



**RISHI KAPOOR & COMPANY**  
**CHARTERED ACCOUNTANTS**

Plot No. 10, Advocate Chambers, Raj Nagar District Centre  
GHAZIABAD-201002

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Email: carishikapoor@yahoo.co.in

**INDEPENDENT AUDITOR'S REPORT**

**TO**  
**THE MEMBERS OF**  
**VIBHOR VAIBHAV INFRA PRIVATE LIMITED**

**REPORT ON THE CONSOLIDATED FINANCIAL STATEMENTS**

We have audited the accompanying Consolidated financial statements of **VIBHOR VAIBHAV INFRA PRIVATE LIMITED** ("the Company"), which comprise the Balance Sheet as at March 31, 2022, the Statement of Profit and Loss (including other comprehensive incomes) and the statement of Cash Flows for the year then ended and a summary of the significant accounting policies and other explanatory information.

**MANAGEMENT'S RESPONSIBILITY FOR THE CONSOLIDATED FINANCIAL STATEMENTS**

The management and Board of Directors of the Company are responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the act") with respect to the preparation of these Consolidated financial statements that give a true and fair view of the financial position, financial performance including other comprehensive incomes and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards specified under Section 133 of the Act, read with rule 7 of Companies (Accounts) Rules, 2014.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; design, implementation and maintenance of adequate internal financial controls, that are operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Consolidated financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

**AUDITOR'S RESPONSIBILITY**

Our responsibility is to express an opinion on these Consolidated financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.



We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Consolidated financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the Consolidated financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the Consolidated financial statements that give a true and fair view, in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Company's Director, as well as evaluating the overall presentation of the Consolidated financial statements.


We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Consolidated financial statements.

#### **OPINION**

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Consolidated financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India including Indian Accounting Standards, the financial position of the Company as at 31st March 2022 and its financial performance and its cash flows for the year ended on that date.

#### **REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS**

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India vide Order number S.O.849(E) dated 25<sup>th</sup> February 2020 in terms of sub-section (11) of section 143 of the Act, we give in the Annexure – A & Note No.26, a statement on the matters Specified in paragraphs 3 and 4 of the Order.
2. As required by section 143(3) of the Act, we further report that:
  - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
  - b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
  - c) The Balance Sheet, Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account;

A handwritten signature is written over a circular official stamp, which is partially faded and illegible.

- d) In our opinion, the aforesaid Consolidated financial statements comply with the applicable Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules 2014;
- e) On the basis of written representations received from the directors as on March 31, 2022 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2022 from being appointed as a director in terms of Section 164(2) of the Act;
- f) In our opinion, the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls are adequate in commensurate to the size of the business.
- g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanation given to us;
  - i. The Company does not have any pending litigations which would impact its financial position.
  - ii. The Company did not have any long-term contracts including derivative contracts; as such the question of commenting on any material foreseeable losses thereon does not arise.
  - iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the company.
  - iv. (a) The Company has not advanced or loaned or invested any funds (either from borrowed funds or share premium or any other sources or kind of Funds) or in any other persons or entities including foreign entities with the understanding whether recorded in writing or otherwise that the intermediary shall, whether directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company or provide any guarantee, security or the like on behalf of the ultimate Beneficiaries.  
  
(b) That no funds have been received by the company from any persons or entity including foreign entities with the understanding, whether recorded in writing or otherwise, that the company shall directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the funding Party or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.



(c) That we had considered reasonable and appropriate audit procedures, in the circumstances based on such audit procedures nothing has come to our notice that caused us to believe that the representations under sub clause (a) and (b) contain any misstatement.

- v. The Company has not declared or paid any dividend during the year as per section 123 of the Companies Act 2013.

Place: Ghaziabad  
Date : 02.09.2022

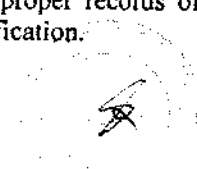
For Rishi Kapoor & Company  
Chartered Accountants  
FRNo. 006615C


  
(Rishi Kapoor)  
Partner  
M.No.075483

## **Annexure A to the Independent Auditors' Report**


**The Annexure referred to in Independent Auditors Report to the Members of the Company on the Consolidated Financial Statements for the year ended 31st March 2022, we report that:**

- i. According to the information and explanations given to us and on the basis of our examination of the records of the Company in respect of its Property, Plant & Equipments and Intangibles:
  - (a) (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment;
  - (B) The Company is having Intangible Assets as on the date of Balance Sheet and the provisions of clause 3(i)(a)(B) is duly complied by the company.
  - (b) The Property, Plant and Equipment have been physically verified by the management at regular intervals and no material discrepancies were noticed on such verification and the same have been properly dealt with the books of accounts. In our opinion, this period of physical verification is reasonable having regard to the size of the company and the nature of its assets;
  - (c) The company is having immovable properties and title deeds of immovable properties are in the name of the company. The title deeds of immovable properties of Project lands of subsidiary company, Vibhor Vaibhav Infrahome Private Limited except Project land of VVIP Mangal, are held in the name of the subsidiary Company. Title deeds of Project lands of VVIP Mangal Project is in Joint Venture with Tyag Landscape Private Limited. Further there is no dispute on the said immovable properties as told by the management of the company.
  - (d) In our opinion and according to the information and explanations given to us, The Company has not revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets or both during the year. Therefore the provisions of clause 3(i)(d) are not applicable to the company and hence not commented upon.
  - (e) In our opinion and according to the information and explanations given to us , no proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 and rules made there under.
- ii. In our opinion on the basis of information and explanation given to us in respect of its inventories :
  - (a) The inventory has been physically verified during the year by the management and the frequency of verification is reasonable. The procedures of physical verification of inventories followed by the management were reasonable and adequate in relation to the size of the company and nature of its business. The Company has maintained proper records of its inventories and no material discrepancies were noticed on physical verification.



- (b) The Company has taken working capital limits in excess of five crore rupees in aggregate from banks and other financial institutions on the basis of security of current assets and therefore the provisions of clause 3(ii)(b) are applicable to the company. As told and certified by the management of the company, all the statements submitted by the company are in the agreement with the books of account.
- iii. The Holding Company has made investments in and provided corporate guarantee for M/s Vibhor Vaibhav Infrahome Private Limited and M/s. Solitaire Infrahome Private Limited, further subsidiary of the subsidiary company, M/s. Solitaire Infrahome Private Limited has provided corporate guarantee for its holding company M/s. Vibhor Vaibhav Infrahome Private Limited and or security or granted loans or advances during the year in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties. Therefore the provisions of clause 3(iii) are applicable to the company but there is no adverse comment.
- iv. In our opinion and according to the information and explanations given to us, the company has complied with the provisions of section 185 and 186 of the companies Act, 2013 in respect of loans, investments, guarantees and security.
- v. The Company has not accepted any deposits from the public and hence the directives issued by the Reserve Bank of India and provisions of Sections 73 to 76 of the Companies Act, 2013 and the Companies (Acceptance of Deposits) Rules, 2015 with regard to the deposits accepted are not applicable.
- vi. According to the information and explanations given to us, the provisions of cost audit under sub-section (1) of Section 148 of the Act is applicable to the Holding company. However, the management has told that the Cost Audit is under Process and the report is yet to be finalized by the Cost Auditor.
- vii. (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts accrued in the books of account in respect of undisputed statutory dues including GST, Provident fund, ESI, income-tax, sales tax, service tax, duty of customs, duty of excise, VAT and any other material statutory dues have been generally/regularly deposited during the year by the Company with the appropriate authorities and there are no outstanding statutory dues as on the last day of the financial year for a period of more than six months from the date they become payable.
- (b) There are no dues as referred to in sub clause (a) above, which have not been deposited on account of any disputes.
- viii. In our opinion and according to the information and explanation given to us, there are no transactions which have not been recorded in the books of account on account of surrender or undisclosed income during the year in the tax assessments under the Income Tax Act, 1961.
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- ix. (a) In our opinion and according to the information and explanation given to us, the company has not defaulted in the repayment of dues to financial institution or banks and debenture holders.
- (b) In our opinion and according to the information and explanation given to us, the company is not a declared wilful defaulter by any bank or financial institution or other lender.
- (c) In our opinion and according to the information and explanation given to us, the company has duly applied its term loans for the purpose for which the said loans were obtained.
- (d) In our opinion and according to the information and explanation given to us, the company has not applied funds raised on short term basis for long term purposes.
- (e) In our opinion and according to the information and explanation given to us, the company has taken funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.
- (f) In our opinion and according to the information and explanation given to us, the company has raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies.
- x. (a) In our opinion and according to the information and explanation given to us, the company has not raised moneys by way of initial public offer or further public offer (including debt instruments)
- (b) Based upon the audit procedures performed and the information and explanations given by the management, the company has not raised moneys by way of any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year.
- xi. (a) During the course of our examination of the books and records of the company, carried in accordance with the auditing standards generally accepted in India, we have neither come across any instance of fraud on or by the Company nor have we been informed of any such instance by the Management.
- (b) During the course of our examination of the books and records of the company, carried in accordance with the auditing standards generally accepted in India, we have not filed any report under sub-section (12) of section 143 of the Companies Act in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.
- (c) In our opinion and according to the information and explanation given to us, during the year the Company have not received any whistle blower complaints.

- xii. In our opinion, the Company is not a Nidhi Company. Therefore, the provisions of clause 3(xii) of the Order are not applicable to the Company and hence not commented upon.
- xiii. In our opinion and according to the information and explanation given to us, Management has approved all transactions with related parties, hence, are in compliance with section 177 and 188 of the Companies Act, 2013 and the details have been disclosed in the Financial Statements as required by the applicable accounting standards.
- xiv. (a) In our opinion, prima facie, the company has an adequate internal audit system which is commensurate with the size and nature of its business.
- (b) Based upon the audit procedures performed and the information and explanations given by the management, Provisions for Internal Audit are not applicable on the Company.
- xv. Based upon the audit procedures performed and the information and explanations given by the management, the company has not entered into any non-cash transactions with directors or persons connected with them. Accordingly, the provisions of clause 3(xv) of the Order are not applicable to the company and hence not commented upon.
- xvi. (a) In our opinion and according to the information and explanation given to us, the company is not required to be registered under section 45-1A of the Reserve Bank of India Act, 1934 and accordingly, the provisions of clause 3(xvi) of the Order are not applicable to the Company and hence not commented upon.
- (b) Based upon the audit procedures performed and the information and explanations given by the management, the Company has not conducted any Non- Banking Financial or Housing Finance activities. Therefore, the provisions of clause 3(xvi)(b) of the Order are not applicable to the Company and hence not commented upon.
- (c) In our opinion and according to the information and explanation given to us, the Company is not a Core Investment Company (CIC) as defined in the regulations made by Reserve Bank of India. Therefore, the provisions of clause 3(xvi)(c) of the Order are not applicable to the Company and hence not commented upon.
- (d) In our opinion and according to the information and explanation given to us, the Group has no Core Investment Company as a part of the Group. Therefore, the provisions of clause 3(xvi)(d) of the Order are not applicable to the Company and hence not commented upon.
- xvii. Based upon the audit procedures performed and the information and explanations given by the management, the company has not incurred cash losses in the financial year and in the immediately preceding financial year.
- xviii. That during the year, there has been no resignation of the statutory auditors. Therefore, the provisions of clause 3(xviii) of the Order are not applicable to the Company and hence not commented upon.
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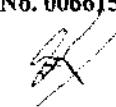


- xix. In our opinion and according to the information and explanation given to us and on the basis of events, financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements, no material uncertainty seems to exist as on the date of the audit report and the company seems to be capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date, however we could not comment about the future viability of the company.
- xx. (a) The Company has created CSR obligation during the year and is liable to spend the required amount towards Corporate Social Responsibility (CSR) within one year from the end of the financial year and thus as on date, there is no unspent CSR amount for the year requiring a transfer to a Fund specified in Schedule VII to the Companies Act or special account in compliance with the provision of sub-section (6) of section 135 of the said act. Accordingly, reporting under clause (xx) of the Order is applicable for the year.
- (b) The Company is not required to transfer unspent Corporate Social Responsibility (CSR) amount, to a special account before the date of report and hence provision of section 135(6) of the Act are not applicable.
- xxi. Based upon the audit procedures performed and the information and explanations given by the management, the company has subsidiaries but no holding companies and thus consolidation is applicable on the company and the provisions of clause 3(xxi) of the Order are applicable to the Company and duly complied.

Place: Ghaziabad  
Date : 02.09.2022

**For Rishi Kapoor & Company**  
**Chartered Accountants**

FRNo. 006615C

  
(Rishi Kapoor)  
Partner  
M.No.075483

**VIBHOR VAIBHAV INFRA PRIVATE LIMITED**  
CIN : U48201UP2001PTC136919  
**CONSOLIDATED BALANCE SHEET AS AT 31st MARCH, 2022**

PARTICULARS	NOTE NO.	AS AT 31.03.2022	AS AT 31.03.2021
<b>I. EQUITY &amp; LIABILITIES</b>			
<b>1. SHAREHOLDER FUNDS</b>			
a Share Capital	1	5053000.00	5053000.00
b Reserves & Surplus	2	680445849.49	647122708.70
c Money received against Share Warrants	-	-	-
<b>2. SHARE APPLICATION MONEY PENDING ALLOTMENT</b>	-	-	-
a Minority Interest	-	76014339.96	76014339.75
<b>3. NON CURRENT LIABILITIES</b>			
a Long Term Borrowings	3	426990031.00	351610125.00
b Deferred Tax Liabilities (Net)	-	-	-
c Other Long Term Liabilities	4	574403152.00	717612291.00
d Long Term Provisions	5	-	-
<b>4. CURRENT LIABILITIES</b>			
a Short Term Borrowings	6	278057570.00	482537864.00
b Trade Payables	7	379436844.00	315826056.00
c Other Current Liabilities	8	275491065.00	348785044.00
d Short Term Provisions	9	24613000.00	17450000.00
<b>Total Rs.</b>		<b>2721506751.45</b>	<b>2951012327.45</b>
<b>II. ASSETS</b>			
<b>1. NON CURRENT ASSETS</b>			
a Property, Plant & Equipment and Intangible Assets			
(i) Property, Plant & Equipment	10	37451449.00	36547415.00
(ii) Intangible Assets - Goodwill	-	139307121.45	139307121.45
(iii) Capital Work In Progress	-	-	-
(iv) Intangible Assets Under Development	-	-	-
(v) Fixed Assets held for Sale	-	-	-
b Non Current Investments	11	107545735.00	108421043.00
c Deferred Tax Assets (Net)	12	7997916.00	6819368.00
d Long Term Loans & Advances	-	-	-
e Other Non Current Assets	13	120078100.00	252518941.00
<b>2. CURRENT ASSETS</b>			
a Current Investments	-	-	-
b Inventories	14	893817445.00	1112258166.00
c Trade Receivables	15	219196207.00	199458104.00
d Cash & Cash Equivalents	16	243106990.00	220910436.00
e Short Term Loans & advances	17	810088701.00	699292622.00
f Other Current Assets	18	142919067.00	185470111.00
<b>Total Rs.</b>		<b>2721506751.45</b>	<b>2951012327.45</b>

Significant Accounting Policies & Notes on Account

In terms of our report attached

For Rishi Kapoor & Company

Chartered Accountants

FRNo. 066616C

(RISHI KAPOOR)

PARTNER

M.No.075483

Place : Ghaziabad

Date : 02.08.2022

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For and on behalf of the Board of Directors

(PRAVEEN TYAGI)

DIRECTOR

Din No:00834200

(VIBHOR TYAGI)

DIRECTOR

Din No:01797679

**VIBHOR VAIBHAV INFRA PRIVATE LIMITED**  
CIN : U43201UP2001PTC136519  
**STATEMENT OF CONSOLIDATED PROFIT AND LOSS FOR THE YEAR ENDED 31st MARCH, 2022**

PARTICULARS	NOTE NO.	FOR THE YEAR ENDED 31.03.2022	FOR THE YEAR ENDED 31.03.2021
<b>I. CONTINUING OPERATIONS</b>			
1 Revenue from Operations	19	1818853377.00	1250037962.00
2 Other Income	20	33750148.00	28096331.00
<b>TOTAL INCOME</b>		<b>Total Rs. 1852603525.00</b>	<b>1276134293.00</b>
<b>3 EXPENSES</b>			
a Cost of Material Consumed	-	-	-
b Purchase of Stock in Trade	21	1432918803.00	1070213277.00
c Change in Inventories of Finished Goods, Work in Progress & Stock in Trade	22	210599764.00	69332914.00
d Employee Benefit Expenses	23	63474009.00	50986405.00
e Finance Costs	24	26066443.92	27392785.00
f Depreciation & Amortisation Expenses	10	7683809.00	10297073.00
g Other Expenses	25	50551738.29	28919216.00
<b>TOTAL EXPENSES</b>		<b>Total Rs. 1791293367.21</b>	<b>1255141670.00</b>
4 Profit / (Loss) before Exceptional & Extraordinary Items & Tax ((1+2)-3)		<b>61310157.79</b>	<b>20992623.00</b>
5 Exceptional Items	-	-	-
6 Profit / (Loss) before Extraordinary Items & Tax (4+/-5)		<b>61310157.79</b>	<b>20992623.00</b>
7 Extraordinary Items	-	-	-
8 Profit / (Loss) before Tax (6+/-7)		<b>61310157.79</b>	<b>20992623.00</b>
9 Tax Expenses			
a Current Tax Expenses for Current Year		24813000.00	17450000.00
b MAT Credit (Where applicable)		-	-
c Current Tax Expenses Relating to Prior Years	-	2551585.00	3460093.00
d Net Current Tax Expenses		27164565.00	20910093.00
e Deferred Tax Asset / (Liability)		-821452.00	-389981.00
<b>Total Rs.</b>		<b>27886017.00</b>	<b>21300074.00</b>
10 Profit / (Loss) from Continuing Operations (8+/- 9)		33324140.79	-307451.00
a Minority Interest		-	-12686141.84
11 Profit / (Loss) from Discontinuing Operations Before Tax		-	-
12 Tax Expenses of Discontinuing Operations		-	-
13 Profit / (Loss) from Discontinuing Operations After Tax (11+/-12)		-	-
14 Profit / (Loss) For the Year (10+/-13)		33324140.79	12660690.84
15 Earning per Share (of Rs.10/- each) :			
a Basic		-	-
b Diluted		-	-

Significant Accounting Policies & Notes on Account

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In terms of our report attached  
For Rishi Kapoor & Company  
Chartered Accountants  
FRNo. 006613C  
(RISHI KAPOOR)  
PARTNER  
M.No.075483

Place : Ghaziabad  
Date : 02.06.2022

For and on behalf of the Board of Directors

(PRAVEEN TYAGI)  
DIRECTOR  
Din No:00834200

(VIBHOR TYAGI)  
DIRECTOR  
Din No:01797679

NOTES ON ACCOUNT

Note No. - 1

A SHARE CAPITAL

a AUTHORISED CAPITAL

Equity shares of Rs. 10/- each with voting rights

	AS AT 31.03.2022		AS AT 31.03.2021	
	Number	Amount	Number	Amount
Total:	10000000	100000000.00	10000000	100000000.00
	10000000	100000000.00	10000000	100000000.00

b ISSUED, SUBSCRIBED & FULLY PAID UP CAPITAL

Equity shares of Rs. 10/- each with voting rights

Total	605300	6053000.00	605300	6053000.00
	605300	6053000.00	605300	6053000.00

B (i) Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period:

Particulars	No of Equity Shares	Amount	No of Equity Shares	Amount
Equity shares outstanding at the beginning of the year:	605300	6053000.00	605300	6053000.00
Share issued during the year	-	-	-	-
Share Bought back during the year	-	-	-	-
Equity shares outstanding at the end of the year	605300	6053000.00	605300	6053000.00

(ii) Details of shares held by each shareholder holding more than 5% shares:

Class of shares / Name of shareholder	As at 31 March, 2022		As at 31 March, 2021	
	Number of shares held	% holding in that class of	Number of shares held	% holding in that class of

As Per Annexure "A" Attached

(iii) Details of share holding of the Promoters:

Name of the Promotor	Number of shares held	% holding in that class of shares	As at 31 March, 2021	Number of shares held	% holding in that class of shares	As at 31 March, 2021

As Per Annexure "B" Attached

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VIBHOR VAIBHAV INFRA PRIVATE LIMITED

Note No. - 2

RESERVES & SURPLUS

Securities Premium

Opening Balance

Add : Received during the year

Closing Balance

Debt Redemption Reserve

Opening Balance

Add : Created during the year

Less : Adjusted during the year

Closing Balance

Profit & Loss Account

Opening Balance

Add : Net Profit / (Net Loss) for the year

Closing Balance

As at 31st March, 2022

As at 31st March, 2021

Total Rs.

Note No. - 3

LONG TERM BORROWINGS

Secured Loans

Term Loans

From Banks

From Others

Unsecured Loans

From Related Parties

From Others

Current

Non Current

Current

Non Current

Maturities

Maturities

Maturities

Maturities

Total Rs.

In the opinion of the Board of Directors, the company has utilized its borrowings from banks, financial institutions and others purely for the purpose for which it was

Note No. - 4

OTHER LONG TERM LIABILITIES

Security Deposit

Greater Noida Industrial Development Authority

(Balances of GNIDA is subject to confirmation.)

Umayya Inhabuild Private Limited

(Deposit against AMC and IFMS)

Total Rs.

Balance of Security Deposits are subject to confirmation.

Note No. - 5

LONG TERM PROVISIONS

No Provision for gratuity is made as there is no Liability for the same. The same is dealt on cash Basis.

Note No. - 6

SHORT TERM BORROWINGS

Loans repayable on Demand

From Banks

State Bank of India

(Hypothecation of Stock and Book Debts)

Current Maturities of Long Term Borrowings (Note No. 3)

From Other Parties

Current Maturities of Long Term Borrowings (Note No. 3)

Total Rs.

In the opinion of the Board of Directors, the company has utilized its borrowings from banks and other financial institutions purely for the purpose for which it was

The Board of Directors has informed that all statements submitted in the bank or financial institutions are in agreement with books of accounts.

The Board of Directors has informed that all the charges are duly created, registered and satisfied with the Registrar of Companies.

Note No. - 7

TRADE PAYABLES-BILLED

Trade Payables - outstanding dues of MSME & Others (List enclosed)

Total Rs.

Balances of Trade Payables are subject to confirmation.

As told by the management of the company that it is not possible to give the details of the parties in the form of MSME and non MSME.

Further the management has also confirmed that during the year, No Company has been stuck off, from which the company has done any transactions.

Board of Directors had informed that they had treated accounting date as due date for ageing purpose.

Trade Payables ageing schedule :

Particulars	Outstanding for following periods from the due date of payments				Total Rs.
	Less than 1 Year	1 - 2 Years	2 - 3 Years	More than 3 Years	
As at 31 March, 2022					
(i) Outstanding dues of MSME & Others	288585212.00	20835596.00	46383759.00	23632177.00	379436844.00
Total Rs.	288585212.00	20835596.00	46383759.00	23632177.00	379436844.00
As at 31 March, 2021					
(i) Outstanding dues of MSME & Others	202484451.00	88056711.00	11280504.00	14005389.00	315826055.00
Total Rs.	202484451.00	88056711.00	11280504.00	14005389.00	315826055.00

**VIHOR VAIBHAV INFRA PRIVATE LIMITED**

Note No. - 8

**OTHER CURRENT LIABILITIES**

	As at 31st March, 2022	As at 31st March, 2021
GST Payable	859008.00	433540.00
TDS & TCS Payable	7242417.00	10231133.00
PF Payable	237908.00	186435.00
ESI Payable	42099.00	33645.00
Salary Payable	4862453.00	6232436.00
Director's Salary Payable	4000149.00	15073198.00
Professional Charges Payable	279393.00	601940.00
Audit Fee Payable	1500000.00	2000000.00
Telephone & Internet Charges Payable	32310.00	27980.00
Electricity Charges Payable	89501.00	158117.00
GDA Instalment Payable	-	36576285.00
HDFC Bank Limited, C/A - 246 - Book Overdraft	-	351205.00
HDFC Bank Limited, C/A - 382 - Book Overdraft	-	258654.00
HDFC Bank - C/A No. 40000-Book Overdraft	-	581037.00
Interest Payable on Debentures	3756769.00	-
Interest Payable	-	178082.00
Expenses Payable	180870.00	450291.00
EMI Payable to ICICI Bank Limited	-	57558.00
Advance against Sale of Land - Urmila Devi Chhatrapati Society	3500000.00	3500000.00
Advance from Customers	249083030.00	265732208.00
(List enclosed)		
<b>Total Rs.</b>	<b>276481868.00</b>	<b>388765944.00</b>

Balance of Advance from customers are subject to confirmation.

Note No. - 9

**SHORT TERM PROVISIONS**

Provision For Income Tax	24813000.00	17450000.00
<b>Total Rs.</b>	<b>24813000.00</b>	<b>17450000.00</b>

Note No. - 11

**NON CURRENT INVESTMENTS**

Investment in Land	6842045.00	6842045.00
Shares of Indian Mercantile Cooperative Bank Limited	500000.00	800000.00
Investment in Shares	338687.00	338687.00
Investment in VVIP, BCPL - JV (Share 51%)	3283422.00	2181730.00
Investment in House Property - Guest House	66179800.00	66179800.00
Advance for Purchase of Property	30388000.00	30388000.00
<b>Total Rs.</b>	<b>107848725.00</b>	<b>106421543.00</b>

Note No. - 12

**DEFERRED TAX ASSETS (NET)**

Deferred tax is accounted for by computing the tax effect of timing difference of Depreciation that arises during the year and reverse in subsequent year. During the year, Deferred Tax Liability of Rs. 821452.00 has been recognised and debited in the statement of Profit & Loss account.		
Opening Balance	8519368.00	9209349.00
Deferred Tax Asset / (Liability) during the Year	-821452.00	-389881.00
<b>Total Rs.</b>	<b>7697916.00</b>	<b>8819468.00</b>

Note No. - 13

**OTHER NON CURRENT ASSETS**

Deposit against Flat cases	3135339.00	3135338.00
Deposit with Aman Yadav	5215553.00	3215553.00
Deposit with Electricity Department	8434350.00	9764208.00
Security Deposit / Withheld / Retention Money (Net)	108098550.00	206582733.00
Deposit against Rent	27500.00	282500.00
Deposit with Sales Tax / VAT Department	209608.00	209608.00
<b>Total Rs.</b>	<b>120678100.00</b>	<b>282518941.00</b>

Balance of Deposit against Flat cases and Aman Yadav are subject to confirmation.

Note No. - 14

**INVENTORIES**

(As Taken, Valued & Certified by the Management of The Company)		
Closing Stock including WIP	82234208.00	1032812973.00
Land Parcels	71483238.00	79325183.00
<b>Total Rs.</b>	<b>153717446.00</b>	<b>1112234166.00</b>

Note No. - 15

**TRADE RECEIVABLES (To the extent considered good)**

Secured, considered good	219196207.00	199458104.00
Unsecured, considered good	-	-
Doubtful	-	-
(List enclosed)	219196207.00	199458104.00
Less: Provision for doubtful trade receivables	-	-
<b>Total Rs.</b>	<b>219196207.00</b>	<b>199458104.00</b>

Trade Receivables ageing schedule (As told by the Management)

Particulars	Outstanding for following periods from due date of Payment					Total Rs.
	Less than 6 Months	6 Months - 1 year	1 Year - 2 year	2 Year - 3 year	More than 3 years	
<b>As at 31st March, 2022</b>						
(i) Undisputed Trade Receivables - considered good	172831744.00	-	20325402.00	9821998.00	16217085.00	219196207.00
(ii) Undisputed Trade Receivables - considered Doubtful	-	-	-	-	-	-
(iii) Disputed Trade Receivables - considered good	-	-	-	-	-	-
(iv) Disputed Trade Receivables - considered Doubtful	-	-	-	-	-	-
<b>Total Rs.</b>	<b>172831744.00</b>	<b>-</b>	<b>20325402.00</b>	<b>9821998.00</b>	<b>16217085.00</b>	<b>219196207.00</b>
<b>As at 31st March, 2021</b>						
(i) Undisputed Trade Receivables - considered good	175631028.00	-	1875437.00	21951810.00	-	199458104.00
(ii) Undisputed Trade Receivables - considered Doubtful	-	-	-	-	-	-
(iii) Disputed Trade Receivables - considered good	-	-	-	-	-	-
(iv) Disputed Trade Receivables - considered Doubtful	-	-	-	-	-	-
<b>Total Rs.</b>	<b>175631028.00</b>	<b>-</b>	<b>1875437.00</b>	<b>21951810.00</b>	<b>-</b>	<b>199458104.00</b>

As told by the management of the Company, balances of Trade Receivables are subject to confirmation. Further management has also confirmed that during the year, it has been stuck off, from which the company had made any transactions. Balance of Doubtly Debtors are subject to confirmation.

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**VIBHOR VAIBHAV INFRAHOME PRIVATE LIMITED**

**PROPERTY, PLANT & EQUIPMENT AND INTANGIBLE ASSETS AS AT 31st MARCH, 2022**

S.NO.	PARTICULARS	GROSS BLOCK		DEPRECIATION		NET BLOCK		Note No. - 10
		AS AT 01.04.2021	AS AT 31.03.2022	UP TO 31.03.2021	UP TO 31.03.2022	AS AT 31.03.2022	AS AT 31.03.2021	
1	Office Building	13264028.00	-	4820021.00	411239.00	8032768.00	8444007.00	
2	Plant & Equipments	23465656.00	478027.00	18426759.00	926921.00	4590314.00	5036908.00	
3	Furniture & Fixtures	16327695.00	447735.00	16663087.00	463402.00	1748561.00	1764628.00	
4	Vehicles - Others	48867233.00	-	42633681.00	1541819.00	4691733.00	5233552.00	
5	Office Equipments	18435784.00	144895.00	16948765.00	357605.00	1274289.00	1486999.00	
6	Computer	3232637.00	36983.00	3055411.00	14362.00	201067.00	177246.00	
7	Computer Software	4334357.00	-	4117640.00	-	216717.00	216717.00	
8	Plant & Machinery	4040392.00	652224.00	1931062.00	424854.00	2336700.00	2109390.00	
9	Office Equipment	2128896.00	36027.00	1751915.00	151795.00	261213.00	376981.00	
10	Furniture & Fixtures	1298204.00	300475.00	984687.00	113875.00	500116.00	313517.00	
11	Computer	265198.00	-	267095.00	-	8103.00	8103.00	
12	Motor Cycle	52748.00	-	40515.00	3167.00	9086.00	12233.00	
<b>Vibhor Vaibhav Infra Private Limited:</b>								
13	Computer & Laptop	1878937.00	393770.00	1524165.00	95000.00	453542.00	154772.00	
14	Furniture & Fixtures	3496687.00	1628752.00	2868499.00	152087.00	2108873.00	630188.00	
15	Motor Vehicles	38803863.00	68202.00	32088055.00	2075054.00	4710756.00	6717608.00	
16	Plant & Machinery	6292055.00	2816714.00	3983123.00	658009.00	4568637.00	2308832.00	
17	Other Office Equipments	3048464.00	396639.00	2492800.00	252150.00	696383.00	553984.00	
<b>Intangible Assets:</b>								
1	Software	-	1085000.00	-	41489.00	1043511.00	-	
<b>TOTAL RS.</b>		<b>191030674.00</b>	<b>8587643.00</b>	<b>154481259.00</b>	<b>7683609.00</b>	<b>37451449.00</b>	<b>38547415.00</b>	
<b>PREVIOUS YEAR RS.</b>		<b>193557716.00</b>	<b>5593444.00</b>	<b>149407398.00</b>	<b>10297073.00</b>	<b>35547415.00</b>	<b>44155318.00</b>	

*(Signature)*  
*4.11.22*

**VBHOR VAIBHAV INFRA PRIVATE LIMITED**

**Note No. - 16**

**As at 31st March, 2022**

**As at 31st March, 2021**

**CASH & CASH EQUIVALENTS**

Cash In Hand	2530758.00	2761545.00
Fixed Deposits with Scheduled Banks	1174781.00	1074781.00
Fixed Deposits with Scheduled Banks against Bank Guarantee	194261677.00	215701050.00
Balances with Scheduled Banks	45138765.00	1343050.00
<b>Total Rs.</b>	<b>243106890.00</b>	<b>229810436.00</b>

(\*) Fixed Deposits Earmarked with Scheduled Bank against Bank Guarantee

**Note No. - 17**

**SHORT TERM LOANS & ADVANCES**

Sundry/Other Advances (List enclosed)	(%)	(%)
<b>Loans and Advances to KMP &amp; Related Parties :</b>		
Secured, considered good		
Unsecured, considered good	8.55	55210227.00
Doubtful		
(List enclosed)		
Less: Provision for doubtful Sundry / Other Advances		55210227.00
<b>Loans and Advances to Suppliers &amp; Others</b>		
Secured, considered good		
Unsecured, considered good	91.45	544082395.00
Doubtful		
(List enclosed)		
Less: Provision for doubtful Sundry / Other Advances		
<b>Total</b>	<b>100.00</b>	<b>599292622.00</b>

Balances of Sundry/Other Advances are subject to confirmation

In the opinion of the board of directors, the aggregate value of short term loans and advances on realization will not be less than amount at which they are stated in the balance sheet

**Note No. - 18**

**OTHER CURRENT ASSETS**

Accrued Interest on FDR	30708925.00	73624729.00
TDS Recoverable from parties	1900894.00	5735368.00
Staff Advance	1026288.00	1124152.00
GST Recoverable	40298901.00	26138902.00
Service Tax Recoverable		14542881.00
Income Tax Refundable	32456300.00	37079477.00
Vat Under Protest	2787450.00	2787450.00
Tax Deducted at Source	25190549.00	17178061.00
Stamp Papers in Hand		159000.00
Excess Installment Refundable from ICICI	151160.00	153197.00
Amount Deposited with Income Tax Department	6626200.00	6626200.00
Prepaid Expenses	1782422.00	349686.00
<b>Total Rs.</b>	<b>142819087.00</b>	<b>188479111.00</b>

In the opinion of the board of directors, the aggregate value of other current assets on realization will not be less than amount at which they are stated in the balance sheet

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VIBHOR VAIBHAV INFRA PRIVATE LIMITED

Note No. - 19

REVENUE FROM OPERATIONS

Sales & Other Income

Add : GST

Less : GST

Total Rs.

For The Year Ended  
31.03.2022

1818853377.00

1818853377.00

1818853377.00

For The Year Ended  
31.03.2021

1250037962.00

1250037962.00

1250037962.00

Note No. - 20

OTHER INCOME

Interest (Received) on FDR

Rent (Received)

Interest (Received) on Gold Bonds

Interest (Received) on Electric Security

Interest (Received) on Income Tax Refund

Interest (Received) from Others

Unclaimed Income - Security Deposit written off

Miscellaneous Income

Profit from VVPL, BCPL (JV) - AOP

Profit on Sale of Fixed Assets

Total Rs.

10879593.00

6007491.00

23401.00

442124.00

80548.00

14968000.00

224300.00

1124891.00

33750148.00

17292602.00

4935856.00

1297.00

2052854.00

-

-

-

1669564.00

144188.00

26098331.00

Note No. - 21

PURCHASE OF STOCK IN TRADE

Cost of Land & Building Construction

Less : Amount Written off

Total Rs.

1432918803.00

1432918803.00

1070213277.00

1070213277.00

Note No. - 22

CHANGE IN INVENTORIES OF FINISHED GOODS, WORK IN PROGRESS & STOCK IN TRADE

Opening Stock :-

Opening Stock including WIP

Closing Stock :-

Closing Stock including WIP

Increase / Decrease in Finished & Semi-Finished Goods

Total Rs.

1032932973.00

1032932973.00

822334209.00

822334209.00

210599784.00

1102265887.00

1102265887.00

1032932973.00

1032932973.00

88322914.00

Note No. - 23

EMPLOYEE BENEFIT EXPENSES

Salaries & Other Benefits

Directors' Salary

Employers' Contribution to EPF

Employers' Contribution to ESIC

Staff Welfare

Less : Cost Allocated to Cost of Construction

Total Rs.

63281126.00

20400000.00

1007170.00

221307.00

1313556.00

86223159.00

22749150.00

81474009.00

51656191.00

17780000.00

992293.00

235827.00

1364055.00

72028366.00

21041961.00

50958408.00

**VIBHOR VAIBHAV INFRA PRIVATE LIMITED**

**Note No. - 24**

**FINANCE COSTS**

	For The Year Ended 31.03.2022	For The Year Ended 31.03.2021
Bank Charges	7547319.92	8038315.00
Finance Charges	135678.00	158862.00
Interest (Paid) on Term Loan	30010930.00	79721138.00
Interest (Paid) on Debentures	35374871.00	-
Interest (Paid) on Loans & Others	4688017.00	8132329.00
Interest (Paid) on Government Dues	3313438.00	100000.00
	<u>81070253.92</u>	<u>96150644.00</u>
Less : Cost Allocated to Cost of Construction	55003810.00	68757859.00
<b>Total Rs.</b>	<u><b>28068443.92</b></u>	<u><b>27392785.00</b></u>

**Note No. - 25**

**OTHER EXPENSES**

Rent (Paid)	3505729.00	240000.00
Printing & Stationery	937112.00	861094.00
Telephone & Mobile Charges	524438.00	575434.00
Postage, Courier & Internet Charges	543976.00	192128.00
News Paper & Periodicals	-	2534.00
Electricity & Generator Running Charges	3567887.00	2767861.00
Travelling & Conveyance	6010571.00	1455564.00
Vehicle Running and Maintenance	747501.00	252666.00
Repair & Maintenance	4259634.00	2868232.00
Legal & Professional Charges	12199343.00	8377302.00
Fees & Subscription	864290.00	396450.00
Auditor Remuneration	1500000.00	1500000.00
Insurance	1011533.00	1060427.00
Miscellaneous Expenses	190617.29	165222.00
Rebate and Discount	2995134.00	376610.00
Charity & Donation	336101.00	75563.00
Festival Expenses	1081814.00	248896.00
Corporate Social Responsibility Expenses	1132000.00	870000.00
Business Promotion	514818.00	1192008.00
G.S.T & Service Tax (Paid)	322561.00	119249.00
VAT (Paid)	412391.00	516046.00
Computer Running Expenses	193767.00	60890.00
Tender Expenses	337648.00	28125.00
Fine & Penalty	469051.00	1263384.00
Advertisement	6894022.00	1655530.00
	<u>50551738.29</u>	<u>26919216.00</u>
Less : Cost Allocated to Cost of Construction	-	-
<b>Total Rs.</b>	<u><b>50551738.29</b></u>	<u><b>26919216.00</b></u>

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**M/s VIBHOR VAIBHAV INFRA PRIVATE LIMITED**  
CIN : U45201DL2001PTC136819  
**Consolidated Cash Flow Statement For The Year Ended 31st March 2022**

Particulars	For the Year ended March 2022		For the Year ended March 2021	
<b>A. Cash Flow from operating activities</b>				
Net Profit before extraordinary items & Tax		587.59		303.57
<b>Adjustments for</b>				
Depreciation	76.84		102.97	
Finance costs	260.66		273.93	
Interest Income	-337.50		-253.20	
Misc Expenses Written Off	-	95.00	-	113.70
<b>Operating Profit Before Working Capital Changes</b>		<b>587.58</b>		<b>417.27</b>
<b>Changes in working Capital</b>				
Adjustments for Change in Operating Assets:				
Inventories	2184.41		830.20	
Trade receivables	-197.38		1708.89	
Short-term loans and advances	-1107.94		796.36	
Other current assets	425.60		-128.02	
Adjustments for change in operating liabilities:				
Trade Payables	636.11		-1613.07	
Other current liabilities	-712.94		3151.43	
Short Term Provision	0.00	1227.85	-	4745.81
<b>Cash generated from operations</b>		<b>1815.44</b>		<b>5163.07</b>
Net Income tax (paid)/refunds		-174.50		-170.25
<b>Net Cash flow from operating activities (A)</b>		<b>1640.94</b>		<b>4992.82</b>
<b>B. Cash flow from investing activities</b>				
Purchase of Fixed Assets	-85.88		-25.45	
Purchase of Investments	-		-	
Interest received	337.50		263.20	
Misc Expenses Written Off	-		-	
Finance cost	-250.66		-273.93	
Profit on sale of Investment		-9.04		-36.18
<b>Net Cash Flow from Investing activities (B)</b>		<b>-9.04</b>		<b>-36.18</b>
<b>C. Cash flow from Financing activities</b>				
Proceeds/(Repayment) of Long term borrowings	634.87		-5686.67	
Secured Advance from Department				
Proceeds/(Repayment) of Short term borrowings	-2044.80		455.92	
<b>Net cash Flow from financing activities (C)</b>		<b>-1409.93</b>		<b>-5232.75</b>
<b>Net Increase in Cash &amp; Cash equivalents (A + B + C)</b>		<b>221.97</b>		<b>-276.11</b>
<b>Cash &amp; Cash equivalents at the beginning</b>		<b>2208.10</b>		<b>2485.22</b>
<b>Cash &amp; Cash equivalents at the end of the year</b>		<b>2431.07</b>		<b>2209.10</b>

In terms of our report attached  
For Rishi Kapoor & Company  
Chartered Accountants

FRNo. 006616C

(Rishi Kapoor)  
Partner  
M.No.075483



For and on behalf of the Board of Directors

(Vibhor Tyagi)  
Director  
Din : 01797579

(Vaibhav Tyagi)  
Director  
Din : 01797558

Place : Ghaziabad  
Date : 02.09.2022  
UDIN : 22075483AUUMQ2220

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**RISHI KAPOOR & COMPANY**

**CHARTERED ACCOUNTANTS**

Plot No. 10, Advocate Chambers, Raj Nagar District Centre

GHAZIABAD-201002

Phones: 0120-4371050, Fax: 4371070, 9910385499 (M)

Email: carishikapoor@yahoo.co.in

**INDEPENDENT AUDITOR'S REPORT**

**TO  
THE MEMBERS OF  
VIBHOR VAIBHAV INFRA PRIVATE LIMITED**

**REPORT ON THE STANDALONE FINANCIAL STATEMENTS**

We have audited the accompanying Standalone financial statements of **VIBHOR VAIBHAV INFRA PRIVATE LIMITED** ("the Company"), which comprise the Balance Sheet as at March 31, 2022, the Statement of Profit and Loss (including other comprehensive incomes) and the statement of Cash Flows for the year then ended and a summary of the significant accounting policies and other explanatory information.

**MANAGEMENT'S RESPONSIBILITY FOR THE STANDALONE FINANCIAL STATEMENTS**

The management and Board of Directors of the Company are responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the act") with respect to the preparation of these Standalone financial statements that give a true and fair view of the financial position, financial performance including other comprehensive incomes and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards specified under Section 133 of the Act, read with rule 7 of Companies (Accounts) Rules, 2014.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; design, implementation and maintenance of adequate internal financial controls, that are operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

**AUDITOR'S RESPONSIBILITY**

Our responsibility is to express an opinion on these Standalone financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.



We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Standalone financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the Standalone financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Standalone financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the Standalone financial statements that give a true and fair view, in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Company's Director, as well as evaluating the overall presentation of the Standalone financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Standalone financial statements.

### **OPINION**

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India including Indian Accounting Standards, the financial position of the Company as at 31st March 2022 and its financial performance and its cash flows for the year ended on that date.

### **REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS**

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India vide Order number S.O.849(E) dated 25<sup>th</sup> February 2020 in terms of sub-section (11) of section 143 of the Act, we give in the Annexure - A & Note No.25, a statement on the matters Specified in paragraphs 3 and 4 of the Order.
2. As required by section 143(3) of the Act, we further report that:
  - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
  - b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
  - c) The Balance Sheet, Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account;



- d) In our opinion, the aforesaid Standalone financial statements comply with the applicable Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules 2014;
- e) On the basis of written representations received from the directors as on March 31, 2022 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2022 from being appointed as a director in terms of Section 164(2) of the Act;
- f) In our opinion, the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls are adequate in commensurate to the size of the business.
- g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanation given to us;
- i. The Company does not have any pending litigations which would impact its financial position.
  - ii. The Company did not have any long-term contracts including derivative contracts; as such the question of commenting on any material foreseeable losses thereon does not arise.
  - iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the company.
  - iv. (a) The Company has not advanced or loaned or invested any funds (either from borrowed funds or share premium or any other sources or kind of Funds) or in any other persons or entities including foreign entities with the understanding whether recorded in writing or otherwise that the intermediary shall, whether directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company or provide any guarantee, security or the like on behalf of the ultimate Beneficiaries.
  - (b) That no funds have been received by the company from any persons or entity including foreign entities with the understanding, whether recorded in writing or otherwise, that the company shall directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the funding Party or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.



(c) That we had considered reasonable and appropriate audit procedures, in the circumstances based on such audit procedures nothing has come to our notice that caused us to believe that the representations under sub clause (a) and (b) contain any misstatement.

- v. The Company has not declared or paid any dividend during the year as per section 123 of the Companies Act 2013.



Place: Ghaziabad  
Date : 02.09.2022

For Rishi Kapoor & Company  
Chartered Accountants  
FRNo. 006615C

A handwritten signature in black ink, appearing to be "Rishi Kapoor".

(Rishi Kapoor)  
Partner  
M.No.075483

### Annexure A to the Independent Auditors' Report

The Annexure referred to in Independent Auditors Report to the Members of the Company on the Standalone Financial Statements for the year ended 31st March 2022, we report that:

- i. According to the information and explanations given to us and on the basis of our examination of the records of the Company in respect of its Property, Plant & Equipments and Intangibles:
  - (a) (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment;
  - (B) The Company is having Intangible Assets as on the date of Balance Sheet and the provisions of clause 3(i)(a)(B) is duly complied by the company.
  - (b) The Property, Plant and Equipment have been physically verified by the management at regular intervals and no material discrepancies were noticed on such verification and the same have been properly dealt with the books of accounts. In our opinion, this period of physical verification is reasonable having regard to the size of the company and the nature of its assets;
  - (c) The company is having immovable properties and title deeds of immovable properties are in the name of the company. Further there is No dispute on the said immovable properties as told by the management of the company.
  - (d) In our opinion and according to the information and explanations given to us, The Company has not revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets or both during the year. Therefore the provisions of clause 3(i)(d) are not applicable to the company and hence not commented upon.
  - (e) In our opinion and according to the information and explanations given to us , no proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 and rules made there under.
- ii. In our opinion on the basis of information and explanation given to us in respect of its inventories :
  - (a) The inventory has been physically verified during the year by the management and the frequency of verification is reasonable. The procedures of physical verification of inventories followed by the management were reasonable and adequate in relation to the size of the company and nature of its business. The Company has maintained proper records of its inventories and no material discrepancies were noticed on physical verification.





- (b) The Company has taken working capital limits in excess of five crore rupees in aggregate from banks and other financial institutions on the basis of security of current assets and therefore the provisions of clause 3(ii)(b) are applicable to the company. As told and certified by the management of the company, all the statements submitted by the company are in the agreement with the books of account.
- iii. The Company has made investments in and provided corporate guarantee for M/s Vibhor Vaibhav Infromhome Private Limited and Solitaire Infromhome Private Limited and or security or granted loans or advances during the year in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties. Therefore the provisions of clause 3(iii) are applicable to the company.
- iv. In our opinion and according to the information and explanations given to us, the company has complied with the provisions of section 185 and 186 of the companies Act, 2013 in respect of loans, investments, guarantees and security.
- v. The Company has not accepted any deposits from the public and hence the directives issued by the Reserve Bank of India and provisions of Sections 73 to 76 of the Companies Act, 2013 and the Companies (Acceptance of Deposits) Rules, 2015 with regard to the deposits accepted are not applicable.
- vi. According to the information and explanations given to us, the provisions of cost audit under sub-section (1) of Section 148 of the Act is applicable to the company. However, the management has told that the Cost Audit is under Process and the report is yet to be finalized by the Cost Auditor.
- vii. (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts accrued in the books of account in respect of undisputed statutory dues including GST, Provident fund, ESI, income-tax, sales tax, service tax, duty of customs, duty of excise, VAT and any other material statutory dues have been generally/regularly deposited during the year by the Company with the appropriate authorities and there are no outstanding statutory dues as on the last day of the financial year for a period of more than six months from the date they become payable.
- (b) There are no dues as referred to in sub clause (a) above, which have not been deposited on account of any disputes.
- viii. In our opinion and according to the information and explanation given to us, there are no transactions which have not been recorded in the books of account on account of surrender or undisclosed income during the year in the tax assessments under the Income Tax Act, 1961.
- ix. (a) In our opinion and according to the information and explanation given to us, the company has not defaulted in the repayment of dues to financial institution or banks and debenture holders.



- (b) In our opinion and according to the information and explanation given to us, the company is not a declared wilful defaulter by any bank or financial institution or other lender.
- (c) In our opinion and according to the information and explanation given to us, the company has duly applied its term loans for the purpose for which the said loans were obtained.
- (d) In our opinion and according to the information and explanation given to us, the company has not applied funds raised on short term basis for long term purposes.
- (e) In our opinion and according to the information and explanation given to us, the company has taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.
- (f) In our opinion and according to the information and explanation given to us, the company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies.
- x. (a) In our opinion and according to the information and explanation given to us, the company has not raised moneys by way of initial public offer or further public offer (including debt instruments)
- (b) Based upon the audit procedures performed and the information and explanations given by the management, the company has not raised moneys by way of any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year.
- xi. (a) During the course of our examination of the books and records of the company, carried in accordance with the auditing standards generally accepted in India, we have neither come across any instance of fraud on or by the Company nor have we been informed of any such instance by the Management.
- (b) During the course of our examination of the books and records of the company, carried in accordance with the auditing standards generally accepted in India, we have not filed any report under sub-section (12) of section 143 of the Companies Act in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.
- (c) In our opinion and according to the information and explanation given to us, during the year the Company have not received any whistle blower complaints.
- xii. In our opinion, the Company is not a Nidhi Company. Therefore, the provisions of clause 3(xii) of the Order are not applicable to the Company and hence not commented upon.



- xiii. In our opinion and according to the information and explanation given to us, Management has approved all transactions with related parties, hence, are in compliance with section 177 and 188 of the Companies Act, 2013 and the details have been disclosed in the Financial Statements as required by the applicable accounting standards.
- xiv. (a) In our opinion, prima facie, the company has an adequate internal audit system which is commensurate with the size and nature of its business.
- (b) Based upon the audit procedures performed and the information and explanations given by the management, Provisions for Internal Audit are not applicable on the Company.
- xv. Based upon the audit procedures performed and the information and explanations given by the management, the company has not entered into any non-cash transactions with directors or persons connected with them. Accordingly, the provisions of clause 3(xv) of the Order are not applicable to the company and hence not commented upon.
- xvi. (a) In our opinion and according to the information and explanation given to us, the company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 and accordingly, the provisions of clause 3(xvi) of the Order are not applicable to the Company and hence not commented upon.
- (b) Based upon the audit procedures performed and the information and explanations given by the management, the Company has not conducted any Non- Banking Financial or Housing Finance activities. Therefore, the provisions of clause 3(xvi)(b) of the Order are not applicable to the Company and hence not commented upon.
- (c) In our opinion and according to the information and explanation given to us, the Company is not a Core Investment Company (CIC) as defined in the regulations made by Reserve Bank of India. Therefore, the provisions of clause 3(xvi)(c) of the Order are not applicable to the Company and hence not commented upon.
- (d) In our opinion and according to the information and explanation given to us, the Group has no Core Investment Company as a part of the Group. Therefore, the provisions of clause 3(xvi)(d) of the Order are not applicable to the Company and hence not commented upon.
- xvii. Based upon the audit procedures performed and the information and explanations given by the management, the company has not incurred cash losses in the financial year and in the immediately preceding financial year.
- xviii. That during the year, there has been no resignation of the statutory auditors. Therefore, the provisions of clause 3(xviii) of the Order are not applicable to the Company and hence not commented upon.



- xix. In our opinion and according to the information and explanation given to us and on the basis of events, financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements, no material uncertainty seems to exist as on the date of the audit report and the company seems to be capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date, however we could not comment about the future viability of the company.
- xx. (a) The Company has created CSR obligation during the year and is liable to spend the required amount towards Corporate Social Responsibility (CSR) within one year from the end of the financial year and thus as on date, there is no unspent CSR amount for the year requiring a transfer to a Fund specified in Schedule VII to the Companies Act or special account in compliance with the provision of sub-section (6) of section 135 of the said act. Accordingly, reporting under clause (xx) of the Order is applicable for the year.
- (b) The Company is not required to transfer unspent Corporate Social Responsibility (CSR) amount, to a special account before the date of report and hence provision of section 135(6) of the Act are not applicable.
- xxi. Based upon the audit procedures performed and the information and explanations given by the management, the company has subsidiaries but no holding companies and thus consolidation is applicable on the company and the provisions of clause 3(xxi) of the Order are applicable to the Company and duly complied.

Place: Ghaziabad  
Date : 02.09.2022

**For Rishi Kapoor & Company**  
**Chartered Accountants**  
**FRNo. 006615C**

  
**(Rishi Kapoor)**  
**Partner**  
**M.No.075483**

**M/s VIBHOR VAIBHAV INFRA PRIVATE LIMITED**  
CIN : U45201UP2001PTC138919  
**BALANCE SHEET AS AT 31st MARCH, 2022**

PARTICULARS	NOTE NO.	(Amount in Lakhs)	
		AS AT 31.03.2022	AS AT 31.03.2021
<b>I. EQUITY &amp; LIABILITIES</b>			
<b>1. SHAREHOLDER' FUNDS</b>			
a Share Capital	1	60.53	60.53
b Reserves & Surplus	2	4930.86	4275.61
c Money received against Share Warrants	-	-	-
<b>2. SHARE APPLICATION MONEY PENDING ALLOTMENT</b>	-	-	-
<b>3. NON CURRENT LIABILITIES</b>			
a Long Term Borrowings	3	1439.74	2030.91
b Deferred Tax Liabilities (Net)	-	-	-
c Other Long Term Liabilities	4	1221.66	2068.59
d Long Term Provisions	-	-	-
<b>4. CURRENT LIABILITIES</b>			
a Short Term Borrowings	5	845.76	1330.33
b Trade Payables :-	6	-	-
(i) Total outstanding dues of MSME	-	1437.60	665.81
(ii) Total outstanding dues of other than MSME	-	582.64	773.49
c Other Current Liabilities	7	115.87	177.46
d Short Term Provisions	8	217.63	174.50
<b>Total</b>		<b>10852.49</b>	<b>11557.23</b>
<b>II. ASSETS</b>			
<b>1. NON CURRENT ASSETS</b>			
a Property, Plant & Equipment and Intangible Assets			
(i) Property, Plant & Equipment	9	125.36	103.66
(ii) Intangible Assets	-	10.44	-
(iii) Capital Work In Progress	-	-	-
(iv) Intangible Assets Under Development	-	-	-
(v) Fixed Assets held for Sale	-	-	-
b Non Current Investments	10	2271.48	2260.23
c Deferred Tax Assets (Net)	11	31.99	33.23
d Long Term Loans & Advances	-	-	-
e Other Non Current Assets	12	1050.84	2368.55
<b>2. CURRENT ASSETS</b>			
a Current Investments	-	-	-
b Inventories	13	1063.06	682.66
c Trade Receivables	14	2188.57	1992.57
d Cash & Cash Equivalents	15	1919.27	2087.54
e Short Term Loans & advances	16	1034.10	648.66
f Other Current Assets	17	1157.39	1380.14
<b>Total</b>		<b>10852.49</b>	<b>11557.23</b>
<b>Significant Accounting Policies &amp; Notes on Accounts</b>	25	-	-

In terms of our report attached  
For Rishi Kapoor & Company  
Chartered Accountants

FRNo. 0066JSC

(Rishi Kapoor)  
Partner  
M.No.075463



For and on behalf of the Board of Directors

(Vibhor Tyagi)  
Director  
Din : 01797579

(Vaibhav Tyagi)  
Director  
Din : 01797558

Place : Ghaziabad  
Date : 02.09.2022  
UDIN : 22075483AUJMQ2220

**M/s VIBHOR VAIBHAV INFRA PRIVATE LIMITED**  
CIN : U45201UP2001PTC136919  
**STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31st MARCH, 2022**

		(Amount in Lakhs)	
PARTICULARS	NOTE NO.	FOR THE YEAR ENDED 31.03.2022	FOR THE YEAR ENDED 31.03.2021
<b>I. CONTINUING OPERATIONS</b>			
1 REVENUE FROM OPERATIONS (NET)	18	10060.25	6567.25
2 Other Income	19	125.97	180.95
Total Income	Total	<u>10186.23</u>	<u>6738.20</u>
<b>3 EXPENSES</b>			
a Cost of Material Consumed		-	-
b Purchase of Stock In Trade	20	9076.62	6040.70
c Change in Inventories of Finished Goods, Work In Progress & Stock In Trade	21	-360.40	1432.26
d Employee Benefit Expenses	22	201.74	201.12
e Finance Costs	23	217.15	250.10
f Depreciation & Amortisation Expenses	9	32.75	41.23
G Other Expenses	24	157.94	70.49
Total	Total	<u>9305.79</u>	<u>6035.90</u>
4 Profit / (Loss) before Exceptional & Extraordinary Items & Tax {(1+2)-3}	Total	<u>880.43</u>	<u>702.30</u>
5 Exceptional Items		-	-
6 Profit / (Loss) before Extraordinary Items & Tax (4+/-5)	Total	<u>880.43</u>	<u>702.30</u>
7 Extraordinary Items		-	-
8 Profit / (Loss) before Tax (6+/-7)	Total	<u>880.43</u>	<u>702.30</u>
<b>9 Tax Expenses</b>			
a Current Tax Expenses for Current Year		217.63	174.50
b MAT Credit (Where applicable)		-	-
c Current Tax Expenses Relating to Prior Years		6.31	-6.19
d Net Current Tax Expenses		223.94	168.31
e Deferred Tax (Asset)		-1.24	1.01
Total	Total	<u>225.18</u>	<u>167.30</u>
10 Profit / (Loss) from Continuing Operations (8+/- 9)		<u>655.25</u>	<u>534.99</u>
11 Profit / (Loss) from Discontinuing Operations Before Tax		-	-
12 Tax Expenses of Discontinuing Operations		-	-
13 Profit / (Loss) from Discontinuing Operations After Tax (11+/-12)		-	-
14 Profit / (Loss) For the Year (10+/-13)	Total	<u>655.25</u>	<u>534.99</u>
<b>15 Earning per Share (of Rs.10/- each) :</b>			
a Basic		0.00	0.00
b Diluted		0.00	0.00

Significant Accounting Policies & Notes on Accounts 25

In terms of our report attached  
For Rishi Kapoor & Company  
Chartered Accountants  
FRNo. 805616C,

(Rishi Kapoor)

Partner

M.No.075483



For and on behalf of the Board of Directors

(Vibhor Tyagi)  
Director  
Din : 01797575

(Vaibhav Tyagi)  
Director  
Din : 01797566

Place : Ghaziabad  
Date : 02.09.2022  
UDIN : 22075483AUUMQ2220

## NOTES ON ACCOUNT

M/s VIBHOR VAIBHAV INFRA PRIVATE LIMITED

(Amount in Lakhs)

Note No. - 1

## A SHARE CAPITAL

## a AUTHORISED CAPITAL

Equity shares of Rs. 10/- each with voting rights

	AS AT 31.03.2022		AS AT 31.03.2021	
	Number	Amount	Number	Amount
Total	1000000	100.00	1000000	100.00
	1000000	100.00	1000000	100.00

## b ISSUED, SUBSCRIBED &amp; FULLY PAID UP CAPITAL

Equity shares of Rs. 10/- each with voting rights

Total	805300	80.53	805300	80.53
	805300	80.53	805300	80.53

## B

(i) Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period:

Particulars	Equity Shares	Amount	Equity Shares	Amount
Equity shares outstanding at the beginning of the year	805300	80.53	805300	80.53
Share issued during the year	-	-	-	-
Share Bought back during the year	-	-	-	-
Equity shares outstanding at the end of the year	805300	80.53	805300	80.53

(ii) Details of shares held by each shareholder holding more than 5% shares

Class of shares / Name of shareholder	As at 31st March, 2022		As at 31st March, 2021	
	Number of	% holding in	Number of	% holding in that

As Per Annexure "A" Attached

(iii) Details of share holding of the Promoters

Name of the Promotor	As at 31 March, 2022			As at 31 March, 2021		
	Number of shares held	% holding in that class of shares	(%) Change	Number of shares held	% holding in that class of shares	(%) Change

As Per Annexure "B" Attached

## Terms / rights attached to the equity shares

The Company has only one class of equity shares having a par value of Rs. 10/- per share. All the Equity Shares carry the same rights with respect to voting, dividends etc. In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amount. The distribution will be in proportion to the number of equity shares held by the shareholders.



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**M/s VIBHOR VAIBHAV INFRA PRIVATE LIMITED**

Details of shares held by each shareholder holding more than 5% shares:

Annexure - A

Class of shares	Name of the shareholder	As at 31 March, 2022			As at 31 March, 2021		
		Number of shares held	% holding in that class of shares		Number of shares held	% holding in that class of shares	
Preference	Nil						
Equity	Praveen Tyagi	381050	62.95		381050	62.95	
	Vaibhav Tyagi	112125	18.52		112125	18.52	
	Vibhor Tyagi	112125	18.52		112125	18.52	

Details of share holding of the Promoters:

Annexure - B

Class of shares	Name of the Promoter	As at 31 March, 2022			As at 31 March, 2021		
		Number of shares held	% holding in that class of shares	% Changed during the Year	Number of shares held	% holding in that class of shares	% Changed during the Year
Preference	Nil						
Equity	Praveen Tyagi	381050	62.95	-	381050	62.95	-
	Vaibhav Tyagi	112125	18.52	-	112125	18.52	-
	Vibhor Tyagi	112125	18.52	-	112125	18.52	-

Equity



Praveen Tyagi  
Vaibhav Tyagi  
Vibhor Tyagi

381050	62.95	381050	62.95
112125	18.52	112125	18.52
112125	18.52	112125	18.52
<b>605300</b>	<b>100</b>	<b>605300</b>	<b>100</b>



M/s VIBHOR VAIBHAV INFRA PRIVATE LIMITED

Note No. - 2

RESERVES & SURPLUS

As at 31st March, 2022

(Amount in Lakhs)

As at 31st March, 2021

Share Premium Account

Opening Balance

60.35

60.35

Add : Net Profit / (Net Loss) for the year

Closing Balance

60.35

60.35

Profit & Loss Account

Opening Balance

4215.26

3660.27

Add : Net Profit / (Net Loss) for the year

655.26

534.99

Closing Balance

4870.52

4215.26

Total

4930.86

4275.81

NON CURRENT LIABILITIES

Note No. - 3

LONG TERM BORROWINGS

Secured Loans

Term Loans

From Banks

Axis Bank

(Hypothecation of Motor Car)

ICICI Bank

(Hypothecation of Motor Car)

(Hypothecation of Used Motor Car-Additional )

Yes Bank

(Hypothecation of Motor Car)

ICICI Bank - I

(Loan against Purchase of Property)

ICICI Bank - II

(Loan against Purchase of Property)

ICICI Bank - III

(Loan against Purchase of Property)

State Bank of India - I

(WCTL under GECL)

State Bank of India - II

(WCTL under GECL)

State Bank of India - III

(FITL under GECL)

State Bank of India

(FITL under GECL)

From Others

Secured Advance

Current Maturities

Non Current Maturities

Current Maturities

Non Current Maturities

-

-

3.19

-

-

-

3.91

-

3.72

1.08

3.01

5.87

17.76

7.88

16.24

25.64

60.91

167.40

53.46

234.79

8.71

112.20

-

-

5.30

68.85

-

-

4.75

-

50.87

3.89

42.67

60.35

36.35

92.44

-

-

13.85

-

0.40

64.00

-

-

Total

144.22

1439.74

180.68

2030.91

In the opinion of the Board of Directors, the company has utilized its borrowings from banks, financial institutions and others purely for the purpose for which it was taken

Note No. - 4

OTHER LONG TERM LIABILITIES

Security Deposit & Sundry Payables

(List enclosed)

1221.66

2068.59

Total

1221.66

2068.59

Balance of Security Deposits & Sundry Payables are subject to confirmation



*[Signature]*

*[Signature]*

M/s VISHOR VAIBHAV INFRA PRIVATE LIMITED

CURRENT LIABILITIES

Note No. - 5

As at 31st March, 2022

(Amount in Lakhs)  
As at 31st March, 2021

SHORT TERM BORROWINGS

Loans repayable on Demand

Secured

From Banks

State Bank of India

701.55

1149.45

(Hypothecation of Stock and Book Debts)

Current Maturities of Long Term Borrowing Payable within one year (Note No. - 3)

144.22

180.88

Total

845.76

1330.33

In the opinion of the Board of Directors, the company has utilized its borrowings from banks and other financial institutions purely for the purpose for which it was taken. The Board of Directors has informed and certified that all the statements submitted in the bank or financial institutions are in agreement with books of accounts. The Board of Directors has informed that all the charges are duly created, registered and satisfied with the Registrar of Companies.

Note No. - 6

TRADE PAYABLES-BILLED

Trade Payables - outstanding dues of MSME (List enclosed)

1437.80

665.81

Trade Payables - outstanding dues of Others (List enclosed)

582.64

773.49

Total

2020.44

1439.30

Balance of Trade Payables are subject to confirmation

The details of the parties in the form of MSME and non MSME had been Provided by the Management. Further the management has also confirmed that during the year No Company has been struck off, from which the company has done any transactions.

The Board of Directors had informed that they had treated accounting date as due date for ageing purpose.

Trade Payables ageing schedule :

Particulars	Outstanding for following periods from due date of Payment				
	Less than 1	1 - 2 Years	2 - 3 Years	More than 3	Total
	Year			Years	
As at 31 March, 2022					
(i) Outstanding dues of MSME	1437.80	-	-	-	1437.80
(ii) Outstanding dues of Others	382.95	55.72	122.48	21.58	582.64
Total	1820.65	55.72	122.48	21.58	2020.44
As at 31 March, 2021					
(i) Outstanding dues of MSME	665.81	-	-	-	665.81
(ii) Outstanding dues of Others (List enclosed)	404.31	348.14	16.51	4.43	773.49
Total	1070.11	348.14	16.51	4.43	1439.30

Note No. - 7

OTHER CURRENT LIABILITIES

Advance against Sale of Land - Urmita Devi Charitable Society

35.00

35.00

Statutory Liabilities Payable

EPF Payable (Paid on 12/04/2022)

0.73

0.67

ESI Payable (Paid on 12/04/2022)

0.03

0.03

TDS Payable

42.94

27.53

GST Payable

-

0.07

Other Expenses Payable

Hire Charges Payable

-

2.88

Interest Payable

-

1.78

EMI Payable to ICICI Bank Limited

-

0.58

Salary & Directors' Salary Payable

28.37

95.83

Professional Charges Payable

2.79

8.02

Audit Fee & Other Charges Payable

5.00

5.00

Total

116.87

177.48

Note No. - 8

SHORT TERM PROVISIONS

Provision For Income Tax

217.63

174.50

Total

217.63

174.50



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**M/s VIBHOR VAIBHAV INFRA PRIVATE LIMITED**

**PROPERTY, PLANT & EQUIPMENT AND INTANGIBLE ASSETS AS AT 31st MARCH, 2022**

S.NO.	PARTICULARS	GROSS BLOCK		DEPRECIATION		(Amount in Lakhs)		Note No. - 9
		AS AT 01.04.2021	ADDITIONS	DELETIONS	AS AT 31.03.2022	UP TO 31.03.2021	TO AS AT 31.03.2022	
1	Computer & Laptop	16.79	3.94	-	20.73	15.24	16.19	1.55
2	Furniture & Fixtures	34.97	15.29	-	51.25	28.66	30.19	6.30
3	Motor Vehicles	388.04	0.68	-	388.72	320.86	341.61	67.18
4	Plant & Machinery	82.92	29.17	-	92.09	39.83	46.42	23.09
5	Other Office Equipments	30.48	3.97	-	34.43	24.93	27.45	5.54
6	Intangible Assets :	-	10.85	-	10.85	-	0.41	-
	Software	-	10.85	-	10.85	-	0.41	-
	<b>Total</b>	<b>533.18</b>	<b>64.85</b>	<b>-</b>	<b>598.07</b>	<b>429.53</b>	<b>462.37</b>	<b>103.65</b>
	<b>Previous Year Rs.</b>	<b>530.28</b>	<b>2.89</b>	<b>-</b>	<b>533.18</b>	<b>388.30</b>	<b>429.53</b>	<b>141.99</b>

That during the year Company has not done any revaluation of its Property, Plant & Equipment and Intangible Assets



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**M/s VIBHOR VAIBHAV INFRA PRIVATE LIMITED**

**NON CURRENT ASSETS**

Note No. - 10

As at 31st March, 2022

(Amount in Lakhs)  
As at 31st March, 2021

**NON CURRENT INVESTMENTS**

Investment in Land	68.42	68.42
Equity Shares of Vibhor Vaibhav Infrahome Private Limited	1500.00	1500.00
Shares of Indian Mercantile Cooperative Bank Limited	5.00	5.00
Investment in Shares	3.40	3.40
Investment in WVIPL BCPL - JV (Share 51%)	32.86	21.62
Investment in KVS - JV (Share 36%)	-	-
Investment in House Property - Guest House	661.80	661.80
<b>Total</b>	<b>2271.48</b>	<b>2260.23</b>

Note No. - 11

**DEFERRED TAX ASSET (NET)**

Deferred tax is accounted for by computing the tax effect of timing difference of Depreciation that arises during the year and reverse in subsequent During the year deferred tax liability of Rs. 123715.00 has been recognised and debited in the Statement of Profit & Loss Account.

Opening Balance	33.23	32.22
Deferred Tax Asset / (Liability) during the Year	-1.24	1.01
<b>Total</b>	<b>31.99</b>	<b>33.23</b>

Note No. - 12

**OTHER NON CURRENT ASSETS**

Security Deposit / Withheld / Retention Money (Net)	1050.57	2365.83
Deposit against Rent	0.28	2.93
<b>Total</b>	<b>1050.84</b>	<b>2368.86</b>

Balances of Security Deposits/Withheld/Retention Money are subject to confirmation. Security Deposits/Withheld/Retention Money recoverable and Payable are netted off

**CURRENT ASSETS**

Note No. - 13

**INVENTORIES**

(Taken, Valued & Certified by the Management of The Company)

Closing Work in Progress & Material at Site	1063.06	882.66
<b>Total</b>	<b>1063.06</b>	<b>882.66</b>

Material at site is valued at Cost Price  
Closing Work in Progress is valued at Cost Price

Note No. - 14

**TRADE RECEIVABLES**

(To the extent considered good)

Secured, considered good	-	-
Unsecured, considered good	2188.57	1992.57
Doubtful	-	-
(List enclosed)	2188.57	1992.57
Less: Provision for doubtful trade receivables	-	1992.57
<b>Total</b>	<b>2188.57</b>	<b>1992.57</b>

Trade Receivables ageing schedule (As told by the Management)

Particulars	Outstanding for following periods from due date of Payment				Total Rs.
	Less than 6 Months	1 Year - 2 year	2 Year - 3 year	More than 3 years	
As at 31 March, 2022					
(i) Undisputed Trade Receivables - considered good	1724.93	205.25	96.22	162.17	2188.57
(ii) Undisputed Trade Receivables - considered Doubtful	-	-	-	-	-
(iii) Disputed Trade Receivables - considered good	-	-	-	-	-
(iv) Disputed Trade Receivables - considered Doubtful	-	-	-	-	-
Total	1724.93	205.25	96.22	162.17	2188.57
As at 31 March, 2021					
(i) Undisputed Trade Receivables - considered good	1754.30	18.75	219.52	-	1992.57
(ii) Undisputed Trade Receivables - considered Doubtful	-	-	-	-	-
(iii) Disputed Trade Receivables - considered good	-	-	-	-	-
(iv) Disputed Trade Receivables - considered Doubtful	-	-	-	-	-
Total	1754.30	18.75	219.52	-	1992.57

As told by the management of the Company, balances of Trade Receivables are subject to confirmation. Further management has also confirmed that during the year no company has been stuck off, from which the company had made any transactions.



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M/s VISHOR VAISHAV INFRA PRIVATE LIMITED

Note No. - 15

As at 31st March, 2022

(Amount in Lakhs)  
As at 31st March, 2021

CASH & CASH EQUIVALENTS

Cash in Hand including imprest	6.23	20.29
Fixed Deposit with Banks held as Margin for Bank Guarantee and Other Commitments	1751.20	2065.59
State Bank of India, O/D	160.35	-
Bank of Baroda, C/A - 513	-	0.75
Indian Mercantile Co-Operative Bank, C/A - 1247	-	0.52
Punjab National Bank, C/A-879	1.50	0.38

Total

1919.27

2087.54

Note No. - 16

SHORT TERM LOANS & ADVANCES

	Share %		Share %	
Sundry/Other Advances (List enclosed)				
Loans and Advances to KMP & Related Parties :				
Secured, considered good	-	-	-	-
Unsecured, considered good	347.93	219.26		
Doubtful	-	-		
(List enclosed)	347.93	219.26		
Less: Provision for doubtful Sundry / Other Advances	33.65	347.93	33.80	219.26
Loans and Advances to Suppliers & Others				
Secured, considered good	-	-	-	-
Unsecured, considered good	686.16	429.39		
Doubtful	-	-		
(List enclosed)	686.16	429.39		
Less: Provision for doubtful Sundry / Other Advances	68.35	686.16	66.20	429.39
Total	100.00	1034.10	100.00	848.66

Balance of Sundry/Other Advances are subject to confirmation.

In the opinion of the board of directors, the aggregate value of current assets on realization will not be less than amount at which they are stated in the balance sheet.

Note No. - 17

OTHER CURRENT ASSETS

Accrued Interest on FDR	245.99	684.82
TDS Recoverable from Parties	2.34	2.34
VAT under Protest	20.84	20.84
GST Recoverable	402.88	261.29
TDS & TCS	237.79	158.55
Excess Instalment Paid (Recoverable)	1.61	0.83
Income Tax Refundable	240.69	250.29
Prepaid Expenses	5.14	0.98

Total

1187.39

1380.14

Balance with Vat under Protest and GST recoverable are subject to confirmation.

In the opinion of the board of directors, the aggregate value of other current assets on realization will not be less than amount at which they are stated in the balance sheet.



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## M/s VISHOR VAIBHAV INFRA PRIVATE LIMITED

(Amount in Lakhs)

## CONTINUING OPERATIONS

For the Year Ended  
31st March 2022For the Year Ended  
31st March 2021

Note No. - 18

## REVENUE FROM OPERATIONS

Gross Turnover

10060.26

8557.25

Total

10060.268557.25

Note No. - 19

## OTHER INCOME

Interest (Received) on FDR

98.04

164.24

Interest (Received) on Gold Bonds

-

0.01

Profit from VVIP BCPL (JV) - AOP

11.25

16.70

Unclaimed Income

16.68

-

Total

125.97180.95

## EXPENSES

Note No. - 20

## PURCHASE OF STOCK IN TRADE

Cost of Material, Construction &amp; Other Expenses

9076.62

6040.70

Total

9076.626040.70

Note No. - 21

## CHANGE IN INVENTORIES OF FINISHED GOODS, WORK IN PROGRESS &amp; STOCK IN TRADE

## Opening Stock :-

Work in Progress &amp; Material at Site

682.662114.92

682.66

2114.92

## Closing Stock :-

Work in Progress &amp; Material at Site

1063.06682.66

1063.06

682.66

Increase / Decrease in Finished &amp; Semi-Finished Goods

Total

-380.401432.28

Note No. - 22

## EMPLOYEE BENEFIT EXPENSES

Salaries

112.06

109.88

Directors' Salary

84.00

84.00

Employers' Contribution to ESI

0.24

0.32

Employers' Contribution to PF

3.96

4.49

Staff Welfare

1.48

2.42

Total

201.74201.12

**M/s VIBHOR VAIBHAV INFRA PRIVATE LIMITED**

(Amount in Lakhs)

**Note No. - 23**

**FINANCE COSTS**

	For the Year Ended 31st March 2022	For the Year Ended 31st March 2021
Bank Charges & Commission	73.11	78.84
Bank Interest & Finance Charges	114.38	130.83
Interest on Government Dues	0.02	-
Interest on Unsecured Loans	29.64	40.42
<b>Total</b>	<b>217.15</b>	<b>250.10</b>

**Note No. - 24**

**OTHER EXPENSES**

Rent	1.20	1.20
Printing & Stationery	3.25	0.43
Travelling & Conveyance	33.37	2.79
Postage, Courier, Telephone, Internet & Mobile Charges	3.17	0.81
Electricity & Water Charges	-	3.00
Legal & Professional Charges	62.54	31.54
Fees & Taxes	0.81	3.01
Computer Repair & Maintenance	1.74	0.55
Repair & Maintenance	3.23	1.19
Miscellaneous Expenses	1.46	0.68
Auditors' Remuneration	5.00	5.00
Charity & Donation	0.00	0.05
Business Promotion	0.62	-
Festival Expenses	10.82	2.47
Corporate Social Responsibility Expenses	11.32	8.70
Vehicle Running and Maintenance	7.48	2.53
Insurance	5.08	4.88
GST & Service Tax (Paid)	3.06	0.87
Fine & Penalty	0.43	0.52
Tender Expenses	3.38	0.28
<b>Total</b>	<b>157.94</b>	<b>70.49</b>



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**M/s VISHOR VAIBHAV INFRA PRIVATE LIMITED**  
CIN : U45201DL2001PTC111999  
**STANDALONE CASH FLOW STATEMENT AS AT 31st MARCH, 2022**

(Amount in Lakhs)

PARTICULARS	AS AT 31.03.2022		AS AT 31.03.2021	
<b>A. Cash Flow from operating activities</b>				
Net Profit before extraordinary items & Tax		874.12		708.49
<u>Adjustments for</u>				
Depreciation	32.75		41.23	
Finance costs	217.15		250.10	
Other Income	-125.97		-180.95	
Profit on sale of Investment	-	123.93	-	110.38
Operating Profits Before Working Capital Changes		988.05		818.87
<u>Changes in working Capital</u>				
Adjustments for Change in Operating Assets:				
Inventories	-380.40		1432.26	
Trade receivables	-196.00		149.35	
Short-term loans and advances	-385.44		282.26	
Other current assets	222.75		-119.96	
Adjustments for change in operating liabilities:				
Trade Payables	581.14		-1260.37	
Other current liabilities	-61.59	-219.54	89.63	583.18
Cash generated from operations		778.51		1492.05
Net income tax (paid)/refunds		-174.50		-170.25
Net Cash flow from operating activities (A)		604.01		1231.80
<b>B. Cash flow from investing activities</b>				
Purchase of Fixed Assets	-64.89		-2.89	
Purchase of Investments	-		-	
Sale of Fixed Asset	-		-	
Interest received	125.97		180.95	
Finance cost	-217.15		-250.10	
Profit on sale of Investment	-	-156.08	-	-72.05
Net Cash Flow from Investing activities (B)		-156.08		-72.05
<b>C. Cash flow from Financing activities</b>				
Proceeds/(Repayment) of Long term borrowings	-131.63		-1697.19	
Secured Advance from Department	-		-	
Proceeds/(Repayment) of Short term borrowings	-484.57		455.92	
Net cash Flow from financing activities (C)		-616.20		-1241.27
Net Increase in Cash & Cash equivalents (A + B + C)		-168.27		-81.52
Cash & Cash equivalents at the beginning		2087.54		2169.06
Cash & Cash equivalents at the end of the year		1919.27		2087.54

In terms of our report attached  
For Rishi Kapoor & Company  
Chartered Accountants  
FRNo. 006615C  
(Rishi Kapoor)  
Partner  
M.No. 075483



For and on behalf of the Board of Directors

(Vibhadr Tyagi)  
Director  
Din : 01797579

(Vaibhav Tyagi)  
Director  
Din : 01797558

Place : Ghaziabad  
Date : 02.09.2022  
UDIN : 22075483AUUMC2220