved for issuance as follows:

Nil

(vi) Aggregate number and class of shares allotted for and paid up pursuant to contract(s) without payment being received

Nil

(vii) Details of calls unpaid

Nil

(viii) Details of forfeited shares

Nil



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4/14/21

Note No. - 2

RESERVES & SURPLUS

Profit & Loss Account

Opening Balance
Add: Net Profit / (Net Loss) for the year
Less: Debenture Redemption Reserve
Add: Debenture Redemption Reserve
Closing Balance

Debenture Redemption Reserve

Opening Balance
Add: Created during the year
Less: Adjusted during the year
Closing Balance

Securities Premium

Opening Balance
Add: Received during the year
Closing Balance

As at 31 March, 2021

As at 31 March, 2020

Total Rs.

213296724.13	288841114.17
12662960.84	-75544390.05
225957414.97	213296724.13
238177500.00	239177500.00
239177500.00	239177500.00
181987793.73	181987793.73
181987793.73	181987793.73
647122708.70	634482017.86

Note No. - 3

LONG TERM BORROWINGS

Secured Loans from Banks & Financial Institutions

Yes Bank
(Hypothecation of Motor Car)
Axis Bank Limited
(Hypothecation of Motor Car)
HDFC Bank Limited
(Hypothecation of Motor Car)
Yes Bank
(Hypothecation of Motor Car)
ICICI Bank Limited
(Hypothecation of Motor Car)
C.S.L. Finance Limited
(DOD)
C.S.L. Finance Limited
(DOD)
C.S.L. Finance Limited
(Term Loan)
C.S.L. Finance Limited
(Term Loan)
Rajasthan Global Securities Private Limited
(DOD)
Rajasthan Global Securities Private Limited
(DOD)
Rajasthan Global Securities Private Limited
(Term Loan)
Rajasthan Global Securities Private Limited
(Term Loan)
Rajasthan Global Securities Private Limited
(Term Loan)
Rajasthan Global Securities Private Limited
(Term Loan)
India Bulls Housing Finance Limited
(Loan against Property)
Rajasthan Global Securities Private Limited
(Term Loan)
ICICI Bank Limited
(Hypothecation of Motor Car)
ICICI Bank Limited
(Hypothecation of Motor Car)
ICICI Bank
(Loan against Purchase of Property)
Secured Advance from Departments
Debentures (Including premium on Redemption)
State Bank of India
(WCTL under GECL)
State Bank of India
(WCTL under GECL)
State Bank of India
(WCTL under GECL)
State Bank of India
(FTTL under GECL)

Unsecured Loans

Unsecured Loans from directors, Shareholders & Others

Current Maturities	Non Current Maturities	Current Maturities	Non Current Maturities
1624316.00	2564025.00	1485618.00	4188341.00
319279.00	-	1878338.00	319279.00
-	-	194348.00	-
211571.00	928926.00	-	-
727445.00	111691.00	668360.00	839098.00
24006736.00	-	-	45881910.00
22695809.00	-	-	41063563.00
75000000.00	-	-	97318671.00
17513685.00	-	-	17513685.00
19524824.00	-	-	45660043.00
28311633.00	-	-	42877065.00
75000000.00	-	-	95833333.00
17513685.00	-	-	17513685.00
23500000.00	-	-	-
11500000.00	-	-	-
11500000.00	-	-	-
23500000.00	-	-	-
390630.00	-	622189.00	390630.00
301394.00	506940.00	-	-
5345682.00	23479244.00	4899370.00	26824926.00
-	32982601.00	-	38857875.00
5087027.00	368669.00	-	-
3635393.90	9244445.00	-	-
1384545.00	-	-	-
281323404.00	-	-	320468493.00
367582654.00	351610125.00	8748223.00	787551616.00

Total Rs.

Note No. - 4

OTHER LONG TERM LIABILITIES

Security Deposit
Deposit Against Joint Venture

Total Rs.

345997425.00	454101727.06
129262389.00	137097213.00
475359823.00	591188940.00

Note No. - 5

SHORT TERM PROVISIONS

State Bank of India
(Hypothecation of Stock and Book Debts)

Total Rs.

114845210.00	69353374.00
114845210.00	69353374.00

Note No. - 6

TRADE PAYABLES

Trade Payables
Others - Advance from Customers
(List enclosed)

Balances of Trade Payables & Others are subject to confirmation

703323781.00	910340091.00
272295535.00	226585986.00
975619318.00	1136926077.00



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Note No. - 7

OTHER CURRENT LIABILITIES

As at 31 March, 2021

As at 31 March, 2020

Current Maturities of Long Term debts (Note No. - 3)	367592654.00	9748223.00
GST Payable	4335481.00	14883131.00
TDS Payable	10231133.00	24725143.00
PF Payable	188435.00	482871.00
ESI Payable	33845.00	78448.00
Electricity Charges Payable	158117.00	2550.00
Interest Payable	-	1331285.00
Watch & Ward Payable	176282.00	303862.00
Petty Expenses Payable	152888.00	951846.00
Directors' Salary Payable	15073199.00	1247922.00
Professional Charges Payable	801940.00	632978.00
Audit Fee Payable	2000000.00	1506040.00
Telephone & Internet Charges Payable	27980.00	18475.00
Hire Charges Payable	297703.00	318780.00
GDA Instalment Payable	36578285.00	36578285.00
Salary Payable	6252436.00	15203917.00
Deposit Against Joint venture-Baba Construction (P) Limited	-	25443571.00
Oriental Bank of Commerce- C/A - 879-Book overdraft	-	25829.00
Amount Payable to SBI against TDS deducted	-	19800.00
EMI Payable to ICICI Bank Limited	57559.00	-
HDFC Bank Limited, C/A - 245 - Book Overdraft	351205.00	-
HDFC Bank Limited, C/A - 382 - Book Overdraft	256654.00	-
HDFC Bank - C/A No 40000-Book Overdraft	581037.00	-
Advance against Sale of Land - Urmila Devi Charitable Society	3500000.00	-
Total Rs.	448646322.00	133502936.00

Note No. - 8

SHORT TERM PROVISIONS

Provision For Income Tax	17450000.00	17025000.00
Total Rs.	17450000.00	17025000.00

Note No. - 10

INVESTMENTS

Investment in Land	6842046.00	1648956.00
Shares of Indian Mercantile Cooperative Bank Limited	500000.00	500000.00
Investment in shares	339657.00	339657.00
Investment in VVIP BCPL JV	2161730.00	492168.00
Investment in House Property - Guest House	66179600.00	66179600.00
Total Rs.	78023043.00	68158389.00

Note No. - 11

DEFERRED TAX ASSETS (NET)

Deferred tax is accounted for by computing the tax effect of timing difference of Depreciation that arises during the year and reverse in subsequent year. During the year, Deferred Tax asset of Rs.36154.00 has been recognised and credited in the statement of Profit & Loss account.

Opening Balance	9209349.00	9173195.00
Deferred Tax Asset / (Liability) during the Year	389881.00	36154.00
Total Rs.	859386.00	9209349.00

Note No. - 12

LONG TERM LOANS & ADVANCES

Deposit for Flat Case	3135339.00	3135339.00
Deposit with Sales Tax Department	208608.00	208608.00
Security Deposited with Aman Yadav	3215553.00	3215553.00
Security Deposit with Electricity Department	9104208.00	8434550.00
Security Deposit / Withheld / Retention Money	236582733.00	250774051.00
Deposit against Rent	282500.00	295000.00
Advance for Purchase of Property	30358000.00	29500000.00
Total Rs.	282816941.00	298563101.00

Note No. - 13

INVENTORIES

(As Taken, Valued & Certified by the Management of The Company)

Closing Stock including WIP	1032932973.00	1102265887.00
Land Parcels	79325193.00	93012573.00
Total Rs.	1112258166.00	1195278460.00

Note No. - 14

TRADE RECEIVABLES (To the extent considered good)

Trade receivables outstanding for a period exceeding six months from the date they were due for payment

Secured, considered good	-	-
Unsecured, considered good	39709931.00	72579744.00
Doubtful	-	-
(List enclosed)	39709931.00	72579744.00
Less: Provision for doubtful trade receivables	-	-
	39709931.00	72579744.00

Other Trade receivables

Secured, considered good	-	-
Unsecured, considered good	534982805.00	673002352.00
Doubtful	-	-
(List enclosed)	534982805.00	673002352.00
Less: Provision for doubtful trade receivables	-	-
	534982805.00	673002352.00
Total Rs.	574692735.00	745582098.00

Balances of trade receivables are subject to confirmation



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VIBHOR VAIBHAV INFRA PRIVATE LIMITED

FIXED ASSETS AS AT 31st MARCH, 2021

S.NO.	PARTICULARS	GROSS BLOCK			DEPRECIATION			NET BLOCK		
		AS AT 01.04.2020	ADDITIONS	DELETIONS	AS AT 31.03.2021	UP TO 31.03.2020	FOR THE YEAR	JP TO 31.03.2020	AS AT 31.03.2020	AT 31.03.2019
VIBHOR VAIBHAV INFRAHOME PRIVATE LIMITED										
1	Office Building	13284028.00	-	-	13284028.00	4387730.00	432291.00	4822021.30	8444007.00	8876298.00
2	Plant & Equipments	23465666.00	-	-	23465666.00	17313156.00	1113802.00	1842758.30	5038908.00	6152510.00
3	Furniture & Fixtures	18327695.00	-	-	18327695.00	15846711.00	818356.00	16565067.50	1764628.00	2380994.00
4	Vehicles - Others	53285535.00	1171142.00	5593444.00	48867233.00	45275914.00	2573979.00	42635681.00	6233582.00	8013621.00
5	Office Equipments	18435764.00	-	-	18435764.00	18188340.00	760425.00	16942765.00	1488999.00	2247424.00
6	Computer	3232657.00	-	-	3232657.00	3011484.00	43947.00	3052411.00	177246.00	221193.00
7	Computer Software	4334357.00	-	-	4334357.00	4117640.00	-	4117640.00	216717.00	216717.00
SOLITAIRE INFRAHOME PRIVATE LIMITED										
8	Plant & Machinery	2624112.00	1416280.00	-	4040392.00	1628162.00	302900.00	193062.90	2109330.00	995950.00
9	Office Equipment	1939334.00	189562.00	-	2128896.00	1537414.00	214501.00	175915.00	376981.00	401820.00
10	Furniture & Fixtures	1298204.00	-	-	1298204.00	872624.00	112063.00	984687.00	313517.00	425580.00
11	Computer	265198.00	-	-	265198.00	257095.00	-	257095.00	8103.00	8103.00
12	Motor Cycle	52748.00	-	-	52748.00	36242.00	4273.00	48515.00	12233.00	16506.00
VIBHOR VAIBHAV INFRA PRIVATE LIMITED										
1	Computer & Laptop	1835293.00	43644.00	-	1878937.00	1365242.00	158923.00	1522165.00	154772.00	270061.00
2	Furniture & Fixtures	3496687.00	-	-	3496687.00	2688312.00	198167.00	2884499.00	630188.00	828375.00
3	Motor Vehicles	38803683.00	-	-	38803683.00	28100168.00	2885886.00	32095355.00	6717608.00	9703484.00
4	Plant & Machinery	5232585.00	59500.00	-	5292085.00	3484535.00	498588.00	398123.00	2308932.00	2748000.00
5	Other Office Equipments	2860228.00	185274.00	-	3046494.00	2211628.00	281172.00	2495800.00	553894.00	648592.00
TOTAL Rs.		193557716.00	3086402.00	5593444.00	197030674.00	149402398.00	10297073.00	124482758.00	36547415.00	44155318.00
PREVIOUS YEAR Rs.		206949981.00	4275829.00	17688094.00	183557716.00	151623840.00	13539061.00	149402398.00	44155318.00	44155318.00



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VIBHOR VAIBHAV INFRA PRIVATE LIMITED

Note No. - 16

CASH & CASH EQUIVALENTS

As at 31 March, 2021

As at 31 March, 2020

Cash in Hand	2791545.00	12306578.00
Fixed Deposits	216775831.00	214440306.00
Cheques in hand		500000.00
Balance with Banks	1343060.00	16774845.00
Total Rs.	226910436.00	248521729.00

Note No. - 16

SHORT TERM LOANS & ADVANCES

Sundry/Other Advances (List enclosed)	475470487.00	528296647.00
TDS Recoverable from parties	5735366.00	5968964.00
Staff Advance	1520242.00	6973658.00
Val Under Protest	2767450.00	2767450.00
GST Recoverable	26138902.00	41455083.00
Service Tax Recoverable	14542891.00	19967586.00
Income Tax Refundable	37079477.00	32393213.00
Advance Tax & TDS	17178061.00	20855552.00
Stamp papers in hand	159000.00	5,00,000.00
Excess Instalment refundable from ICICI	153197.00	60461.00
Amount Deposited with Income Tax Department	6526200.00	6626200.00
Prepaid Expenses	349686.00	492085.00
Total Rs.	587720559.00	667357099.00

Balances of Sundry/Other Advances are subject to confirmation

In the opinion of the board of directors, the aggregate value of short term loans and advances on realization will not be less than amount at which they are stated in the balance sheet.

Note No. - 17

OTHER CURRENT ASSETS

Accrued Interest on FDR	73624729.00	60822780.00
Total Rs.	73624729.00	60822780.00

In the opinion of the board of directors, the aggregate value of other current assets on realization will not be less than amount at which they are stated in the balance sheet.



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Note No. - 18

REVENUE FROM OPERATIONS

Sales & Other income
Stock Transfer
Add: GST

Less: GST

Total Rs.

For The Year Ended
31.03.2021

1249814567.00
-
1249814567.00
1249814567.00

For The Year Ended
31.03.2020

201660453.00
772892.00
-
2017433345.00
2017433345.00

Note No. - 19

PURCHASE OF STOCK IN TRADE

Cost of Land & Building Construction
Stock Transfer

Total Rs.

1070213277.00
-
1070213277.00

1598739741.00
772892.00
1599512633.00

Note No. - 20

CHANGE IN INVENTORIES OF FINISHED GOODS, WORK IN PROGRESS & STOCK IN TRADE

Opening Stock :-
Opening Stock including WIP

Closing Stock :-
Closing Stock including WIP

Increase / Decrease in Finished & Semi-Finished Goods

Total Rs.

1102265887.00
1102265887.00
1032832973.00
1032832973.00
69332914.00

155578587.00
155578587.00
1102285867.00
1102285867.00
453310680.00

Note No. - 21

EMPLOYEE BENEFIT EXPENSES

Salaries & Other Benefits
Compensation
Gratuity
Bonus & Incentive
Directors' Salary
Employers' Contribution to EPF
Employers' Contribution to ESIC
Staff Welfare

Less: Cost Allocated to Cost of Construction

Total Rs.

51658181.00
-
840000.00
-
8829388.00
542905.00
235827.00
1364055.00
72028366.00
21041981.00
60986405.00

69668480.00
600000.00
25263.00
40654.00
16587097.00
1287132.00
391107.00
1523820.00
90323733.00
31015175.00
69308568.00

Note No. - 22

OTHER EXPENSES

Printing & Stationery
Rent
Telephone & Mobile Charges
Postage, Courier & Internet Charges
News Paper & Periodicals
Electricity & Generator Running Charges
Traveling & Conveyance
Repair & Maintenance
Legal & Professional Charges
Fees & Subscription
Auditor Remuneration
Insurance
Festival Expenses
Corporate Social Responsibility Expenses
Miscellaneous Expenses
Vehicle Running and Maintenance
Rebate and Discount
Charity & Donation
Business Promotion
GST & Service Tax (Paid)
VAT (Paid)
Assured Rent
Computer Running Expenses
Loss on sale of Land (Net)
Loss on sale of Motor Car
Loss on sale of Shares
Loss on sale of Futures & Options
Loss on sale of Fixed Assets
Tender Expenses
Advertisement
Bad Debts
Fine & Penalty

Less: Cost Allocated to Cost of Construction

Total Rs.

661094.00
240000.00
573434.00
192128.00
2534.00
2767861.00
1455564.00
2922912.00
6377302.00
396450.00
1500000.00
1080427.00
248896.00
870000.00
165222.00
252666.00
376610.00
75563.00
1182009.00
635295.00
-
-
6210.00
-
-
-
-
-
-
1683655.00
-
1263384.00
26919218.00
-
26919218.00

1348432.00
240000.00
874280.00
195298.00
5750.00
958998.00
3633818.00
3458071.00
13170402.00
1839309.00
1500000.00
927789.00
2697485.00
-
1495830.00
232137.00
509202.00
20360.00
1048029.00
2425006.00
2250000.00
7518327.00
78865.00
1463807.00
368423.00
9418.00
11302.00
76438.00
148431.00
6553687.00
26481538.00
645411.00
81791730.00
2250000.00
79641730.00



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VIBHOR VAIBHAV INFRA PRIVATE LIMITED

Note No. - 23

FINANCE COSTS

Bank Charges & Commission
Bank Interest & Finance Charges
Interest (Paid) on Loans
Interest (Paid) on Government Dues

Less: Cost Allocated to Cost of Construction

For The Year Ended
31.03.2021

For The Year Ended
31.03.2020

Total Rs.

8038315.00	8492501.00
79880000.00	47031605.00
8132329.00	7712493.00
100000.00	320000.00
95150644.00	83556699.00
68757859.00	37088219.00
<u>27392785.00</u>	<u>26468480.00</u>

Note No. - 24

OTHER INCOME

Interest (Received) on FDR
Interest (Received) on VAT Refund
Profit from VVIP BCPL(JV)-AOP
Rent (Received)
Interest (Received) on Electric Security
Miscellaneous Income
Interest (Received) on Gold Bonds
Profit on Sale of Motor Car
Amount Undeclared
Other Charges (received)

Total Rs.

17292602.00	24499414.00
-	1315325.00
1669564.00	482166.00
4935856.00	18201607.00
2052854.00	488556.00
-	57400751.00
1287.00	-
144168.00	347266.00
-	4446385.00
223395.00	322852.00
<u>26319726.00</u>	<u>107486334.00</u>



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M/s VIBHOR VAIBHAV INFRA PRIVATE LIMITED
CIN : U45201DL2001PTC136819
Consolidated Cash Flow Statement For The Year Ended 31st March 2021

Particulars	For the Year ended March 2021		For the Year ended March 2020	
A. Cash Flow from operating activities				
Net Profit before extraordinary items & Tax		30366506.00		-58110695.00
<u>Adjustments for</u>				
Depreciation	10297073.00		13539061.00	
Finance costs	27382785.00		28488480.00	
Interest Income	-26319726.00		-107486334.00	
Misc Expenses Written Off	0.00	11370132.00	0.00	-67478793.00
Operating Profits Before Working Capital Changes		41726637.00		-125589478.00
<u>Changes in working Capital</u>				
Adjustments for Change in Operating Assets:				
Inventories	83020294.00		604347738.00	
Trade receivables	170889360.00		302610342.00	
Short-term loans and advances	79636140.00		93420159.00	
Other current assets	-12601949.00		-19696462.00	
<u>Adjustments for change in operating liabilities:</u>				
Trade Payables	-161306761.00		23140209.00	
Other current liabilities	315143458.00		-1240178295.00	
Short Term Provision	0.00	474580540.00	0.00	-236358309.00
Cash generated from operations		516307177.00		-361947787.00
Net Income tax (paid)/refunds		-17025000.00		-13000000.00
Net Cash flow from operating activities (A)		499282177.00		-374947787.00
B. Cash flow from Investing activities				
Purchase of Fixed Assets	-2545002.00		-2813096.00	
Purchase of Investments	0.00		-3847031.00	
Interest received	26319726.00		107486334.00	
Misc Expenses Written Off	0.00		0.00	
Finance cost	-27392785.00		-26468480.00	
Profit on sale of Investment		-3618061.00		74357727.00
Net Cash Flow from Investing activities (B)		-3618061.00		74357727.00
C. Cash flow from Financing activities				
Proceeds/(Repayment) of Long term borrowings	-568867244.00		280342439.00	
Secured Advance from Department				
Proceeds/(Repayment) of Short term borrowings	45591836.00		6364629.00	
Net cash Flow from financing activities (C)		-523275408.00		286707068.00
Net Increase in Cash & Cash equivalents (A + B + C)		-27611292.00		-13882992.00
Cash & Cash equivalents at the beginning		248521729.00		262404722.00
Cash & Cash equivalents at the end of the year		220810436.00		248521729.00

In terms of our report attached
For Rishi Kapoor & Company
Chartered Accountants

FR.No. 005615C

(Rishi Kapoor)
Partner
M.No.076483



For and on behalf of the Board of Directors

M/s VIBHOR VAIBHAV INFRA PRIVATE LTD

(Vibhor Tyagi)
Director
Din: 01797579

Director

(Vaibhav Tyagi)
Director
Din: 01797558

Place : Ghazabad

Date : 02.11.2021

UDIN: 21075483AAAA SW8117



**RISHI KAPOOR & COMPANY
CHARTERED ACCOUNTANTS**

Plot No. 10, Advocate Chambers, Raj Nagar District Centre
GHAZIABAD-201002

Phones: 0120-4371050, Fax: 4371070, 9910385499 (M) Email: carishikapoor@yahoo.co.in

INDEPENDENT AUDITOR'S REPORT

**TO
THE MEMBERS OF
VIBHOR VAIBHAV INFRA PRIVATE LIMITED**

REPORT ON THE STANDALONE FINANCIAL STATEMENTS

We have audited the accompanying Standalone financial statements of **VIBHOR VAIBHAV INFRA PRIVATE LIMITED** ("the Company"), which comprise the Balance Sheet as at March 31, 2021, the Statement of Profit and Loss (including other comprehensive incomes) and the statement of Cash Flows for the year then ended and a summary of the significant accounting policies and other explanatory information.

MANAGEMENT'S RESPONSIBILITY FOR THE STANDALONE FINANCIAL STATEMENTS

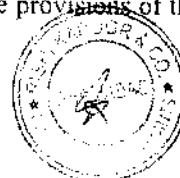
The management and Board of Directors of the Company are responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ('the act') with respect to the preparation of these Standalone financial statements that give a true and fair view of the financial position, financial performance including other comprehensive incomes and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards specified under Section 133 of the Act, read with rule 7 of Companies (Accounts) Rules, 2014.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; design, implementation and maintenance of adequate internal financial controls, that are operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

AUDITOR'S RESPONSIBILITY

Our responsibility is to express an opinion on these Standalone financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.



An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the Standalone financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Standalone financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the Standalone financial statements that give a true and fair view, in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Company's Director, as well as evaluating the overall presentation of the Standalone financial statements.

OPINION

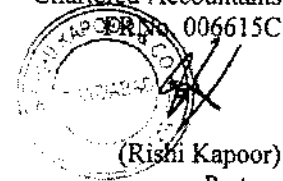
REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

- 

- d) In our opinion, the aforesaid Standalone financial statements comply with the applicable Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules 2014;
- e) On the basis of written representations received from the directors as on March 31, 2021 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2021 from being appointed as a director in terms of Section 164(2) of the Act;
- f) With respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls, refer to our separate report in "Annexure B";
- g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanation given to us;
 - i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts; as such the question of commenting on any material foreseeable losses thereon does not arise.
 - iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the company.

Place: Ghaziabad
Date : 02.11.2021

For Rishi Kapoor & Company
Chartered Accountants
FIR No. 006615C


(Rishi Kapoor)
Partner
M.No.075483

Annexure A to the Independent Auditors' Report

The Annexure referred to in Independent Auditors Report to the Members of the Company on the Standalone Financial Statements for the year ended 31st March 2021, we report that:

- i. According to the information and explanations given to us and on the basis of our examination of the records of the Company in respect of its fixed assets :
 - (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets;
 - (b) The fixed assets have been physically verified by the management at regular intervals; certain fixed assets were verified during the year and no material discrepancies were noticed on such verification, and in our opinion, this periodicity of physical verification is reasonable having regard to the size of the company and the nature of its assets;
 - (c) The title deeds of immovable properties are held in the name of the company.
- ii. In our opinion on the basis of information and explanation given to us in respect of its inventories :
 - (a) The inventory has been physically verified during the year by the management and the frequency of verification is reasonable;
 - (b) The procedures of physical verification of inventories followed by the Management were reasonable and adequate in relation to the size of the company and nature of its business;
 - (c) The Company has maintained proper records of its inventories and no material discrepancies were noticed on physical verification.
- iii. The company has not granted loans, except joint venture, secured or unsecured to/from companies, LLP, firms or other parties covered in the register maintained under section 189 of the Act.
 - (a) In our opinion, the rate of interest and other terms and conditions on which the loans had been granted to the bodies corporate listed in the register maintained under Section 189 of the Act were not, prima facie, prejudicial to the interest of the Company;
 - (b) In the case of the loans granted to the bodies corporate listed in the register maintained under section 189 of the Act, the borrowers have been regular in the payment of the principal and interest as stipulated;
 - (c) There are no overdue amounts in respect of the loan granted to a body corporate listed in the register maintained under section 189 of the Act.



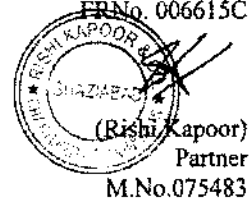
- iv. In our opinion and according to the information and explanations given to us, the company has complied with the provisions of section 185 and 186 of the companies Act, 2013 in respect of loans, investments, guarantees and security.
- v. The Company has not accepted any deposits from the public and hence the directives issued by the Reserve Bank of India and provisions of Sections 73 to 76 of the Companies Act, 2013 and the Companies (Acceptance of Deposits) Rules, 2015 with regard to the deposits accepted are not applicable.
- vi. In our opinion the Central Government has not prescribed maintenance of cost records under sub-section (1) of Section 148 of the Act, in respect of the activities carried on by the company.
- vii. (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted/ accrued in the books of account in respect of undisputed statutory dues including provident fund, income-tax, sales tax, value added tax, duty of customs, service tax, cess, GST and other material statutory dues have been generally/regularly deposited during the year by the Company with the appropriate authorities.
- (b) There are no dues of Income Tax, Wealth Tax, Service Tax, Sales Tax, Customs Duty, GST and Excise Duty which have not been deposited on account of any disputes.
- viii. In our opinion and according to the information and explanation given to us, the company has not defaulted in the repayment of dues to financial institution or banks and debenture-holders.
- ix. Based upon the audit procedures performed and the information and explanations given by the management, the company has not raised moneys by way of initial public offer or further public offer including debt instruments and term loans. Accordingly, the provisions of clause 3(ix) of the Order are not applicable to the company and hence not commented upon.
- x. During the course of our examination of the books and records of the company, carried in accordance with the auditing standards generally accepted in India, we have neither come across any instance of fraud on or by the Company noticed or reported during the course of our audit nor have we been informed of any such instance by the Management.
- xi. Based upon the audit procedures performed and the information and explanations given by the management, the managerial remuneration with the requisite approvals mandated by the provisions of section 197 read with Schedule V of the Companies Act are not applicable to the company.
- xii. In our opinion, the Company is not a Nidhi Company. Therefore, the provisions of clause 4(xii) of the Order are not applicable to the Company.



- xiii. In our opinion, all transactions with related parties are in compliance with section 177 and 188 of the Companies Act, 2013 and the details have been disclosed in the Standalone Financial Statements as required by the applicable accounting standards.
- xiv. Based upon the audit procedures performed and the information and explanations given by the management, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. Accordingly, the provisions of clause 3(xiv) of the Order are not applicable to the company and hence not commented upon.
- xv. Based upon the audit procedures performed and the information and explanations given by the management, the company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, the provisions of clause 3(xv) of the Order are not applicable to the company and hence not commented upon.
- xvi. In our opinion, the company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934 and accordingly, the provisions of clause 3(xvi) of the Order are not applicable to the Company and hence not commented upon.
- xvii. (a) The Company has created CSR obligation during the year and is liable to spent the required amount towards Corporate Social Responsibility (CSR) within one year from the end of the financial year and thus as on date, there is no unspent CSR amount for the year requiring a transfer to a Fund specified in Schedule VII to the Companies Act or special account in compliance with the provision of sub-section (6) of section 135 of the said act. Accordingly, reporting under clause (xx) of the Order is applicable for the year.
- (b) The Company is not required to transfer unspent Corporate Social Responsibility (CSR) amount, to a special account before the date of report and hence provision of section 135(6) of the Act are not applicable.

Place: Ghaziabad
Date : 02.11.2021

For Rishi Kapoor & Company
Chartered Accountants
FRNo. 006615C



Annexure B to the Independent Auditors' Report

The Annexure referred to in Independent Auditors Report to the Members of the Company on the Standalone Financial Statements for the year ended 31st March 2021, we report that:

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **VIBHOR VAIBHAV INFRA PRIVATE LIMITED** ("the Company") as of 31 March, 2021 in conjunction with our audit of the Standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Standalone financial statements, whether due to fraud or error.



We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of Standalone financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that:

- (1) Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- (2) Provide reasonable assurance that transactions are recorded as necessary to permit preparation of Standalone financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and
- (3) Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the Standalone financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting


Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2021, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Place: Ghaziabad
Date : 02.11.2021

For Rishi Kapoor & Company
Chartered Accountants
FRNo. 006615C


(Rishi Kapoor)
Partner
M.No.075483

M/s VIBHOR VAIBHAV INFRA PRIVATE LIMITED
CIN : U45201UP2001PTC136519
BALANCE SHEET AS AT 31st MARCH, 2021

PARTICULARS	NOTE NO.	AS AT 31.03.2021	AS AT 31.03.2020
I. EQUITY & LIABILITIES			
1. SHAREHOLDER FUNDS			
a Share Capital	1	8053000.00	8053000.00
b Reserves & Surplus	2	427560807.00	374061374.00
c Money received against Share Warrants		-	-
2. SHARE APPLICATION MONEY PENDING ALLOTMENT		-	-
3. NON CURRENT LIABILITIES			
a Long Term Borrowings	3	203090983.00	205587628.00
b Deferred Tax Liabilities (Net)		-	-
c Other Long Term Liabilities	4	206858772.00	264308354.00
d Long Term Provisions		-	-
4. CURRENT LIABILITIES			
a Short Term Borrowings	5	114945210.00	69353374.00
b Trade Payables	6	143929889.00	269966437.00
c Other Current Liabilities	7	35833930.00	25870974.00
d Short Term Provisions	8	17450000.00	17025000.00
Total Rs.		1155722591.00	1232206141.00
II. ASSETS			
1. NON CURRENT ASSETS			
a Fixed Assets			
(i) Tangible Assets	9	10365194.00	14188512.00
(ii) Intangible Assets		-	-
(iii) Capital Work In Progress		-	-
(iv) Intangible Assets Under Development		-	-
(v) Fixed Assets held for Sale		-	-
b Non Current Investments	10	228023043.00	219158389.00
c Deferred Tax Assets (Net)	11	3322580.00	3221907.00
d Long Term Loans & Advances	12	236855233.00	133927131.00
e Other Non Current Assets		-	-
2. CURRENT ASSETS			
a Current Investments		-	-
b Inventories	13	68265752.00	211492019.00
c Trade Receivables	14	199257447.00	214162417.00
d Cash & Cash Equivalents	15	208753548.00	218905703.00
e Short Term Loans & advances	16	134397980.00	162624282.00
f Other Current Assets	17	68481814.00	56485781.00
Total Rs.		1155722591.00	1232206141.00
Significant Accounting Policies & Notes on Accounts	25		

In terms of our report attached
For Rishi Kapoor & Company
Chartered Accountants

FRNo. 008815C

(Rishi Kapoor)

Partner

M.No.075483

For and on behalf of the Board of Directors

(Vibhor Tyagi)

Director

Din : 01797579

(Vaibhav Tyagi)

Director

Din : 01797558

Place : Ghaziabad
Date : 02.11.2021

UDIN : 21075483AAAA SW8117

M/s VIBHOR VAIBHAV INFRA PRIVATE LIMITED
CIN : U45201UP2001PTC136819
STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31st MARCH, 2021

PARTICULARS	NOTE NO.	FOR THE YEAR ENDED 31.03.2021	FOR THE YEAR ENDED 31.03.2020
1. CONTINUING OPERATIONS			
1 REVENUE FROM OPERATIONS (NET)	18	855724789.00	736323215.00
		Total Rs. 855724789.00	736323215.00
2 EXPENSES			
a Cost of Material Consumed			
b Purchase of Stock In Trade	19		
c Change in Inventories of Finished Goods, Work In Progress & Stock In Trade	20	604088984.00	786494853.00
d Employee Benefit Expenses	21	143226287.00	-172476994.00
e Other Expenses	22	20111866.00	20747853.00
		Total Rs. 7049177.00	37974387.00
		774467096.00	872739996.00
3 Earning Before Exceptional Items, Extraordinary Items, Interest, Tax, Depreciation & Amortisation (EBDITA) (1-2)		81267693.00	63583216.00
4 Finance Costs	23	25010309.00	23857612.00
5 Depreciation & Amortisation Expenses	9	4122736.00	5295739.00
6 Other Income	24	18095080.00	26493714.00
7 Profit / (Loss) before Exceptional & Extraordinary Items & Tax (3+4+/-5+/-6)		Total Rs. 70229708.00	80123579.00
8 Exceptional Items			
9 Profit / (Loss) before Extraordinary Items & Tax (7+/-8)		Total Rs. 70229708.00	80123579.00
10 Extraordinary Items			
11 Profit / (Loss) before Tax (9+/-10)		Total Rs. 70229708.00	80123579.00
12 Tax Expenses			
a Current Tax Expenses for Current Year		17450000.00	17025000.00
b MAT Credit (Where applicable)			
c Current Tax Expenses Relating to Prior Years		-619052.00	444398.00
d Net Current Tax Expenses		16830948.00	17469398.00
e Deferred Tax (Liability) / Asset		100673.00	297895.00
		Total Rs. 16730275.00	1717703.00
13 Profit / (Loss) from Continuing Operations (11+/- 12)		53499433.00	42951876.00
2. DISCONTINUING OPERATIONS			
14.I Profit / (Loss) from Discontinuing Operations Before Tax			
14.II Gain / (Loss) on Disposal of Assets / Settlement of Liabilities Discontinuing Operations			
14.III Add / (Less) : Tax Expenses of Discontinuing Operations			
a on Ordinary Activities Attributable to the Discontinuing Operations			
b on Gain / (Loss) on Disposal of Assets / Settlement of Liabilities			
15 Profit / (Loss) from Discontinuing Operations (14.i+/- 14.ii+/- 14.iii)			
3. TOTAL OPERATIONS			
16 Profit / (Loss) For the Year (13+/-15)		Total Rs. 53499433.00	42951876.00



THE MANAGER

2.11.21

9/6

M/s VIBHOR VAIBHAV INFRA PRIVATE LIMITED
CIN : U45201UP2001PTC135919
STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31st MARCH, 2021

PARTICULARS	NOTE NO.	FOR THE YEAR ENDED 31.03.2021	FOR THE YEAR ENDED 31.03.2020
17.I Earning per Share (of Rs.10/- each) :			
a Basic			
(i) Continuing Operations		88.38	70.96
(ii) Total Operations		88.38	70.96
b Diluted			
(i) Continuing Operations		88.38	70.96
(ii) Total Operations		88.38	70.96
17.II Earning per Share (excluding extraordinary items) (of Rs. 10/- each) :			
a Basic			
(i) Continuing Operations		88.38	70.96
(ii) Total Operations		88.38	70.96
b Diluted			
(i) Continuing Operations		88.38	70.96
(ii) Total Operations		88.38	70.96
Significant Accounting Policies & Notes on Accounts	25		

In terms of our report attached
For Rishi Kapoor & Company
Chartered Accountants
FRNo. 807636C

(Rishi Kapoor)
Partner
M.No.075483



For and on behalf of the Board of Directors

(Vibhor Tyagi)
Director
Din : 01797579

(Vaibhav Tyagi)
Director
Din : 01797658

Place : Ghaziabad
Date : 02.11.2021

UDIN : 81075483AAAAASW8117

Note No. - 1

A SHARE CAPITAL

a AUTHORISED CAPITAL

Equity shares of Rs. 10/- each with voting rights
Equity shares of Rs. 10/- each with differential voting rights
Compulsorily convertible preference shares of Rs. 10/- each
Optionally convertible preference shares of Rs. 10/- each
Redeemable preference shares of Rs. 10/- each

Total

b ISSUED CAPITAL

Equity shares of Rs. 10/- each with voting rights
Equity shares of Rs. 10/- each with differential voting rights
Compulsorily convertible preference shares of Rs. 10/- each
Optionally convertible preference shares of Rs. 10/- each
Redeemable preference shares of Rs. 10/- each

Total

c SUBSCRIBED & FULLY PAID UP CAPITAL

Equity shares of Rs. 10/- each with voting rights
Equity shares of Rs. 10/- each with differential voting rights
Compulsorily convertible preference shares of Rs. 10/- each
Optionally convertible preference shares of Rs. 10/- each
Redeemable preference shares of Rs. 10/- each

Total

AS AT 31.03.2021		AS AT 31.03.2020	
Number	Amount	Number	Amount
1000000	10000000.00	1000000	10000000.00
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
1000000	10000000.00	1000000	10000000.00
605300	6053000.00	605300	6053000.00
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
605300	6053000.00	605300	6053000.00
605300	6053000.00	605300	6053000.00
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
605300	6053000.00	605300	6053000.00

B (i) Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period:

Particulars	Opening Balance	Fresh issue	Bonus	ESOP	Conversion	Buy back	Other changes (give details)	Closing Balance
Equity shares with voting rights								
Year ended 31 March, 2021								
- Number of shares	605300	-	-	-	-	-	-	605300
- Amount Rs.	6053000.00	-	-	-	-	-	-	6053000.00
Year ended 31 March, 2020								
- Number of shares	605300	-	-	-	-	-	-	605300
- Amount Rs.	6053000.00	-	-	-	-	-	-	6053000.00

(i) 11500000 Equity Shares with Voting rights of Rs. 10/- each called & fully paid up

(ii) 11500000 Equity Shares with Voting rights of Rs. 10/- each called & fully paid up

(iii) Details of shares held by the holding company, the ultimate holding company, their subsidiaries and associates

Particulars	Equity shares with voting rights	Equity shares with differential voting rights	Compulsorily convertible preference shares	Optionally convertible preference shares	Redeemable preference shares
Number of shares					
As at 31 March, 2021					
the holding company	-	-	-	-	-
the ultimate holding company	-	-	-	-	-
Subsidiaries of the holding company	-	-	-	-	-
Associates of the holding company	-	-	-	-	-
Subsidiaries of the ultimate holding company	-	-	-	-	-
Associates of the ultimate holding company	-	-	-	-	-
As at 31 March, 2020					
the holding company	-	-	-	-	-
the ultimate holding company	-	-	-	-	-
Subsidiaries of the holding company	-	-	-	-	-
Associates of the holding company	-	-	-	-	-
Subsidiaries of the ultimate holding company	-	-	-	-	-
Associates of the ultimate holding company	-	-	-	-	-

(iv) Details of shares held by each shareholder holding more than 5% shares:

Class of shares / Name of shareholder	As at 31 March, 2021		As at 31 March, 2020	
	Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares

As Per Annexure Attached

(v) As at 31 March, 2021 No shares (As at 31 March, 2020 No shares) were reserved for issuance as follows:

Nil

(vi) Aggregate number and class of shares allotted as fully paid up pursuant to contract(s) without payment being received

Nil

(vii) Details of calls unpaid

Nil

(viii) Details of forfeited shares



Note No. - 2

RESERVES & SURPLUS
Share Premium Account

Opening Balance

Add : Net Profit / (Net Loss) for the year

Closing Balance

Profit & Loss Account

Opening Balance

Add : Net Profit / (Net Loss) for the year

Closing Balance

As at 31 March, 2021

As at 31 March, 2020

6034500.00	6034500.00
-	-
6034500.00	6034500.00
388028874.00	325074998.00
53499433.00	42951878.00
421526307.00	388028874.00
Total Rs. 427580807.00	374061374.00

NON CURRENT LIABILITIES

Note No. - 3

LONG TERM BORROWINGS
Secured Loans from Banks & Financial Institutions

Axis Bank Limited

(Hypothecation of Motor Car)

ICICI Bank Limited

(Hypothecation of Motor Car)

(Hypothecation of Used Motor Car-Additional)

Yes Bank

(Hypothecation of Motor Car)

ICICI Bank

(Loan against Purchase of Property)

State Bank of India

(WCTL under GECL)

State Bank of India

(WCTL under GECL)

State Bank of India

(FITL under GECL)

Secured Advance

(From Departments)

Unsecured Loans from Intercompany Deposits and Others

(List Enclosed)

Current Maturities	Non Current Maturities	Current Maturities	Non Current Maturities
318279.00	-	1878336.00	318279.00
390630.00	-	622129.00	390630.00
301384.00	588940.00	-	-
1624310.00	2564025.00	1485618.00	4188341.00
5345882.00	23479244.00	4899370.00	28824928.00
5087027.00	388889.00	-	-
3635393.00	9244445.00	-	-
1384545.00	-	-	-
-	32982801.00	-	38857875.00
-	133844839.00	-	132966577.00
Total Rs. 18088288.00	203080983.00	8885515.00	205687828.00

Note No. - 4

OTHER LONG TERM LIABILITIES
Security Deposit & Sundry Payables

(List enclosed)

206858772.00	284308354.00
Total Rs. 206858772.00	284308354.00

CURRENT LIABILITIES

Note No. - 5

SHORT TERM BORROWINGS

State Bank of India

(Hypothecation of Stock and Book Debts)

114945210.00	69353374.00
Total Rs. 114945210.00	69353374.00

Note No. - 6

TRADE PAYABLES

Trade Payables

(List enclosed)

143929889.00	269966437.00
Total Rs. 143929889.00	269966437.00

Balances of Trade Payables are subject to confirmation

Note No. - 7

OTHER CURRENT LIABILITIES

Long Term Borrowing Payable with in one year (Note No. - 3)

EPF Payable (Paid on 12/04/2021)

ESI Payable (Paid on 28/05/2021)

TDS Payable

GST Payable (Paid on 18/04/2021)

Hire Charges Payable

Interest Payable

Amount Payable to SBI against TDS deducted

EMI Payable to ICICI Bank Limited

Security Charges Payable

Salary & Directors' Salary Payable

Professional Charges Payable

Audit Fee & Other Charges Payable

Electricity Charges Payable

Telephone & Internet Charges Payable

Advance against Sale of Land - Urmita Devi Charitable Society

Punjab National Bank, C/A-878 - Book Overdraft

18088288.00	8885515.00
88841.00	86584.00
2680.00	10691.00
2753081.00	4563689.00
8790.00	175812.00
297703.00	318780.00
176282.00	906244.00
-	19600.00
57558.00	-
-	303882.00
9582809.00	9424785.00
801940.00	832978.00
500000.00	506040.00
-	2550.00
-	7775.00
3500000.00	-
-	25829.00
Total Rs. 35833930.00	25870974.00
17450000.00	17025000.00
Total Rs. 17450000.00	17025000.00

Note No. - 8

SHORT TERM PROVISIONS

Provision For Income Tax

17450000.00	17025000.00
Total Rs. 17450000.00	17025000.00

Ms VIBHOR VAIBHAV INFRA PRIVATE LIMITED

FIXED ASSETS AS AT 31st MARCH, 2021

S.NO.	PARTICULARS	GROSS BLOCK		DEPRECIATION		NET BLOCK		Note No. - 9
		AS AT 01.04.2020	ADDITIONS DELETIONS	AS AT 31.03.2021	UP TO 31.03.2020	UP TO 31.03.2021	AS AT 31.03.2021	
1	Computer & Laptop	1635293.00	43544.00	1678837.00	1365242.00	158923.00	154772.00	270051.00
2	Furniture & Fixtures	3496887.00	-	3496887.00	2668312.00	108187.00	2866498.00	828375.00
3	Motor Vehicles	38803663.00	-	38803663.00	29100168.00	2085696.00	32086055.00	8703494.00
4	Plant & Machinery	6232555.00	59500.00	6292055.00	3484555.00	496588.00	3983123.00	2308832.00
5	Other Office Equipments	2860220.00	186274.00	3046494.00	2211628.00	281172.00	2492800.00	535694.00
Total Rs.		53028418.00	289418.00	53317836.00	38825906.00	4122736.00	47952642.00	10385184.00
Previous Year Rs.		53173761.00	3563787.00	53028418.00	36816861.00	5295739.00	38825906.00	14198512.00
								16356900.00

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M/s VIBHOR VAIBHAV INFRA PRIVATE LIMITED

NON CURRENT ASSETS

Note No. - 10

NON CURRENT INVESTMENTS

	As at 31st March, 2021	As at 31st March, 2020
Investment in Land		
Equity Shares of Vibhor Vaibhav Infra Private Limited	5842046.00	1646956.00
Shares of Indian Mercantile Cooperative Bank Limited	15000000.00	15000000.00
Investment in Shares	500000.00	500000.00
Investment in VIPL BCPL - JV	339667.00	339667.00
Investment in House Property - Guest House	2161730.00	492186.00
	65179600.00	56179600.00
Total Rs.	226023043.00	219158389.00

Note No. - 11

DEFERRED TAX ASSET (NET)

Deferred tax is accounted for by computing the tax effect of timing difference of Depreciation that arises during the year and reverse in subsequent year. During the year, deferred tax asset of Rs. 100673.00 has been recognised and credited in the Statement of Profit & Loss Account.

Opening Balance	3221907.00	2924212.00
Deferred Tax Asset during the Year	100673.00	297695.00
Total Rs.	3322580.00	3221907.00

Note No. - 12

LONG TERM LOANS & ADVANCES

Security Deposit / Withheld / Retention Money (Net)	238562733.00	133632131.00
Deposit against Rent	292500.00	295000.00
Total Rs.	238855233.00	133927131.00

CURRENT ASSETS

Note No. - 13

INVENTORIES

(Taken, Valued & Certified by the Management of The Company)

Closing Work in Progress & Material at Site	58265752.00	211462019.00
Total Rs.	58265752.00	211462019.00

Material at site is valued at Cost Price
Work in Progress is valued at Cost

Note No. - 14

TRADE RECEIVABLES

(To the extent considered good)

Trade receivables outstanding for a period exceeding six months from the date they were due for payment

Secured, considered good	-	-	-
Unsecured, considered good	23827071.00	55072948.00	
Doubtful	-	-	-
(List enclosed)	23827071.00	55072948.00	
Less: Provision for doubtful trade receivables	-	23827071.00	55072948.00
Other Trade receivables			
Secured, considered good	-	-	-
Unsecured, considered good	175430376.00	159119469.00	
Doubtful	-	-	-
(List enclosed)	175430376.00	159119469.00	
Less: Provision for doubtful trade receivables	-	175430376.00	159119469.00
Total Rs.	199287447.00	214192417.00	

Balances of trade receivables are subject to confirmation



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M/s VIBHOR VAIBHAV INFRA PRIVATE LIMITED

Note No. - 16

CASH & CASH EQUIVALENTS

	As at 31st March, 2021	As at 31st March, 2020
Cash in Hand including Imprest	2028769.00	1066867.00
Fixed Deposits with Scheduled Banks, deposited against BG	98329013.00	100745513.00
Fixed Deposits with Scheduled Banks, deposited against Tender	106229889.00	103477864.00
Cheques In Hand	-	5000000.00
Bank of Baroda, C/A - 513	-	75416.00
Bank of Baroda, C/A - 1374	75416.00	2060.00
Chartered Mercantile Bank, C/A - 845	-	1052.00
Indian Mercantile Co-Operative Bank, C/A - 1247	-	45347.00
State Bank of India, C/A - 571	52461.00	378488.00
State Bank of India, C/A - 258	-	4083485.00
State Bank of India, C/A - 119	-	1671031.00
Syndicate Bank, C/A - 060	-	620.00
The Agra District Co-Operative Bank Limited, C/A - 055	-	57979.00
Yes Bank Limited, C/A - 303	-	1.00
Punjab National Bank, C/A-879	38000.00	-
Total Rs.	208763548.00	216905703.00

Note No. - 18

SHORT TERM LOANS & ADVANCES

Sundry/Other Advances (List enclosed)	54469445.00	76949641.00
TDS Recoverable from Parties	233981.00	233981.00
VAT under Protest	2093908.00	2093908.00
GST Recoverable	26128884.00	41388851.00
TDS & TCS	15855305.00	17192270.00
Excess Instalment Paid to ICICI Bank Limited	92738.00	-
Income Tax Refundable	25029363.00	23333253.00
Advance to Staff	396090.00	1194166.00
Prepaid Expenses	98268.00	238212.00
Total Rs.	134397980.00	162624282.00

Balances of Sundry/Other Advances are subject to confirmation

in the opinion of the board of directors, the aggregate value of current assets on realization will not be less than amount at which they are stated in the balance sheet.

Note No. - 17

OTHER CURRENT ASSETS

Accrued Interest on FDR	68481814.00	56485781.00
Total Rs.	68481814.00	56485781.00

In the opinion of the board of directors, the aggregate value of current assets on realization will not be less than amount at which they are stated in the balance sheet.

M/s MISHOR VAIBHAV INFRA PRIVATE LIMITED

CONTINUING OPERATIONS

Note No. - 18

REVENUE FROM OPERATIONS

Gross Turnover

Stock Transfer (inter Branch)

For the Year Ended
31st March 2021

For the Year Ended
31st March 2020

855724789.00

735550323.00

772892.00

Total Rs.

855724789.00

736323215.00

EXPENSES

Note No. - 19

PURCHASE OF STOCK IN TRADE

Cost of Material, Construction & Other Expenses

Stock Transfer (inter Branch)

604069984.00

783721961.00

772892.00

Total Rs.

604069984.00

786494863.00

Note No. - 20

CHANGE IN INVENTORIES OF FINISHED GOODS, WORK IN PROGRESS & STOCK IN TRADE

Opening Stock :-

Work in Progress & Material at Site

211492019.00

39015125.00

211492019.00

39015125.00

Closing Stock :-

Work in Progress & Material at Site

68265752.00

211492019.00

68265752.00

211492019.00

Increase / Decrease in Finished & Semi-Finished Goods

Total Rs.

143226267.00

-172476894.00

Note No. - 21

EMPLOYEE BENEFIT EXPENSES

Salaries

10987753.00

15823150.00

Compensation

-

500000.00

Bonus & Incentive

-

40854.00

Employers' Contribution to ES

32088.00

81728.00

Employers' Contribution to PF

449388.00

536697.00

Gratuity

-

25263.00

Directors' Salary

8400000.00

3800000.00

Staff Welfare

242439.00

59991.00

Total Rs.

26131868.00

20747653.00

Note No. - 22

OTHER EXPENSES

Rent

120000.00

120000.00

Printing & Stationery

42718.00

107710.00

Travelling & Conveyance

278783.00

534699.00

Postage, Courier, Telephone, Internet & Mobile Charges

80662.00

73697.00

Electricity & Water Charges

300000.00

37894.00

Legal & Professional Charges

3153891.00

5394062.00

Fees & Taxes

301050.00

379187.00

Computer Repair & Maintenance

54680.00

39912.00

Repair & Maintenance

118827.00

348991.00

Miscellaneous Expenses

68038.00

191273.00

Auditors' Remuneration

500000.00

500000.00

Charity & Donation

5100.00

5300.00

Festival Expenses

246896.00

2605889.00

Corporate Social Responsibility Expenses

870000.00

-

Vehicle Running and Maintenance

252666.00

232137.00

Insurance

488021.00

204846.00

GST & Service Tax (Paid)

87453.00

411245.00

Fine & Penalty

52166.00

78910.00

Bad Debts

-

26461538.00

Loss on Sale of Shares

-

6418.00

Loss on Future & Option Trading

-

11302.00

Loss on Sale of Fixed Assets

-

76436.00

Tender Expenses

28125.00

148431.00

Total Rs.

7049177.00

37974387.00

Note No. - 23

FINANCE COSTS

Bank Charges & Commission

7884487.00

7438306.00

Bank Interest & Finance Charges

13083385.00

12017869.00

Interest on Unsecured Loans

4042437.00

4201437.00

Total Rs.

23010309.00

23687812.00

Note No. - 24

OTHER INCOME

Interest (Received) on FDR

16424209.00

23651704.00

Interest (Received) on VAT Refund

-

1316325.00

Interest (Received) on Gold Bonds

1287.00

-

Profit from VIPL BCPL (JV) - AOP

1569564.00

482166.00

Miscellaneous Income

-

43519.00

Total Rs.

18095060.00

25493714.00



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M/s VIBHOR VAIBHAV INFRA PRIVATE LIMITED
CIN : U45201DL2001PTC111999
STANDALONE CASH FLOW STATEMENT AS AT 31st MARCH, 2021

PARTICULARS	AS AT 31.03.2021		AS AT 31.03.2020	
A. Cash Flow from operating activities				
Net Profit before extraordinary Items & Tax		70848/60.00		59755617.00
<u>Adjustments for</u>				
Depreciation	4122736.00		5295739.00	
Finance costs	25010309.00		23657612.00	
Other Income	-18095060.00		-82285476.00	
Profit on sale of Investment		11927685.00		60000126.00
Operating Profits Before Working Capital Changes		81889715.00		6423492.00
<u>Changes in working Capital</u>				
Adjustments for Change in Operating Assets:				
Inventories	143226297.00		-172476894.00	
Trade receivables	14934970.00		97645974.00	
Short-term loans and advances	28226302.00		-38230017.00	
Other current assets	-11956033.00		-18953347.00	
Adjustments for change in operating liabilities:				
Trade Payables	-126036548.00		148220940.00	
Other current liabilities	9952956.00	58317914.00	27959384.00	44166040.00
Cash generated from operations		140204659.00		59589532.00
Net Income tax (paid)/refunds		-17025000.00		-11500000.00
Net Cash flow from operating activities (A)		123179659.00		39089532.00
B. Cash flow from investing activities				
Purchase of Fixed Assets	-289418.00		-3563787.00	
Purchase of Investments	-		-	
Sale of Fixed Asset	-		3,50,000.00	
Interest received	18095060.00		82285476.00	
Finance cost	-25010309.00		-23657612.00	
Profit on sale of Investment	-	-7204667.00	-	55414077.00
Net Cash Flow from Investing activities (B)		-7204667.00		55414077.00
C. Cash flow from Financing activities				
Proceeds/(Repayment) of Long term borrowings	-189718983.00		-105621120.00	
Secured Advance from Department				
Proceeds/(Repayment) of Short term borrowings	45591836.00		6364629.00	
Net cash Flow from financing activities (C)		-124127147.00		-99256491.00
Net Increase in Cash & Cash equivalents (A + B + C)		-3152155.00		-4752882.00
Cash & Cash equivalents at the beginning		218905703.00		221658585.00
Cash & Cash equivalents at the end of the year		208753548.00		216905703.00

In terms of our report attached
For Rishi Kapoor & Company
Chartered Accountants

FRNo. 006615C

(Rishi Kapoor)
Partner
M.No.075483



For and on behalf of the Board of Directors

FOR AND ON BEHALF OF VIBHOR VAIBHAV INFRA PRIVATE LTD

(Vibhor Tyagi)
Director
Din : 01797579

Director

(Vaibhav Tyagi)
Director
Din : 01797558

Place : Ghaziabad
Date : 02.11.2021

UDIN : 21075483AAAA SW8117