

**RISHI KAPOOR & COMPANY****CHARTERED ACCOUNTANTS**

Plot No. 10, Advocate Chambers, Raj Nagar District Centre
GHAZIABAD-201002

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INDEPENDENT AUDITOR'S REPORT

TO

THE MEMBERS OF

VVIP INFRATECH LIMITED

(Formerly Known as VIBHOR VAIBHAV INFRA PRIVATE LIMITED)

REPORT ON THE STANDALONE FINANCIAL STATEMENTS

We have audited the accompanying Standalone financial statements of VVIP INFRATECH LIMITED, formerly known as VIBHOR VAIBHAV INFRA PRIVATE LIMITED ("the Company"), which comprise the Balance Sheet as at March, 31, 2024, the Statement of Profit and Loss (including other comprehensive incomes) and the statement of Cash Flows for the year ended and a summary of the significant accounting policies and other explanatory information.

BASIS FOR OPINION

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Act. Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, the financial position of the Company as at 31st March 2024 and its financial performance and its cash flows for the year ended on that date.

KEY AUDIT MATTERS

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements of the current period. There are no such matters which are required to be addressed in the context of our audit of the standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.



OTHER INFORMATION

The Company's Management and Board of Directors are responsible for the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's report including Annexure to Board Report, Business Responsibility Report, Corporate Governance and Shareholder's Information.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

MANAGEMENT'S RESPONSIBILITY FOR THE STANDALONE FINANCIAL STATEMENTS

The management and Board of Directors of the Company are responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ('the act') with respect to the preparation of these Standalone financial statements that give a true and fair view of the financial position, financial performance including other comprehensive incomes and cash flows of the Company in accordance with the accounting principles generally accepted in India, specified under Section 133 of the Act, read with rule 7 of Companies (Accounts) Rules, 2014.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; design, implementation and maintenance of adequate internal financial controls, that are operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

AUDITOR'S RESPONSIBILITY

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act.



Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether financial statements are free from material misstatement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.



We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with —relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

OPINION

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, the financial position of the Company as at 31st March, 2024 and its financial performance and its cash flows for the year ended on that date.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India vide Order number S.O.849(E) dated 25th February 2020 in terms of sub-section (11) of section 143 of the Act, we give in the Annexure – A & Note No.26, a statement on the matters Specified in paragraphs 3 and 4 of the Order.
2. As required by section 143(3) of the Act, we further report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
 - c) The Balance Sheet, Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account;
 - d) In our opinion, the aforesaid Standalone financial statements comply with the applicable Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules 2014;



- e) On the basis of written representations received from the directors as on March 31, 2024 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2024 from being appointed as a director in terms of Section 164(2) of the Act;
- f) In our opinion, the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls are adequate in commensurate to the size of the business.
- g) With respect to the other matters to be included in the Auditor's Report in accordance with requirements of section 197(16) of the Act, as amended, in our opinion and to the best of our information and according to the explanation given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act.
- h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanation given to us;
- i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts; as such the question of commenting on any material foreseeable losses thereon does not arise.
 - iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the company.
 - iv. (a) The Company has not advanced or loaned or invested any funds (either from borrowed funds or share premium or any other sources or kind of Funds) or in any other persons or entities including foreign entities with the understanding whether recorded in writing or otherwise that the intermediary shall, whether directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company or provide any guarantee, security or the like on behalf of the ultimate Beneficiaries.

(b) That no funds have been received by the company from any persons or entity including foreign entities with the understanding, whether recorded in writing or otherwise, that the company shall directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the funding Party or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.



(c) That we had considered reasonable and appropriate audit procedures, in the circumstances based on such audit procedures nothing has come to our notice that caused us to believe that the representations under sub clause (a) and (b) contain any misstatement.

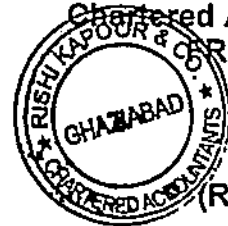
- v. The Company has not declared or paid any dividend during the year as per section 123 of the Companies Act 2013.
- vi. The reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 is applicable from 1 April 2023.

Based on our examination which included test checks, the Company has used accounting software for maintaining its books of account, which have a feature of recording audit trail (edit log) facility and the same has operated from 7th April 2023 for all relevant transactions recorded in the respective software.

Further, for the periods where audit trail (edit log) facility was enabled, we did not come across any instance of the audit trail feature being tampered with.

Place: Ghaziabad
Date : 25/06/2024

For Rishi Kapoor & Company
Chartered Accountants
C.R.No. 006615C



(Rishi Kapoor)
Partner
M.No.075483

Annexure A to the Independent Auditors' Report

The Annexure referred to in Independent Auditors Report to the Members of the Company on the Standalone Financial Statements for the year ended 31st March 2024, we report that:

- i. According to the information and explanations given to us and on the basis of our examination of the records of the Company in respect of its Property, Plant & Equipments and Intangibles:
 - (a) (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment;
 - (B) The Company is having Intangible Assets as on the date of Balance Sheet and the provisions of clause 3(i)(a)(B) is duly complied by the company.
 - (b) The Property, Plant and Equipment have been physically verified by the management as told to us at regular intervals and no material discrepancies were noticed on such verification and the same have been properly dealt with the books of accounts. In our opinion, this period of physical verification is reasonable having regard to the size of the company and the nature of its assets;
 - (c) The company is having immovable properties shown in the Investment and title deeds of immovable properties are in the name of the company. Further there is No dispute on the said immovable properties as told by the management of the company.
 - (d) In our opinion and according to the information and explanations given to us, The Company has not revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets or both during the year. Therefore the provisions of clause 3(i)(d) are not applicable to the company and hence not commented upon.
 - (e) In our opinion and according to the information and explanations given to us , no proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 and rules made there under.



- ii. In our opinion on the basis of information and explanation given to us in respect of its inventories :
- (a) The inventory has been physically verified during the year by the management and the frequency of verification is reasonable. The procedures of physical verification of inventories followed by the management were reasonable and adequate in relation to the size of the company and nature of its business. The Company has maintained proper records of its inventories and no material discrepancies were noticed on physical verification. The Inventories are valued, verified as well as certified by the management of the company.
- (b) The Company has taken working capital limits in excess of five crore rupees in aggregate from banks and other financial institutions on the basis of primary security of current assets and therefore the provisions of clause 3(ii)(b) are applicable to the company. As told and certified by the management of the company, all the statements submitted by the company are in the agreement with the books of account.
- iii. The Company has made investments in but not provided any guarantee and or security or granted loans or advances during the year in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties. Therefore the provisions of clause 3(iii) are applicable to the company, however there is no adverse comment.
- iv. In our opinion and according to the information and explanations given to us, the company has complied with the provisions of section 185 and 186 of the companies Act, 2013 in respect of loans, investments, guarantees and security.
- v. The Company has not accepted any deposits from the public and hence the directives issued by the Reserve Bank of India and provisions of Sections 73 to 76 of the Companies Act, 2013 and the Companies (Acceptance of Deposits) Rules, 2015 with regard to the deposits accepted are not applicable.
- vi. According to the information and explanations given to us, the provisions of cost audit under sub-section (1) of Section 148 of the Act are applicable to the company. However, the management has told that the Cost Audit is under Process and the report is yet to be finalized by the Cost Auditor.
- vii. (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts accrued in the books of account in respect of undisputed statutory dues including GST, Provident fund, ESI, income-tax, sales tax, service tax, duty of customs, duty of excise, VAT and any other material statutory dues have been generally/regularly deposited during the year by the Company with the appropriate authorities and there are no outstanding statutory dues as on the last day of the financial year for a period of more than six months from the date they become payable.



(b) There are no dues as referred to in sub clause (a) above, which have not been deposited on account of any disputes.

viii. In our opinion and according to the information and explanation given to us, there are no transactions which have not been recorded in the books of account on account of surrender or undisclosed income during the year in the tax assessments under the Income Tax Act, 1961.

ix. (a) In our opinion and according to the information and explanation given to us, the company has not defaulted in the repayment of dues to financial institution or banks and debenture holders.

(b) In our opinion and according to the information and explanation given to us, the company is not a declared wilful defaulter by any bank or financial institution or other lender.

(c) In our opinion and according to the information and explanation given to us, the company has duly applied its term loans for the purpose for which the said loans were obtained.

(d) In our opinion and according to the information and explanation given to us, the company has not applied funds raised on short term basis for long term purposes.

(e) In our opinion and according to the information and explanation given to us, the company has not taken funds from entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.

(f) In our opinion and according to the information and explanation given to us, the company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies.

x. (a) In our opinion and according to the information and explanation given to us, the company has not raised moneys by way of initial public offer or further public offer (including debt instruments)

(b) Based upon the audit procedures performed and the information and explanations given by the management, the company has raised money in accordance with the provisions of section 42, 62(c) and other applicable provisions of Companies Act, 2013 and rules made there under, by way of preferential allotment / private placement of shares (Fully Paid up), however the company has not issued any convertible debentures (fully, partially or optionally convertible) during the year.

xi. (a) During the course of our examination of the books and records of the company, carried in accordance with the auditing standards generally accepted in India, we have neither come across any instance of fraud on or by the Company nor have we been informed of any such instance by the Management.



(b) During the course of our examination of the books and records of the company, carried in accordance with the auditing standards generally accepted in India, we have not filed any report under sub-section (12) of section 143 of the Companies Act in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.

(c) In our opinion and according to the information and explanation given to us, during the year the Company have not received any whistle blower complaints.

xii. In our opinion, the Company is not a Nidhi Company. Therefore, the provisions of clause 3(xii) of the Order are not applicable to the Company and hence not commented upon.

xiii. In our opinion and according to the information and explanation given to us, Management has approved all transactions with related parties, hence, are in compliance with section 177 and 188 of the Companies Act, 2013 and the details have been disclosed in the Financial Statements as required by the applicable accounting standards.

xiv. (a) In our opinion, prima facie, the company has an adequate internal audit system which is commensurate with the size and nature of its business.

(b) Based upon the audit procedures performed and the information and explanations given by the management, Provisions for Internal Audit are not applicable on the Company.

xv. Based upon the audit procedures performed and the information and explanations given by the management, the company has not entered into any non-cash transactions with directors or persons connected with them. Accordingly, the provisions of clause 3(xv) of the Order are not applicable to the company and hence not commented upon.

xvi. (a) In our opinion and according to the information and explanation given to us, the company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 and accordingly, the provisions of clause 3(xvi) of the Order are not applicable to the Company and hence not commented upon.

(b) Based upon the audit procedures performed and the information and explanations given by the management, the Company has not conducted any Non-Banking Financial or Housing Finance activities. Therefore, the provisions of clause 3(xvi)(b) of the Order are not applicable to the Company and hence not commented upon.

(c) In our opinion and according to the information and explanation given to us, the Company is not a Core Investment Company (CIC) as defined in the regulations made by Reserve Bank of India. Therefore, the provisions of clause 3(xvi)(c) of the Order are not applicable to the Company and hence not commented upon.



(d) In our opinion and according to the information and explanation given to us, the Group has no Core Investment Company as a part of the Group. Therefore, the provisions of clause 3(xvi)(d) of the Order are not applicable to the Company and hence not commented upon.

xvii. Based upon the audit procedures performed and the information and explanations given by the management, the company has not incurred cash losses in the financial year and in the immediately preceding financial Year.

xviii. That during the year, there has been no resignation of the statutory auditors. Therefore, the provisions of clause 3(xviii) of the Order are not applicable to the Company and hence not commented upon.

xix. In our opinion and according to the information and explanation given to us and on the basis of events, financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, no material uncertainty seems to exist as on the date of the audit report and the company seems to be capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date, however we could not comment about the future viability of the company.

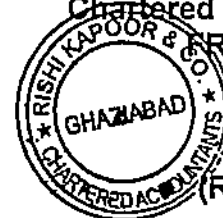
xx. (a) The Company has created CSR obligation during the year and is liable to spend the required amount towards Corporate Social Responsibility (CSR) within one year from the end of the financial year and thus as on date, there is no unspent CSR amount for the year requiring a transfer to a Fund specified in Schedule VII to the Companies Act or special account in compliance with the provision of sub-section (6) of section 135 of the said act. Accordingly, reporting under clause (xx) of the Order is applicable for the year.

(b) The Company is not required to transfer unspent Corporate Social Responsibility (CSR) amount, to a special account before the date of report and hence provision of section 135(6) of the Act are not applicable.

xxi. Based upon the audit procedures performed and the information and explanations given by the management, the company has subsidiaries but no holding companies and thus consolidation is applicable on the company and the provisions of clause 3(xxi) of the Order are applicable to the Company and duly complied.

Place: Ghaziabad
Date : 25/06/2024

For Rishi Kapoor & Company
Chartered Accountants
F.No. 006615C



(Rishi Kapoor)
Partner
M.No.075483

M/s VVIP INFRATECH LIMITED
(Formerly known as M/s VISHOR VAIBHAV INFRA PRIVATE LIMITED)
CIN : U45201UP2001PLC136919
BALANCE SHEET AS AT 31st MARCH, 2024

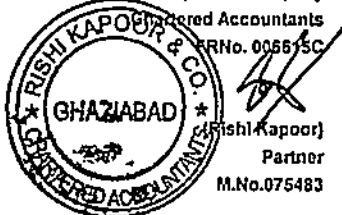
(₹ in Lakhs)

PARTICULARS	NOTE NO.	AS AT 31.03.2024	AS AT 31.03.2023
I. EQUITY & LIABILITIES			
1. SHAREHOLDER' FUNDS			
a Share Capital	1	1838.77	60.53
b Reserves & Surplus	2	6034.70	5876.32
c Money received against Share Warrants	-	-	-
2. SHARE APPLICATION MONEY PENDING ALLOTMENT	-	-	-
3. NON CURRENT LIABILITIES			
a Long Term Borrowings	3	407.23	1770.12
b Deferred Tax Liabilities (Net)	-	-	-
c Other Long Term Liabilities	4	1402.57	1270.92
d Long Term Provisions	5	90.15	-
4. CURRENT LIABILITIES			
a Short Term Borrowings	6	2730.19	1277.54
b Trade Payables :-	7		
(i) Total outstanding dues of MSME		338.37	1506.45
(ii) Total outstanding dues of other than MSME		1606.55	1353.71
c Other Current Liabilities	8	280.96	141.70
d Short Term Provisions	9	634.50	340.00
Total		<u>15363.99</u>	<u>13597.30</u>
II. ASSETS			
1. NON CURRENT ASSETS			
a Property, Plant & Equipment and Intangible Assets			
(i) Property, Plant & Equipment	10	275.53	317.81
(ii) Intangible Assets	10	6.38	11.50
(iii) Capital Work In Progress	-	-	-
(iv) Intangible Assets Under Development	-	-	-
(v) Fixed Assets held for Sale	-	-	-
b Non Current Investments	11	2274.44	2269.46
c Deferred Tax Assets (Net)	12	41.57	34.31
d Long Term Loans & Advances	-	-	-
e Other Non Current Assets	13	308.91	411.89
2. CURRENT ASSETS			
a Current Investments	-	-	-
b Inventories	14	4300.45	2588.06
c Trade Receivables	15	3721.84	3685.76
d Cash & Cash Equivalents	16	2919.25	2666.71
e Short Term Loans & advances	17	571.51	482.37
f Other Current Assets	18	944.12	1129.35
Total		<u>15363.99</u>	<u>13597.30</u>
26		-	-

Significant Accounting Policies & Notes on Accounts

In terms of our report attached

For Rishi Kapoor & Company



FR No. 0065/SC

(Rishi Kapoor)

Partner

M.No.075483

For and on behalf of the Board of Directors

For VVIP Infratech Ltd.

For VVIP INFRATECH LIMITED

(Signature)
(Praveen Tyagi)
Chairman

Chairman & Director

For VVIP Infratech Ltd.

(Kanchan Aggarwal)
Company Secretary Cum Compliance Officer

Company Secretary

M.No. ACS-70481

(Signature)
Managing Director

(Vaibhav Tyagi)

Managing Director

Dir. No. 00844200

For VVIP INFRATECH LIMITED

(Signature)
Prashant Wahi
(Prashant Wahi)

CFO

CFO

PAN :AAWPW2919G

Place : Ghaziabad

Date : 25/06/2024

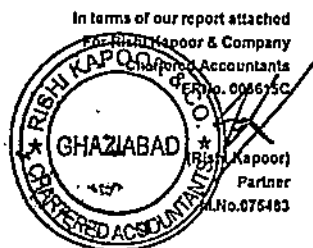
UDIN : 24075483BJL06484

M/s VVIP INFRA TECH LIMITED
(Formerly known as M/s VIBHOR VAIBHAV INFRA PRIVATE LIMITED)
CIN : U45201UP2001PLC138919
STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31st MARCH, 2024

		(₹ In Lakhs)	
PARTICULARS	NOTE NO.	FOR THE YEAR ENDED 31.03.2024	FOR THE YEAR ENDED 31.03.2023
I. CONTINUING OPERATIONS			
1 REVENUE FROM OPERATIONS (NET)	19	21488.23	14707.18
2 Other Income	20	151.68	110.29
Total Income		<u>21639.89</u>	<u>14817.45</u>
3 EXPENSES			
a Cost of Revenue Operations	21	19929.34	14252.68
b Purchase of Stock in Trade		-	-
c Change in Inventories of Finished Goods, Work in Progress & Stock in Trade	22	-1712.38	-1525.00
d Employee Benefit Expenses	23	247.58	230.25
e Finance Costs	24	350.50	237.84
f Depreciation & Amortisation Expenses	10	100.61	69.37
G Other Expenses	25	373.29	224.16
Total		<u>19288.95</u>	<u>13489.07</u>
4 Profit / (Loss) before Exceptional & Extraordinary Items & Tax ((1+2)-3)		<u>2350.94</u>	<u>1328.38</u>
5 Exceptional Items		-	-
6 Profit / (Loss) before Extraordinary Items & Tax (4+/-5)		<u>2350.94</u>	<u>1328.38</u>
7 Extraordinary Items		-	-
8 Profit / (Loss) before Tax (6+/-7)		<u>2350.94</u>	<u>1328.38</u>
9 Tax Expenses			
a Current Tax Expenses for Current Year		628.50	340.00
b MAT Credit (Where applicable)		-	-
c Current Tax Expenses Relating to Prior Years		29.20	45.25
d Net Current Tax Expenses		657.70	385.25
e Deferred Tax Asset	12	7.28	2.32
Total		<u>664.98</u>	<u>387.57</u>
10 Profit / (Loss) from Continuing Operations (8+/-9)		<u>1700.49</u>	<u>945.46</u>
11 Profit / (Loss) from Discontinuing Operations Before Tax		-	-
12 Tax Expenses of Discontinuing Operations		-	-
13 Profit / (Loss) from Discontinuing Operations After Tax (11+/-12)		-	-
14 Profit / (Loss) For the Year (10+/-13)		<u>1700.49</u>	<u>945.46</u>
15 Earning per Share (of Rs.10/- each) :			
a Basic		18.48	158.20
b Diluted		18.48	158.20
Weighted Average Number of shares used in computing earning per share			
a Basic (Nos.)		10316198.00	605300.00
b Diluted (Nos.)		10316198.00	605300.00

Significant Accounting Policies & Notes on Accounts

26



Place : Ghaziabad

Date : 25/06/2024

UDIN : 24075483BKBJL06484

For and on behalf of the Board of Directors

For VVIP INFRA TECH LIMITED

(Signature)
(Praveen Tyagi)
Chairman & Director

For VVIP Infrotech Ltd.

(Signature)
(Kanchan Kapoor)
Company Secretary
M.No. ACS-70481

For VVIP Infrotech Ltd.

(Signature)
(Vaibhav Tyagi)
Managing Director
Din : 01797658

For VVIP INFRA TECH LIMITED

(Signature)
(Prashant Wahi)
CFO
PAN : AAWPW2919G

CFO

M/s VVIP INFRATECH LIMITED
(Formerly known as M/s VISHOR VAIBHAV INFRA PRIVATE LIMITED)

-NOTES ON ACCOUNT

(₹ In Lakhs)

Note No. - 1

A SHARE CAPITAL

a AUTHORIZED CAPITAL

Equity shares of Rs. 10/- each with voting rights

	AS AT 31.03.2024		AS AT 31.03.2023	
	Number	Amount	Number	Amount
	25000000	2500.00	1000000	100.00
Total	25000000	2500.00	1000000	100.00

b ISSUED, SUBSCRIBED & FULLY PAID UP CAPITAL

Equity shares of Rs. 10/- each with voting rights

	18387700	1838.77	605300	60.53
Total	18387700	1838.77	605300	60.53

B (i) Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period:

Particulars	Equity Shares	Amount	Equity Shares	Amount
Equity shares outstanding at the beginning of the year	605300	60.53	605300	60.53
Bonus Share Issued during the year	16948400	1694.84	-	-
Share Issued during the year	834000	83.40	-	-
Share Bought back during the year	-	-	-	-
Equity shares outstanding at the end of the year	18387700	1838.77	605300	60.53

(ii) Details of shares held by each shareholder holding more than 5% shares:

Class of shares / Name of shareholder	As at 31 March, 2024		As at 31 March, 2023	
	Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares

As Per Annexure "A" Attached

(iii) Details of share holding of the Promoters:

Name of the Promotor	As at 31 March, 2024			As at 31 March, 2023		
	Number of shares held	% holding in that class of shares	(%) Change	Number of shares held	% holding in that class of shares	(%) Change

As Per Annexure "B" Attached

Terms / rights attached to the equity shares

The Company has only one class of equity shares having a par value of Rs. 10/- per share. All the Equity Shares carry the same rights with respect to voting, dividends etc. In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.



For VVIP Infratech Ltd.

[Signature]
Company Secretary / Compliance Officer

For VVIP INFRATECH LIMITED

[Signature]
Chairman

For VVIP Infratech Ltd.
[Signature]
Managing Director

For VVIP INFRATECH LIMITED
[Signature]
CFO

M/s VIP INFRA TECH LIMITED
(Formerly known as M/s VIBHOR VAIBHAV INFRA PRIVATE LIMITED)

Annexure - A

Details of shares held by each shareholder holding more than 5% shares:

Class of shares	Name of the shareholder	As at 31 March, 2024			As at 31 March, 2023		
		Number of shares held	% holding in that class of shares		Number of shares held	% holding in that class of shares	
Preference	Nil						
Equity	Praveen Tyagi	10475450	56.97		381050	62.95	
	Vaibhav Tyagi	3251225	17.68		112125	18.52	
	Vibhor Tyagi	3251625	17.68		112125	18.52	

Annexure - B

Details of share holding of the Promoters:

Class of shares	Name of the Promoter	As at 31 March, 2024			As at 31 March, 2023		
		Number of shares held	% holding in that class of shares	% Changed during the Year	Number of shares held	% holding in that class of shares	% Changed during the Year
Preference	Nil						
Equity	Praveen Tyagi	10475450	56.97	-	381050	62.95	-
	Vaibhav Tyagi	3251225	17.68	-	112125	18.52	-
	Vibhor Tyagi	3251625	17.68	-	112125	18.52	-



For VIP Infrotech Ltd.
Managing Director

For VIP INFRA TECH LIMITED

Chairman

For VIP INFRA TECH LIMITED

For VIP Infrotech Ltd.

Company Secretary Cum Compliance Officer

Pragat wal

M/s VVIP INFRATECH LIMITED
(Formerly known as M/s VIBHOR VAIBHAV INFRA PRIVATE LIMITED)

(₹ in Lakhs)

Note No. - 2

RESERVES & SURPLUS

Share Premium Account

Opening Balance	60.35	60.35
Add : Share Premium Received during the year	266.88	-
Closing Balance	327.23	60.35

Profit & Loss Account

Opening Balance	5815.97	4870.52
Less :		
Transferred to issue of Bonus Shares	1694.84	-
Provision for Gratuity & Leave Encashment for Previous Years	98.16	-
Fees Paid for Increase in Authorised Sh. Capital	18.00	-
	4006.98	4870.52
Add ; Net Profit / (Net Loss) for the year	1700.49	945.46
Closing Balance	5707.47	5815.97
Total	6034.70	5876.32

NON CURRENT LIABILITIES

Note No. - 3

LONG TERM BORROWINGS

Secured Loans

Term Loans

From Banks & Financial Institutions (List Enclosed)	185.23	357.23	195.57	515.75
From Others				
From Departments (List Enclosed)	-	-	-	288.28

Unsecured Loans

From Related Parties	-	-	-	693.53
From Others (List Enclosed)	-	50.00	-	272.55

Total	185.23	407.23	195.57	1770.12
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In the opinion of the Board of Directors, the company has utilized its borrowings from banks, financial institutions and others purely for the purpose for which it was taken.

Note No. - 4

OTHER LONG TERM LIABILITIES

Security Deposit & Sundry Payables

(List enclosed)	1402.57	1270.92
Total	1402.57	1270.92

Balances of Security Deposits & Sundry Payables are subject to confirmation.

Note No. - 5

LONG TERM PROVISIONS

Provision For Employee Benefit Expenses

	90.15	-
Total	90.15	-

CURRENT LIABILITIES

Note No. - 6

SHORT TERM BORROWINGS

Loans repayable on Demand

Secured

From Banks

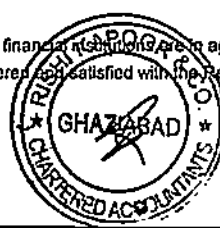
State Bank of India (Hypothecation of Stock and Book Debts)	978.39	737.28
ICICI Bank (Hypothecation of Stock and Book Debts)	1566.57	344.69
Current Maturities of Long Term Borrowing Payable with in one year (Note No -3)	185.23	195.57

Total	2730.19	1277.54
--------------	----------------	----------------

In the opinion of the Board of Directors, the company has utilized its borrowings from banks and other financial institutions purely for the purpose for which it was taken.

The Board of Directors has informed that all statements submitted in the bank or financial institutions are in agreement with books of accounts.

The Board of Directors has informed that all the charges are duly created, registered and satisfied with the Registrar of Companies.



For VVIP INFRATECH LIMITED

CFO

For VVIP INFRATECH LIMITED

Chairman

For VVIP Infratech Ltd.
Managing Director

For VVIP Infratech Ltd.
Company Secretary

M/s VVIP INFRA TECH LIMITED
(Formerly known as M/s VIBHOR VAIBHAV INFRA PRIVATE LIMITED)

Note No. - 7

As at 31st March, 2024

(₹ in Lakhs)
As at 31st March, 2023

TRADE PAYABLES-BILLED

Trade Payables - outstanding dues of MSME (List enclosed)	338.37	1506.45
Trade Payables - outstanding dues of Others (List enclosed)	1606.55	1353.71
Total	1944.92	2860.16

Balances of Trade Payables are subject to confirmation.

The details of the parties in the form of MSME and non MSME had been provided by the Management. Further the management has also confirmed that during the year, No Company has been stuck off, from which the company has done any transactions.

The Board of Directors had informed that they had treated accounting date as due date for ageing purpose.

Trade Payables ageing schedule :

Particulars	Outstanding for following periods from due date of Payment				
	Less than 1 Year	1 - 2 Years	2 - 3 Years	More than 3 Years	Total
As at 31 March, 2024					
(i) Outstanding dues of MSME	337.67	0.18	0.52	-	338.37
(ii) Outstanding dues of Others (List enclosed)	1569.98	21.24	4.54	10.78	1606.55
Total	1907.65	21.42	5.06	10.78	1944.92
As at 31 March, 2023					
(i) Outstanding dues of MSME	1494.49	8.12	3.84	-	1506.45
(ii) Outstanding dues of Others	1209.23	9.49	27.01	107.99	1353.71
Total	2703.72	17.61	30.84	107.99	2860.16

Note No. - 8

OTHER CURRENT LIABILITIES

Advance against Sale of Land - Umila Devi Charitable Society	-	35.00
Advance From Customers (List Enclosed)	34.69	-
Statutory Liabilities Payable	-	-
EPF Payable (Paid on 13/04/2024)	1.72	1.28
ESI Payable (Paid on 13/04/2024)	0.01	0.01
TDS Payable (Paid on 24/04/2024 & 25/04/2024)	62.73	24.07
GST Payable (Paid on 18/04/2024 & 27/04/2024)	57.90	-
Other Expenses Payable	-	-
Salary & Directors' Salary Payable	74.63	62.33
Professional Charges Payable	41.17	7.44
Audit Fee Payable	8.10	6.00
Corporate Social Responsibility Expenses Payable	0.00	5.56
Total	280.96	141.70

Note No. - 9

SHORT TERM PROVISIONS

Provision For Income Tax	628.50	340.00
Provision For Gratuity	3.53	-
Provision For Leave Encashment	2.47	-
Total	634.50	340.00

For VVIP INFRA TECH LIMITED

For VVIP INFRA TECH LIMITED

Pragant Wadhwa
CFO

For VVIP Infrotech Ltd.
Chairman
Company Secretary

Chairman
Company Secretary

Chairman

For VVIP Infrotech Ltd.
Managing Director



M/s VVIP INFRA TECH LIMITED
(Formerly known as M/s VISHOR VAIBHAV INFRA PRIVATE LIMITED)

PROPERTY, PLANT & EQUIPMENT AND INTANGIBLE ASSETS AS AT 31st MARCH, 2024

(₹ in Lakhs)

S.NO.	PARTICULARS	GROSS BLOCK		DEPRECIATION		NET BLOCK		Note No. - 10	
		AS AT 31.03.2023	ADDITIONS	DELETIONS	AS AT 31.03.2024	UP TO 31.03.2023	FOR THE YEAR	UP TO 31.03.2024	AS AT 31.03.2024
1	Computer & Laptop	26.60	3.88	-	30.49	20.56	4.73	25.28	5.20
2	Furniture & Fixtures	51.25	0.08	-	51.34	35.48	3.92	39.40	11.94
3	Motor Vehicles	613.84	35.15	-	648.99	380.29	72.96	453.25	195.75
4	Plant & Machinery	113.79	6.57	-	120.36	57.55	10.54	68.09	52.26
5	Other Office Equipments	37.26	7.43	-	44.69	31.07	3.24	34.32	10.38
Intangible Assets									
6	Software	18.28	-	-	18.28	6.70	5.22	11.92	6.36
Total		861.03	53.11	-	914.15	531.64	100.61	632.25	281.90
Previous Year		598.07	262.96	-	861.03	462.27	69.37	531.64	329.39
135.80									

That during the year Company has not done any revaluation of its Property, Plant & Equipment and Intangible Assets.



For VVIP INFRA TECH LIMITED
[Signature]

Chairman

For VVIP Infrotech Ltd.
[Signature]
Managing Director

For VVIP INFRA TECH LIMITED
[Signature]

CFO

For VVIP Infrotech Ltd.
[Signature]
Company Secretary

M/s VVIP INFRA TECH LIMITED
(Formerly known as M/s VIBHOR VAIBHAV INFRA PRIVATE LIMITED)

(₹ in Lakhs)

NON CURRENT ASSETS

Note No. - 11

NON CURRENT INVESTMENTS

	As at 31st March, 2024	As at 31st March, 2023
Investment in Land	68.42	68.42
Equity Shares of Vibhor Vaibhav Infrahome Private Limited	1500.00	1500.00
Shares of Indian Mercantile Cooperative Bank Limited	5.00	5.00
Investment in Shares	3.40	3.40
Investment in VVIPL BCPL - JV (Share 51%)	30.54	30.54
Investment in VVIP KKR JV (Share 51 %)	0.07	0.08
Investment in KIPL VVIP JV (Share 35 %)	NIL	NIL
Investment in KVS JV (Share 38 %)	0.22	0.22
Investment in House Property - Guest House	681.80	681.80
Investment in NSC	5.00	-
Total	2274.44	2269.48

* Profit / Loss from VVIPL BCPL - JV, VVIP KKR - JV, KIPL - VVIP - JV & KVS - JV has not been considered as balance sheets of these firms has not yet been finalized.

Note No. - 12

DEFERRED TAX ASSET (NET)

Deferred tax is accounted for by computing the tax effect of timing difference of Depreciation that arises during the year and reverse in subsequent year. During the year, deferred tax Asset of Rs. 7,25,815/- has been recognised and credited in the Statement of Profit & Loss Account.

Opening Balance	34.31	31.99
Deferred Tax Asset / (Liability) during the Year	7.28	2.32
Total	41.57	34.31

Note No. - 13

OTHER NON CURRENT ASSETS

Security Deposit / Withheld / Retention Money (Net)	304.73	411.38
Deposit against Rent	4.18	0.52
Total	308.91	411.89

Balances of Security Deposits/Withheld/Retention Money are subject to confirmation. Security Deposits/Withheld/Retention Money receivable and Payable are netted off.

CURRENT ASSETS

Note No. - 14

INVENTORIES

(Taken, Valued & Certified by the Management of The Company)

Closing Work in Progress & Material at Site	4300.45	2588.08
Total	4300.45	2588.08

Material at site is valued at Cost Price

Closing Work in Progress is valued at Cost Price.

Note No. - 15

TRADE RECEIVABLES

(To the extent considered good)

Secured, considered good	-	-
Unsecured, considered good	3721.84	3685.76
Doubtful	-	-
(List enclosed)	3721.84	3685.76
Less: Provision for doubtful trade receivables	-	-
Total	3721.84	3685.76

Balances of trade receivables are subject to confirmation

Trade Receivables ageing schedule (As told by the Management)

Particulars	Outstanding for following periods from due date of Payment				Total
	Less than 6 Months	6 Months to 1 Year	1 Year - 2 year	2 Year - 3 year	
As at 31 March, 2024					
(i) Undisputed Trade Receivables - considered good	3245.97	293.28	50.93	131.68	3721.84
(ii) Undisputed Trade Receivables - considered Doubtful	-	-	-	-	-
(iii) Disputed Trade Receivables - considered good	-	-	-	-	-
(iv) Disputed Trade Receivables - considered Doubtful	-	-	-	-	-
Total	3245.97	293.28	50.93	131.68	3721.84
As at 31 March, 2023					
(i) Undisputed Trade Receivables - considered good	3304.60	249.48	131.68	-	3685.76
(ii) Undisputed Trade Receivables - considered Doubtful	-	-	-	-	-
(iii) Disputed Trade Receivables - considered good	-	-	-	-	-
(iv) Disputed Trade Receivables - considered Doubtful	-	-	-	-	-
Total	3304.60	249.48	131.68	-	3685.76

As told by the management of the Company, balances of Trade Receivables are subject to confirmation. Further management has also confirmed that during the year no company has been stuck off, from which the company had made any transactions.



For VVIP Infotech Ltd.

Comptroller & Secretary Compliance Officer

For VVIP INFRA TECH LIMITED
Pragant Waw
CFO

For VVIP INFRA TECH LIMITED
Chairman

For VVIP Infotech Ltd.
Managing Director

M/s VVIP INFRA TECH LIMITED
(Formerly known as M/s VIBHOR VAIBHAV INFRA PRIVATE LIMITED)

Note No. - 16

CASH & CASH EQUIVALENTS

	As at 31st March, 2024	As at 31st March, 2023
Cash in Hand including Imprest	48.83	9.29
Fixed Deposit with Banks held as Margin for Bank Guarantee and Other Commitments	2851.74	2844.63
State Bank of India, O/D	20.40	12.79
ICICI Bank A/c -8140-Share Application Money	0.28	-
Total	2919.25	2866.71

Note No. - 17

SHORT TERM LOANS & ADVANCES

	%		%	
Sundry/Other Advances (List enclosed)				
Loans and Advances to KMP & Related Parties :				
Secured, considered good	-	-	-	-
Unsecured, considered good	-	-	0.31	1.50
Doubtful	-	-	-	-
(List enclosed)	-	-	-	1.50
Less: Provision for doubtful Sundry / Other Advances	-	-	-	1.50
Loans and Advances to Suppliers & Others				
Secured, considered good	-	-	-	-
Unsecured, considered good	100.00	571.51	99.69	480.88
Doubtful	-	-	-	-
(List enclosed)	-	571.51	-	480.88
Less: Provision for doubtful Sundry / Other Advances	-	-	571.51	-
	100.00	Total	571.51	100.00
				482.37

Balances of Sundry/Other Advances are subject to confirmation

In the opinion of the board of directors, the aggregate value of current assets on realization will not be less than amount at which they are stated in the balance sheet.

Note No. - 18

OTHER CURRENT ASSETS

Accrued Interest on FDR	165.64	254.84
TDS Recoverable from Parties	-	2.34
VAT under Protest	12.18	20.94
GST Recoverable	150.48	310.78
TDS & TCS	409.69	327.19
Income Tax Refundable	195.19	210.63
Prepaid Expenses	10.96	2.63
Total	944.12	1129.35

In the opinion of the board of directors, the aggregate value of other current assets on realization will not be less than amount at which they are stated in the balance sheet

For VVIP INFRA TECH LIMITED

Bhagant wals
CFO

For VVIP Infotech Ltd.

[Signature]
Company Secretary / Compliance Officer

For VVIP INFRA TECH LIMITED
[Signature]
Chairman

For VVIP Infotech Ltd.

[Signature]
Managing Director



M/s VVIP INFRATECH LIMITED
(Formerly known as M/s VIBHOR VAIBHAV INFRA PRIVATE LIMITED)

(₹ in Lakhs)

CONTINUING OPERATIONS

Note No. - 19

REVENUE FROM OPERATIONS

Contract Receipts	19651.70	14703.27
Sale of Material	1836.53	3.90
Total	21488.23	14707.16

Note No. - 20

OTHER INCOME

Interest (Received) on FDR	148.71	99.57
Profit from KVS (JV) - AOP	-	0.22
Miscellaneous Income	0.22	5.64
Undainged Income	2.73	4.86
Total	151.66	110.29

EXPENSES

Note No. - 21

COST OF REVENUE OPERATIONS

Cost of Material, Construction & Other Expenses (Net)	19929.34	14252.66
Total	19929.34	14252.66

Note No. - 22

CHANGE IN INVENTORIES OF FINISHED GOODS, WORK IN PROGRESS & STOCK IN TRADE

Opening Stock :-		
Work in Progress & Material at Site	2588.06	1063.06
	2588.06	1063.06
Closing Stock :-		
Work in Progress & Material at Site	4300.45	2588.06
	4300.45	2588.06
Increase / Decrease in Finished & Semi-Finished Goods	-1712.38	-1525.00

Note No. - 23

EMPLOYEE BENEFIT EXPENSES

Salaries	137.48	135.57
Directors' Salary	95.25	84.00
Employers' Contribution to ESI	0.12	0.17
Employers' Contribution to PF	10.25	6.85
Staff Welfare	4.49	3.65
Total	247.58	230.25

For VVIP INFRATECH LIMITED

Pragant waw
CFO



For VVIP Infratech Ltd.
[Signature]
Chairman

For VVIP INFRATECH LIMITED
[Signature]
Managing Director

Chairman

For VVIP Infratech Ltd.
[Signature]
Managing Director

M/s VVIP INFRA TECH LIMITED
(Formerly known as M/s VIBHOR VAIBHAV INFRA PRIVATE LIMITED)

(₹ In Lakhs)

Note No. - 24

FINANCE COSTS

	For the Year Ended 31st March 2024	For the Year Ended 31st March 2023
Bank Charges, Commission & Interest	331.48	231.07
Interest on Government Dues	1.78	5.93
Interest (Paid) to Unsecured Loans & Others	17.24	0.64
Total	350.50	237.64

Note No. - 25

OTHER EXPENSES

Rent	1.20	1.20
Printing & Stationery	6.38	7.62
Travelling & Conveyance	21.65	28.08
Postage, Courier, Telephone, Internet & Mobile Charges	1.41	1.64
Electricity & Water Charges	5.42	2.47
Legal & Professional Charges	155.80	116.04
Fees & Taxes	6.32	4.67
Computer Repair & Maintenance	7.48	1.31
Repair & Maintenance	2.51	4.50
Miscellaneous Expenses	5.34	2.46
Interest (Reversed) on FDR	89.33	-
Auditors' Remuneration	9.00	6.00
Charity & Donation	0.53	3.65
Corporate Social Responsibility Expenses	19.50	14.56
Business Promotion	3.16	1.49
Festival Expenses	2.31	2.40
Vehicle Running and Maintenance	4.51	6.93
Insurance	7.54	8.31
GST, VAT & Service Tax (Paid)	15.93	6.01
Interest Paid on Delayed Payments on MSME	0.56	-
Fine & Penalty	1.72	1.72
Tender Expenses	5.69	0.58
Loss from VVIP KKR JV	-	0.02
Loss from VVIP BCPL JV	-	2.32
Total	373.29	224.16

For VVIP INFRA TECH LIMITED

Pragat Wahi

For VVIP Infrotech Ltd.
Charman

For VVIP INFRA TECH LIMITED
Chairman

For VVIP Infrotech Ltd.
Managing Director



M/s VVIP INFRA TECH LIMITED
(Formerly known as M/s VIBHOR VAIBHAV INFRA PRIVATE LIMITED)
CIN : U45201UP2001PLC136919
CASH FLOW STATEMENT

PARTICULARS	(₹ In Lakhs)	
	Year ended 31st Mar 2024 (Rs.)	Year ended 31st Mar 2023 (Rs.)
A CASH FLOW FROM OPERATING ACTIVITIES:		
Net profit/(Loss) before tax	2350.94	1328.38
Less:- Interest Received	148.71	99.57
Less:- Other Adjustments	114.16	-
Add: Non Cash Item Items		
Depreciation	100.61	69.37
Interest Paid	350.50	237.64
Operating Profit/(Loss) before Working Capital changes	2539.19	1535.82
Adjustments for:		
Increase/ (Decrease) in Trade payables	-915.24	839.73
Increase/ (Decrease) in other current liabilities & Provisions	235.42	25.83
Increase/ (Decrease) in Short term borrowings	1452.64	431.78
(Increase)/ Decrease in Inventories	-1712.38	-1525.00
(Increase)/ Decrease in Trade Receivable	-36.08	-1497.19
(Increase)/ Decrease in Other Current Assets	267.73	117.44
(Increase)/ Decrease in Short Term Loans & Advances	-89.14	551.73
NET CASH FROM/(USED IN) OPERATING ACTIVITIES	1742.13	480.13
Less :- Direct Taxes Paid (Net of Refund)	451.70	352.27
	1290.43	127.86
B CASH FLOW FROM INVESTING ACTIVITIES:		
Purchase of Property, Plant and Equipment and Capital WIP	-53.11	-262.96
Purchase / (Sale) of Investments	-4.99	2.02
Interest Received	148.71	99.57
(Increase)/ Decrease in Other Non Current Assets	102.98	638.95
NET CASH FROM/(USED IN) INVESTING ACTIVITIES	193.59	477.58
C CASH FLOW FROM FINANCING ACTIVITIES:		
Increase/ (Decrease) in Long term borrowings	-1362.89	330.38
Increase/ (Decrease) in other long term liabilities	131.64	49.26
Increase/ (Decrease) in Equity Share Capital & Securities Premium	2045.12	-
Decrease in Reserves & Surplus due to bonus issue	-1691.81	-
Interest Paid	-350.50	-237.64
NET CASH FROM/(USED IN) FINANCING ACTIVITIES	-1231.47	142.00
Net Increase/(Decrease) in Cash & Cash Equivalents (A+B+C)	252.55	747.44
NET INCREASE/(DECREASE) IN CASH & CASH EQUIVALENTS		
Cash and cash equivalents as at beginning	2666.71	1919.27
Cash and cash equivalents as at end	2919.25	2666.71
NET INCREASE/(DECREASE) IN CASH & CASH EQUIVALENTS	252.55	747.44

For Rishi Kapoor & Company
Chartered Accountants
FRNo.006615C

(Rishi Kapoor)
Partner
M.No.075483

Place: Ghaziabad
Date : 25/06/2024
UDIN:

For VVIP INFRA TECH LIMITED

(Praveen Tyagi)
Chairman & Director
Dip : 00834200

For VVIP Infrotech Ltd.

(Kanchan Agrawal)
Company Secretary
M.No. AGS-70481

For VVIP Infrotech Ltd.

Managing Director

(Valbhav Tyagi)
Managing Director

For VVIP INFRA TECH LIMITED

(Prashant Wahi)
CFO
PAN :AAWPW2919G

CFO

VVIP INFRATECH LIMITED
(Formerly known as VIBHOR VAIBHAV INFRA PRIVATE LIMITED)

**SIGNIFICANT ACCOUNTING POLICIES & NOTES ON FINANCIAL STATEMENTS FOR THE
YEAR ENDED 31ST MARCH, 2024**

Note No:26

A. Significant Accounting Policies

1. Basis of accounting:-

A) These financial statements have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) including the Accounting Standards notified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013. The financial statements have been prepared under the historical cost convention on accrual basis.

B) The name of subsidiary company and details of holding therein is as under :

Subsidiary Company	Country of Incorporation	Percentage of Holding
VibhorVaibhavInfrahome Private Limited	India	90.02 (%)

2. Revenue Recognition :-

Expenses and Income considered payable and receivable respectively are accounted for on accrual basis except discount claims, rebates and retirement benefits which cannot be determined with certainty during the period.

3. Property, Plant & Equipment's:-

Property, Plant & Equipment's are stated at their original cost of acquisition including taxes, freight and other incidental expenses related to acquisition and installation of the concerned assets less depreciation till date.

4. Depreciation :-

Depreciation on Property, Plant & Equipment's is provided to the extent of depreciable amount on the Written down Value (WDV) Method. Depreciation is provided based on useful life of the assets as prescribed in Schedule II to the Companies Act, 2013.

5. Investments :-

Investments are stated at cost.

For VVIP INFRATECH LIMITED

Pooja Kant Wagh
CFO

For VVIP Infratech Ltd.
[Signature]
Company Secretary

For VVIP INFRATECH LIMITED
[Signature]
Chairman

For VVIP Infratech Ltd.
[Signature]
Managing Director



6. Inventories :-

Inventories i.e. closing work in progress and material at site are valued at cost price; The Inventories are valued, verified and certified by the management of the company.

7. Retirement Benefits:-

The provisions of retirement benefits in the form of Leave Encashment as well as Gratuity are accounted for.

8. Taxes on Income:-

Provision for current tax is made on the basis of estimated taxable income for the current accounting period in accordance with the Income Tax Act, 1961.

9. Provisions, Contingent Liabilities and Contingent Assets:- (As-29)

Provisions are recognized only when there is a present obligation as a result of past events and when a reliable estimate of the amount of the obligation can be made.

Contingent Liabilities is disclosed in Notes to the account for:-

- (i) Possible obligations which will be confirmed only by future events not wholly within the control of the company or
- (ii) Present Obligations arising from past events where it is not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount of the obligation cannot be made.

(iii) Bank Guarantee Rs. 42,30,53,498/-

Contingent assets are not recognized in the financial statement since this may result in the recognition of the income that may never be realized.

General:

Except wherever stated, accounting policies are consistent with the generally accepted accounting principles and have been consistently applied.

(B) Notes on Financial Statements

- 1. The details of the parties in the Form of MSME and Non MSME have been provided by the Management. Further the management has also confirmed that during the period No Company has been Stuck Off, from which the Company had done any transactions.
- 2. Previous years; figures have been regrouped/ recast to make them comparable with the current period figures.
- 3. The title deeds of immovable properties are held in the name of Company and the company has not revalued any of its Property, Plant and Equipment and intangible assets during the period.

For VWIP INFRATECH LIMITED

Pragat Wahi
CFO



For VWIP Infratech Ltd.
[Signature]
Company Secretary

For VWIP INFRATECH LIMITED
[Signature]
Chairman

For VWIP Infratech Ltd.
[Signature]
Managing Director

4. No proceedings have been initiated / or are pending, during the year against the company as at 31st March, 2024 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 and rules thereon.
5. The company has not defaulted in the repayment of loans or in the payment of interest to their lenders.
6. The company does not have any layer of companies.
7. The Company has not done any arrangements as per section 230 to 237 of the Companies Act, 2013.
8. The Company does not deal in Crypto Currencies during the period.
9. The Company has working capital limit and is required to submit statements with banks and other financial institutions and as told and certified by the management of the company that all the statements submitted by the company are in agreement with the books of account.
10. There was no transaction that has been surrendered or disclosed as income during the period in tax assessments under the Income Tax Act.
11. Balances of Unsecured Loans, Other Long Term Liabilities, Long Term Provisions, Trade Payables, Other Current Liabilities, Non Current Investments, Other Non Current Assets, Trade Receivables, Short Term Loans & Advances and Other Current Assets, Purchases as well as Gross Turnover have been taken at their book value and are subject to confirmation and reconciliation. Further opening balance of unsecured loan of M/s. Candella Enterprises, has been transferred to unclaimed income. Further share of Profit / Loss from Partnership Firm – M/s. VVIPL BCPL – JV, VVIP KKR – JV, KIPL VVIP – JV and KVS – JV has not been accounted for as it has not been finalized till date as told by the management of the company.
12. The Company has netted off the certain amount payable with the Security Deposit / Withheld Money / Retention Money recoverable.

For VVIP INFRA TECH LIMITED

P. S. Chant war
CFO



For VVIP Infotech Ltd.

[Signature]
Company Secretary

For VVIP INFRA TECH LIMITED

[Signature]
Chairman

For VVIP Infotech Ltd.
[Signature]
Managing Director

13. Payments to Auditors:

Auditors Remuneration	2023-2024	2022-2023
Audit Fees	8,00,000/-	5,00,000/-
Tax Audit Fees	1,00,000/-	1,00,000/-
Total	9,00,000/-	6,00,000/-

14. Loans and Advances are considered good in respect of which company does not hold any security.

15. GST search was conducted during the year 2018-19 against which certain amount was deposited by the company, which was deducted from the parties from whom purchases were made. However final GST liability has not been ascertained till date as told by the management of the Company.

16. Security Deposit & Sundry Payables includes sundry creditors of more than one year, which were not paid due to dispute on account of GST Search.

17. Related Party disclosure

(I) Key Management Personnel

1. Vaibhav Tyagi – Managing Director
2. Vibhor Tyagi – Whole time Director
3. Praveen Tyagi – Chairman & Director
4. Virendra Kumar Tyagi – Director (Resigned on 13/12/2023)
5. Yogender Singh – CFO – (06/10/2023 to 07/10/2023)
6. Vishup Gupta – CFO – (07/10/2023 to 05/01/2024)
7. Prashant Wahi – CFO – (W.e.f. 05/01/2024)
6. Man Mohan Goel – Director - (w.e.f. 06/10/2023)
7. Ruchika Jain – Director - (w.e.f. 06/10/2023)
8. Adarsh Rastogi – Director - (w.e.f. 06/10/2023)
9. Varun Agarwal – Director - (w.e.f. 06/10/2023)
10. Kanchan Aggarwal – Company Secretary - (w.e.f. 06/10/2023)

(II) Relative of Key Management Personnel

1. Smt. Suman Tyagi
2. Tyag Readymix Private Limited
3. Vibhor Vaibhav Infrahome Private Limited
4. VVIP Infrahome Private Limited
5. Central Himalayan farms Private Limited
6. Urmila Devi Charitable Society
7. VVIPL – BCPL - JV
8. KVS – JV
9. KIPL VVIP – JV
10. VVIP KKR – JV



For VVIP INFRA TECH LIMITED

Prashant Wahi

For VVIP Infratech Ltd.
Managing Director

For VVIP INFRA TECH LIMITED

Chairman
For VVIP Infratech Ltd.

Company Secretary / Compliance Officer

18. Related Party Transactions :

Year Ended March 31, 2024				
Nature of Transactions	Subsidiary /Holding of the company	Associates/ Joint ventures of Company and its subsidiaries or holding	Other Related Parties	Total
Revenue from Operations	-/-	102,82,70,142/-	13,95,34,034/-	116,78,04,176/-
Other Expenses	1,20,000/-	3,686/-	1,15,83,767/-	1,17,07,453/-
Purchase of Goods, Services & Other Expenses	1,27,024/-	79,38,617/-	1,64,97,656/-	2,45,63,297/-
Advances Given	2,70,97,306/-	-/-	-/-	2,70,97,306/-
Advances Recovered	2,72,47,707/-	-/-	-/-	2,72,47,707/-
Advances Taken	1,52,66,388/-	-/-	10,57,52,998/-	12,10,19,386/-
Advances Repaid	1,52,66,388/-	-/-	13,86,52,998/-	15,39,19,386/-

Balances Payable to related parties are as follows:

As At March 31, 2024				
Nature of Transactions	Subsidiary /Holding of the company	Associates/ Joint ventures of Company and its subsidiaries or holding	Other Related Parties	Total
Trade Payables	-/-	-/-	18,34,395/-	18,34,395/-
Others	9,18,367/-	-/-	25,51,020/-	34,69,387/-

20. Other income include Rs. 1,48,70,985/- on account of interest on FDR (P.Y. Rs. 99,56,944/-)

21. Value of Imports

Raw Material

Nil

Finished Goods

Nil

22. Expenditure in Foreign Currency

Nil

23. Earning in Foreign Exchange

Nil

For WIP INFRA TECH LIMITED

Prashant Wani
CFO

For WIP Infotech Ltd.
Prashant Wani
Company Secretary / Compliance Officer



For WIP INFRA TECH LIMITED
Prashant Wani

Chairman

For WIP Infotech Ltd.
Prashant Wani
Managing Director

M/s VWIP INFRA TECH LIMITED
(Formerly known as M/s VIBHOR VAIBHAV INFRA PRIVATE LIMITED)

24. RATIO ANALYSIS

Ratio	Methodology	For the Year ended		Variance(%)	Explanation of variance more than 25%
		31.03.2024	31.03.2023		
Current Ratio	Total Current Assets over Total Current Liabilities	2.23	2.28	-2.48%	-
Debt-Equity Ratio	Debt over Total Shareholder Equity	0.40	0.51	-22.38%	-
Debt-Service Coverage Ratio	EBITDA over Debt Service (Interest & Lease Payments + Principal Repayments)	14.69	8.26	77.78%	Due to increase in EBITA
Note:-As told by the Management of the Company, Working Capital Loans under GECL and FITL from State Bank of India are not to be considered while calculating Debt Service Coverage Ratio.					
Return on Equity Ratio	PAT over Total average Equity	0.25	0.17	42.32%	Due to increase in PAT
Inventory Turnover Ratio	Cost of goods sold over Average Inventory	5.29	6.97	-24.14%	-
Trade Receivables Turnover Ratio	Revenue from Operations over Average Trade Receivables	5.80	5.01	15.87%	-
Trade Payables Turnover Ratio	Net Credit Purchases over Average Trade Payables	8.30	5.84	42.03%	Due to increase in Purchases
Net Capital Turnover Ratio	Revenue from operations over Average Working Capital (i.e Total Current assets less Total current liabilities)	3.36	2.91	15.24%	-
Net Profit Ratio	Net Profit over Revenue from operations	0.08	0.06	23.10%	-
Return on Capital employed Ratio/ Return on Investment	Profit before tax & Interest (PBIT) over Average Capital employed (i.e Total Shareholders' Equity and Debts)	0.28	0.17	58.46%	Due to Increase in EBITA

For VWIP Infotech Ltd.

For VWIP INFRA TECH LIMITED

For VWIP INFRA TECH LIMITED

Managing Director
Company Secretary Cum Compliance Officer


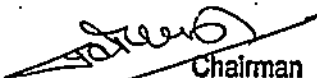

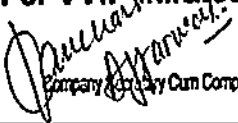
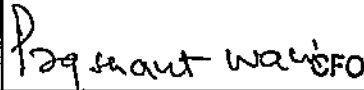
Chairman



25. All assets and liabilities are presented as Current or Non-current as per criteria set out in Revised Schedule VI to the Company's Act, 1956 Notified by the Ministry of Corporate affairs vide Notification No. SO447(E) Dated 28th February, 2011 and SO653(E) Dated 30th March, 2011. Based on the nature of operation of the company and realization from the trade receivable, the company has ascertained its operating cycle of less than 12 months. Accordingly 12 months period has been considered for the purpose of Current /Non-current classification of assets & liabilities.

In terms of Our Separate Audit Report of Even Date Attached.

For Rishi Kapoor & Company
Chartered Accountants
FR.No: 006615C

For VVIP INFRATECH LIMITED	For VVIP Infratech Ltd.	
 Chairman	 Managing Director	
(Praveen Tyagi)	(Vaibhav Tyagi)	
Chairman & Director	Managing Director	
DIN : 00834200	DIN : 01797558	
For VVIP Infratech Ltd.	For VVIP INFRATECH LIMITED	
 Company Secretary Cum Compliance Officer	 CFO	
(Kanchan Aggarwal)	(Prashant Wahi)	
Company Secretary	CFO	
M.No. ACS-70481	PAN : AAWPW2919G	(Rishi Kapoor) Partner M.No. : 075483

Place: Ghaziabad

Date :25/06/2024

**RISHI KAPOOR & COMPANY****CHARTERED ACCOUNTANTS**

Plot No. 10, Advocate Chambers, Raj Nagar District Centre
GHAZIABAD-201002

Phones: 0120-4371050, Fax: 4371070, 9910385499 (M)

Email: carishikapoor@yahoo.co.in

INDEPENDENT AUDITOR'S REPORT**TO****THE MEMBERS OF****VVIP INFRATECH LIMITED****(Formerly Known as VIBHOR VAIBHAV INFRA PRIVATE LIMITED)****REPORT ON THE CONSOLIDATED FINANCIAL STATEMENTS**

We have audited the accompanying Consolidated financial statements of VVIP INFRATECH LIMITED, formerly known as VIBHOR VAIBHAV INFRA PRIVATE LIMITED ("herein referred to as the holding Company") and its subsidiaries (Holding Company and its subsidiaries together referred to as "the group"), which comprise the Consolidated Balance Sheet as at March 31, 2024, the Consolidated Statement of Profit and Loss and the consolidated statement of Cash Flows for the year then ended and notes to consolidated financial statements including a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "the consolidated financial statements"). In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the consolidated state of affairs of the Company as at 31 March 2024, of its consolidated statement of profit and Loss, and consolidated cash flows for the year then ended.

BASIS FOR OPINION

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Act. Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Group in accordance with the ethical requirements that are relevant to our audit of the consolidated financial statements in terms of the Code of Ethics issued by the Institute of Chartered Accountants of India and the relevant provisions of the Act, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion on the consolidated financial statements.



KEY AUDIT MATTERS

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the consolidated financial statements of the current period. There are no such matters which are required to be addressed in the context of our audit of the consolidated financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

OTHER INFORMATION

The Holding Company's Management and Board of Directors are responsible for the other information. The other information comprises the information included in the *Management Discussion and Analysis, Board's report including Annexure to Board Report, Business Responsibility Report, Corporate Governance and Shareholder's Information.*

In connection with our audit of the consolidated financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the consolidated financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

MANAGEMENT'S RESPONSIBILITY FOR THE CONSOLIDATED FINANCIAL STATEMENTS

The Holding Company's Management and Board of Directors are responsible for the preparation and presentation of these consolidated financial statements in term of the requirements of the Act that give a true and fair view of the consolidated state of affairs, consolidated profit/ loss and consolidated cash flows of the Group in accordance with accounting principles generally accepted in India.

The respective Management and Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of each company and for preventing and detecting frauds and other irregularities; the selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial statements by the Management and Board of Directors of the Holding Company, as aforesaid.

In preparing the consolidated financial statements, the respective Management and Board of Directors of the companies included in the Group are responsible for assessing the ability of each company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.



The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of each company

AUDITOR'S RESPONSIBILITY

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether consolidated financial statements are free from material misstatement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our



auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance of the Holding company and such other companies included in the consolidated financial statements of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

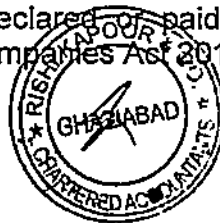
1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India vide Order number S.O.849(E) dated 25th February 2020 in terms of sub-section (11) of section 143 of the Act, we give in the Annexure – A & Note No.26, a statement on the matters Specified in paragraphs 3 and 4 of the Order.
2. As required by section 143(3) of the Act, we further report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit of the aforesaid consolidated financial statements.
 - b) In our opinion, proper books of account as required by law relating to preparation of the aforesaid consolidated financial statements have been kept so far as it appears from our examination of those books.



- c) The consolidated balance sheet, the consolidated statement of profit and loss and the consolidated statement of cash flows dealt with by this Report are in agreement with the relevant books of account maintained for the purpose of preparation of the consolidated financial statements.
- d) In our opinion, the aforesaid Consolidated financial statements comply with the applicable Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules 2014;
- e) On the basis of written representations received from the directors of the Holding Company as on 31 March 2024 taken on record by the Board of Directors of the Holding Company and on the basis of written representations received by the management from directors of its subsidiaries which are incorporated in India, as on 31 March 2024, none of the directors of the Group companies incorporated in India is disqualified as on 31 March 2024 from being appointed as a director in terms of Section 164(2) of the Act.
- f) In our opinion, the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls are adequate in commensurate to the size of the business.
- g) With respect to the other matters to be included in the Auditor's Report in accordance with requirements of section 197(16) of the Act, as amended, in our opinion and to the best of our information and according to the explanation given to us, the remuneration paid during the current year by the Holding Company and its subsidiary company to its directors is in accordance with the provisions of Section 197 of the Act. The remuneration paid to any director by the Holding Company and its subsidiary company is not in excess of the limit laid down under Section 197 of the Act. The Ministry of Corporate Affairs has not prescribed other details under Section 197(16) of the Act which are required to be commented upon by us.
- h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanation given to us;
- i. The consolidated financial statement has no pending litigations as at 31 March 2024 which impacts the consolidated financial position of the Group
 - ii. The Group did not have any material foreseeable losses on long-term contracts including derivative contracts during the year ended 31 March 2024.



- iii. There has been no delay in transferring amounts to the Investor Education and Protection Fund by the Holding Company during the year ended 31 March 2024. There are no amounts which are required to be transferred to the Investor Education and Protection Fund by the Subsidiary Companies incorporated in India during the year ended 31 March 2024.
- iv. (a) The Management of the Holding Company represented that, to the best of their knowledge and belief, no funds have been advanced or loaned or invested except joint ventures (either from borrowed funds or share premium or any other sources or kind of funds) by the Holding Company or any of its subsidiary companies incorporated in India to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Holding Company or any of its subsidiary companies incorporated in India ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- (b) The Management of the Holding Company represented that, to the best of their knowledge and belief, no funds have been received by the Holding Company or any of its subsidiary companies incorporated in India from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Holding Company or any of its subsidiary companies incorporated in India shall directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Parties ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- (c) Based on the audit procedures performed that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under sub clause (a) and (b) contain any material misstatement.
- v. The Board of Directors of the Group have not declared or paid any dividend during the year as per section 123 of the Companies Act 2013.

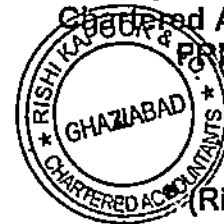


- vi. Based on our examination which included test checks, the holding Company has used accounting software for maintaining its books of account, which have a feature of recording audit trail (edit log) facility and the same has operated from 7th April 2023 for all relevant transactions recorded in the respective software and the subsidiary Company has also used accounting software for maintaining its books of account, which have a feature of recording audit trail (edit log) facility and the same has operated from 15th April 2023 for all relevant transactions recorded in the respective software.

Further, for the periods where audit trail (edit log) facility was enabled, we did not come across any instance of the audit trail feature being tampered with.

Place: Ghaziabad
Date : 25/06/2024

For Rishi Kapoor & Company



Chartered Accountants
PRNo. 006615C

(Rishi Kapoor)
Partner
M.No.075483

Annexure A to the Independent Auditors' Report
(Referred to in paragraph 2 under 'Report on Other Legal and Regulatory Requirements' section of our report of even date)

The Annexure A referred to in Independent Auditors Report to the Members of the Company on the Consolidated Financial Statements for the year ended 31st March 2024, we report that:

xxi. With respect to the matters specified in paragraphs 3(xxi) and 4 of the Companies (Auditor's Report) Order, 2020 (the "Order"/ "CARO") issued by the Central Government in terms of Section 143(11) of the Act, to be included in the Auditor's report, according to the information and explanations given to us, and based on the CARO reports issued by us for the Company and its subsidiaries included in the consolidated financial statements of the Company, to which reporting under CARO is applicable, we report that there are no qualifications or adverse remarks in these CARO reports.

Name of the entities	CIN	Subsidiary
Vibhor Vaibhav Infracore Private Limited	U70101DL2007PTC170268	Subsidiary

Date : 25/06/2024
Place: Ghaziabad

For Rishi Kapoor & Company
Chartered Accountants
FRN No. 006615C



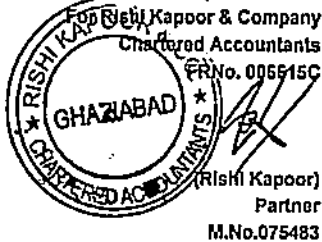
(Rishi Kapoor)
Partner
M.No.075483

M/s VVIP INFRA TECH LIMITED
(Formerly known as M/s VIBHOR VAIBHAV INFRA PRIVATE LIMITED)
CIN : U45201UP2001PLC136919
CONSOLIDATED BALANCE SHEET AS AT 31st MARCH, 2024

		(₹ In Lakhs)	
PARTICULARS	NOTE NO.	AS AT 31.03.2024	AS AT 31.03.2023
I. EQUITY & LIABILITIES			
1. SHAREHOLDER FUNDS			
a Share Capital	1	1838.77	60.53
b Reserves & Surplus	2	9170.28	8839.79
c Money received against Share Warrants	-	-	-
2. SHARE APPLICATION MONEY PENDING ALLOTMENT	-	-	-
a Minority Interest	-	451.94	432.86
3. NON CURRENT LIABILITIES			
a Long Term Borrowings	3	1565.63	2303.14
b Deferred Tax Liabilities (Net)	-	-	-
c Other Long Term Liabilities	4	3849.68	4271.76
d Long Term Provisions	5	224.53	-
4. CURRENT LIABILITIES			
a Short Term Borrowings	6	2866.35	1295.25
b Trade Payables :-	7		
(i) Total outstanding dues of MSME		464.26	1547.99
(ii) Total outstanding dues of other than MSME		2742.55	2388.14
c Other Current Liabilities	8	2836.34	2966.32
d Short Term Provisions	9	719.01	439.50
Total		26729.25	24545.26
II. ASSETS			
1. NON CURRENT ASSETS			
a Property, Plant & Equipment and Intangible Assets			
(i) Property, Plant & Equipment	10	586.02	496.75
(ii) Intangible Assets	-	567.43	572.65
(iii) Capital Work In Progress	-	-	-
(iv) Intangible Assets Under Development	-	-	-
(v) Fixed Assets held for Sale	-	-	-
b Non Current Investments	11	3582.90	3162.10
c Deferred Tax Assets (Net)	12	82.03	70.98
d Long Term Loans & Advances	-	-	-
e Other Non Current Assets	13	427.74	513.57
2. CURRENT ASSETS			
a Current Investments	-	-	-
b Inventories	14	6938.11	6387.18
c Trade Receivables	15	7626.66	6728.78
d Cash & Cash Equivalents	16	3165.12	2884.08
e Short Term Loans & advances	17	2563.35	2409.78
f Other Current Assets	18	1189.88	1321.41
Total		26729.25	24545.26
	26		

Significant Accounting Policies & Notes on Accounts

In terms of our report attached



(Rishi Kapoor)
Partner
M.No.075483

For VVIP Infotech Ltd.
For and on behalf of the Board of Directors
Managing Director
(Pravoon Tyagi) Chairman
(Vaibhav Tyagi) Managing Director
For VVIP Infotech Ltd.
Company Secretary
(Prashant Wahi) CFO
M.No. ACS-70481
PAN :AAWPW2919G

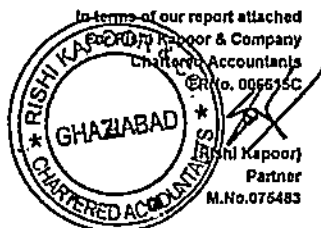
Place : Ghaziabad
Date : 25/05/2024
UDIN :24075483BKB/LQ5833

M/s VIP INFRA TECH LIMITED
(Formerly known as M/s VIBHOR VAIBHAV INFRA PRIVATE LIMITED)
CIN : U45201UP2001PLC136919
CONSOLIDATED STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31st MARCH, 2024

		(₹ In Lakhs)	
PARTICULARS	NOTE NO.	FOR THE YEAR ENDED 31.03.2024	FOR THE YEAR ENDED 31.03.2023
I. CONTINUING OPERATIONS			
1 REVENUE FROM OPERATIONS (NET)	19	28352.92	20889.94
2 Other Income	20	224.85	230.31
Total Income	Total	28577.76	21120.25
3 EXPENSES			
a Cost of Revenue Operations	21	24780.51	18390.74
b Purchase of Stock In Trade		-	-
c Change in Inventories of Finished Goods, Work In Progress & Stock In Trade	22	-829.77	-564.04
d Employee Benefit Expenses	23	529.88	471.55
e Finance Costs	24	404.88	269.57
f Depreciation & Amortisation Expenses	10	154.85	99.20
g Other Expenses	25	803.21	588.42
Total	Total	25843.64	19255.45
4 Profit / (Loss) before Exceptional & Extraordinary Item & Tax ((1+2)-3)	Total	2734.12	1864.80
5 Exceptional Items		-	-
6 Profit / (Loss) before Extraordinary Items & Tax (4+/-5)	Total	2734.12	1864.80
7 Extraordinary Items		-	-
8 Profit / (Loss) before Tax (6+/-7)	Total	2734.12	1864.80
9 Tax Expenses			
a Current Tax Expenses for Current Year		692.50	439.50
b MAT Credit (Where applicable)		-	-
c Current Tax Expenses Relating to Prior Years		26.61	187.53
d Net Current Tax Expenses		719.11	607.03
e Deferred Tax Asset	12	11.05	-4.65
Total	Total	708.06	611.68
10 Profit / (Loss) from Continuing Operations (8+/- 9)		2026.07	1253.13
10A Minority Interest		19.08	-327.28
10B Profit attributable to Shareholders		2006.99	1580.41
11 Profit / (Loss) from Discontinuing Operations Before Tax		-	-
12 Tax Expenses of Discontinuing Operations		-	-
13 Profit / (Loss) from Discontinuing Operations After Tax (11+/-12)		-	-
14 Profit / (Loss) For the Year (10+/-13)	Total	2006.99	1580.41
15 Earning per Share (of Rs.10/- each) :			
a Basic		19.45	261.10
b Diluted		19.45	261.10
Weighted Average Number of shares used in computing earning per share			
a Basic (Nos.)		10316198.00	605300.00
b Diluted (Nos.)		10316198.00	605300.00

Significant Accounting Policies & Notes on Accounts

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For and on behalf of the Board of Directors
For VIP INFRA TECH LIMITED
Chairman

For VIP INFRA TECH LTD.

Company Secretary
M.No. ACS-70481

For VVIP Inftratech Ltd.

Managing Director

(Vaibhav Tyagi)
Managing Director

For VVIP INFRA TECH LIMITED

(Prashant Wahi)

(Prashant Wahi)
CFO
PAN :AAWPW2919G

CFO

Place : Ghaziabad

Date : 26/06/2024

UDIN :24075483BKBJLQ5833

M/s VVIP INFRA TECH LIMITED
(Formerly known as M/s VIBHOR VAIBHAV INFRA PRIVATE LIMITED)

NOTES ON ACCOUNT

(₹ In Lakhs)

Nota No. - 1

A SHARE CAPITAL

a AUTHORIZED CAPITAL

Equity shares of Rs. 10/- each with voting rights

	AS AT 31.03.2024		AS AT 31.03.2023	
	Number	Amount	Number	Amount
	25000000	2500.00	1000000	100.00
Total	25000000	2500.00	1000000	100.00

b ISSUED, SUBSCRIBED & FULLY PAID UP CAPITAL

Equity shares of Rs. 10/- each with voting rights

	18387700	1838.77	605300	60.53
Total	18387700	1838.77	605300	60.53

B (i) Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period:

Particulars	Equity	Amount	Equity Shares	Amount
Equity shares outstanding at the beginning of the year	605300	60.53	605300	60.53
Bonus Share Issued during the year	16948400	1694.84	-	-
Share issued during the year	834000	83.40	-	-
Share Bought back during the year	-	-	-	-
Equity shares outstanding at the end of the year	18387700	1838.77	605300	60.53

(ii) Details of shares held by each shareholder holding more than 5% shares:

Class of shares / Name of shareholder	As at 31 March, 2024		As at 31 March, 2023	
	Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares

As Per Annexure "A" Attached

(iii) Details of share holding of the Promoters:

Name of the Promoter	As at 31 March, 2024			As at 31 March, 2023		
	Number of shares held	% holding in that class of shares	(%) Change	Number of shares held	% holding in that class of shares	(%) Change

As Per Annexure "B" Attached

Terms / rights attached to the equity shares

The Company has only one class of equity shares having a par value of Rs. 10/- per share. All the Equity Shares carry the same rights with respect to voting, dividends etc. In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

For VVIP INFRA TECH LIMITED

Pag Shaw waw
CFO



For VVIP INFRA TECH LIMITED
[Signature]
Chairman

For VVIP Infrotech Ltd.
[Signature]
Company Secretary

For VVIP Infrotech Ltd.
[Signature]
Managing Director

M/s VVIP INFRA TECH LIMITED
(Formerly known as M/s VIBHOR VAIBHAV INFRA PRIVATE LIMITED)

(₹ In Lakhs)

Note No. - 2

As at 31st March, 2024

As at 31st March, 2023

RESERVES & SURPLUS

Share Premium Account

Opening Balance	1432.72	1819.88
Add : Share Premium Received during the year	266.88	387.16
Closing Balance	1699.60	1432.72

Profit & Loss Account

Opening Balance	7407.07	4984.59
Less :		
Transferred to Issue of Bonus Shares	1694.84	-
Provision for Gratuity & Leave Encashment for Previous Years	230.54	-
Fees Paid for Increase in Authorised Sh. Capital	18.00	-
Profit/(Loss) on change in subsidiary	-	842.07
	5463.69	5826.66
Add : Net Profit / (Net Loss) for the year	2006.99	1580.41
Closing Balance	7470.68	7407.07
Total	9170.28	8639.79

NON CURRENT LIABILITIES

Note No. - 3

LONG TERM BORROWINGS

Secured Loans

Term Loans

From Banks & Financial Institutions (List Enclosed)	321.39	472.18	213.28	670.00
From Others				
From Departments (List Enclosed)	-	-	-	288.28

Unsecured Loans

From Related Parties	-	617.30	-	693.53
From Others (List Enclosed)	-	476.14	-	651.32

Total	321.39	1665.63	213.28	2303.14
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In the opinion of the Board of Directors, the company has utilized its borrowings from banks, financial institutions and others purely for the purpose for which it was taken.

Note No. - 4

OTHER LONG TERM LIABILITIES

Security Deposit & Sundry Payables	2221.93	1876.95
Solitaire Infrahome Private Limited (List enclosed)	1627.65	2394.81
Total	3849.58	4271.76

Balances of Security Deposits & Sundry Payables are subject to confirmation.

Note:- The amount hold of Trade Payables for defect liability period outstanding as on 31st March 2024 & 31st March 2023, is regrouped to Security Deposits (Hold) under other long term liabilities.

Note No. - 5

LONG TERM PROVISIONS

Provision For Employee Benefit Expenses	224.53
Total	224.53

CURRENT LIABILITIES

Note No. - 6

SHORT TERM BORROWINGS

Loans repayable on Demand

Secured

From Banks

State Bank of India (Hypothecation of Stock and Book Debts)	978.39	737.28
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ICICI Bank (Hypothecation of Stock and Book Debts)	1566.57	344.69
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Current Maturities of Long Term Borrowing Payable with in one year (Note No -3)	321.39	213.28
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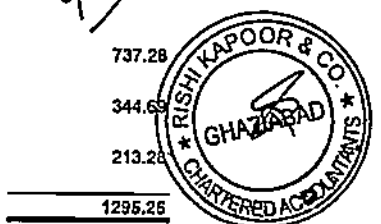
Total	2866.35	1295.25
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In the opinion of the Board of Directors, the company has utilized its borrowings from banks and other financial institutions purely for the purpose for which it was taken.

The Board of Directors has informed that all statements submitted in the bank or financial institutions are in agreement with books of accounts.

The Board of Directors has informed that all charges are duly created, registered and satisfied with the Registrar of Companies.

For VVIP Infotech Ltd.
Managing Director



For VVIP INFRA TECH LIMITED
Chairman

For VVIP INFRA TECH LIMITED
Chairman

For VVIP Infotech Ltd.
Company Secretary & Compliance Officer

VIBHOR VAIBHAV INFRA PRIVATE LIMITED

PROPERTY, PLANT & EQUIPMENT AND INTANGIBLE ASSETS AS AT 31st MARCH 2024

S.NO.	PARTICULARS	AS AT	GROSS BLOCK		AS AT	UP TO	DEPRECIATION		UP TO	NET BLOCK		(₹ in Lakhs) Note No. - 10
			ADDITIONS	DELETIONS ON ACCOUNT OF CHANGE IN SUBSIDIARY			FOR THE DEDUCTION ON ACCOUNT OF CHANGE IN SUBSIDIARY	AS AT		AS AT		
Vibhor Vaibhav Infrahome Private Limited :												
1	Office Building	132.64	-	-	132.64	56.22	3.72	-	59.95	72.69	76.42	
2	Plant & Equipments	240.54	-	-	240.54	202.03	6.97	-	209.00	31.54	38.51	
3	Furniture & Fixtures	187.75	-	-	187.75	174.45	1.20	-	175.65	12.11	13.31	
4	Vehicles - Others	490.65	185.78	-	676.43	452.43	41.33	-	493.75	182.68	38.22	
5	Office Equipments	186.10	-	-	186.10	175.37	0.93	-	176.30	9.80	10.73	
6	Computer	32.72	-	-	32.72	30.96	0.09	-	31.05	1.67	1.76	
Vibhor Vaibhav Infra Private Limited :												
7	Computer & Laptop	26.60	3.88	-	30.49	20.56	4.73	-	25.28	5.20	6.05	
8	Furniture & Fixtures	51.25	0.08	-	51.34	35.48	3.92	-	39.40	11.94	15.78	
9	Motor Vehicles	613.84	35.15	-	648.99	380.29	72.96	-	453.25	195.75	233.55	
10	Plant & Machinery	113.79	6.57	-	120.36	57.55	10.54	-	68.09	52.26	56.24	
11	Other Office Equipments	37.26	7.43	-	44.69	31.07	3.24	-	34.32	10.38	6.19	
Intangible Assets :												
1	Software	18.28	-	-	18.28	6.70	5.22	-	11.92	6.36	11.58	
2	Computer Software	43.34	-	-	43.34	41.18	-	-	41.18	2.17	2.17	
TOTAL Rs.		2174.77	238.90	-	2413.67	1664.28	154.85	-	1819.12	594.55	510.50	
PREVIOUS YEAR Rs.		1996.18	267.15	88.56	2174.77	1621.67	99.20	56.59	1664.28	510.50	374.51	

All Registered Title deeds of the Immovable Properties are held in the name of the Company.
That during the year Company has not done any revaluation of its Property, Plant & Equipment and Intangible Assets.

For VIP Infratech L.

For VIP INFRA TECH LIMITED

VIP INFRA TECH LIMITED



Managing Director

For VIP Infratech Limited

Vip Infratech Limited

Chairman

M/s VVIP INFRA TECH LIMITED
(Formerly known as M/s VIBHOR VAIBHAV INFRA PRIVATE LIMITED)

Note No. - 7

As at 31st March, 2024

(₹ in Lakhs)
As at 31st March, 2023

TRADE PAYABLES-BILLED

Trade Payables - outstanding dues of MSME (List enclosed)	464.26	1547.99
Trade Payables - outstanding dues of Others (List enclosed)	2742.56	2388.14
Total	3206.83	3936.13

Balances of Trade Payables are subject to confirmation.

The details of the parties in the form of MSME and non MSME had been provided by the Management. Further the management has also confirmed that during the year, No Company has been stuck off, from which the company has done any transactions.

The Board of Directors had informed that they had treated accounting date as due date for ageing purpose.

Trade Payables ageing schedule :

Particulars	Outstanding for following periods from due date of Payment				
	Less than 1 Year	1 - 2 Years	2 - 3 Years	More than 3 Years	Total
As at 31 March, 2024					
(i) Outstanding dues of MSME	463.56	0.18	0.52	-	464.26
(ii) Outstanding dues of Others (List enclosed)	2224.98	244.65	8.32	264.61	2742.56
Total	2688.55	244.83	8.85	264.61	3206.83
As at 31 March, 2023					
(i) Outstanding dues of MSME	1532.31	11.32	3.84	0.53	1547.99
(ii) Outstanding dues of Others	1846.10	21.16	252.08	268.80	2388.14
Total	3378.41	32.47	255.92	269.33	3936.13

Note:- The amount hold of Trade Payables for defect liability period outstanding as on 31st March 2024 & 31st March 2023 is regrouped to Security Deposits (Hold) under other long term liabilities.

Note No. - 8

OTHER CURRENT LIABILITIES

Statutory Liabilities Payable		
EPF Payable	2.66	2.27
ESI Payable	0.19	0.21
TDS & TCS Payable	77.35	33.13
GST Payable	97.78	-
Other Expenses Payable		
Salary & Directors' Salary Payable	120.19	92.93
Professional Charges Payable	41.17	7.44
Telephone & Internet Charges Payable	0.54	0.15
Electricity Charges Payable	2.61	1.09
Audit Fee Payable	16.20	12.00
Corporate Social Responsibility Expenses Payable	0.00	5.56
HDFC Bank Limited, C/A - 246 (Book Overdraft)	54.44	-
Advance against Sale of Land - Urmila Devi Charitable Society	-	35.00
Advance From Customers (List Enclosed)	2423.00	2776.53
Total	2836.34	2966.32

Note No. - 9

SHORT TERM PROVISIONS

Provision For Income Tax	692.50	439.50
Provision For Gratuity	15.84	-
Provision For Leave Encashment	10.67	-
Total	719.01	439.50

For VVIP INFRA TECH LIMITED

Rashant wani
CFO

For VVIP INFRA TECH LIMITED
[Signature]
Chairman

For VVIP Inftratech Ltd.
[Signature]
Company Secretary



For VVIP Inftratech Ltd.
[Signature]
Managing Director

M/s VVIP INFRA TECH LIMITED
(Formerly known as M/s VISHOR VAIDHAV INFRA PRIVATE LIMITED)

NON CURRENT ASSETS

Note No. - 11

NON CURRENT INVESTMENTS

	As at 31st March, 2024	As at 31st March, 2023
Investment in Land	68.42	68.42
Shares of Indian Mercantile Cooperative Bank Limited	5.00	5.00
Investment in Shares	3.40	3.40
Investment in VVIP BCPL - JV (Share 51%)	30.54	30.54
Investment in VVIP KKR JV (Share 51%)	0.07	0.08
Investment in VVIP KVS JV (Share 30%)	0.22	0.22
Investment in KPL VVIP JV (Share 33%)	NIL	NIL
Investment in House Property - Guest House	661.60	661.60
Investment in Share Capital of Solitaire Infrahome Private Limited	1973.33	1973.33
Investment in VVIP EMS Infrahome (Partnership Firm) - Share 10 (%)	835.13	388.89
Investment in Plot at Sakandrabad	-	32.43
Investment in NSC	5.00	-
Total	3582.90	3582.10

Profit / Loss from VVIP BCPL - JV, VVIP KKR - JV, KPL - VVIP - JV & KVS - JV has not been considered as balance sheets of these firms has not yet been prepared.

Note No. - 12

DEFERRED TAX ASSET (NET)

Deferred tax is accounted for by computing the tax effect of timing difference of Depreciation that arises during the year and reverse in subsequent year. During the year, deferred tax Asset of Rs. 11,05,239/- has been recognised and credited in the Statement of Profit & Loss Account.

Opening Balance	70.98	70.98
Less: Difference on account of change in Subsidiary	-	-4.35
Deferred Tax Asset / (Liability) during the Year	11.05	-4.65
Total	82.03	76.98

Note No. - 13

OTHER NON CURRENT ASSETS

Deposit against Flat cases	31.35	31.35
Deposit with Aman Yadav	8.60	8.60
Deposit with Electricity Department	57.67	57.67
Deposit with KGL	21.13	4.05
Security Deposit / Withheld / Retention Money (Net)	304.73	411.38
Deposit against Rent	4.18	0.52
Deposit with Julia Gupta Rent	0.07	-
Total	427.74	613.57

Balances of Security Deposits/Withheld/Retention Money are subject to confirmation. Security Deposits/Withheld/Retention Money recoverable and Payable are netted off.

CURRENT ASSETS

Note No. - 14

INVENTORIES

(Taken, Valued & Certified by the Management of The Company)

Closing Work in Progress & Material at Site	5705.97	5876.20
Land Parcels	232.14	510.66
Total	6338.11	6387.18

Material at site is valued at Cost Price
Closing Work in Progress is valued at Cost Price.

Note No. - 15

TRADE RECEIVABLES

(To the extent considered good)

Secured, considered good	-	-
Unsecured, considered good	7626.68	6726.78
Doubtful	-	-
(List enclosed)	7626.68	6726.78
Less: Provision for doubtful trade receivables	-	-
Total	7626.68	6726.78

Balances of trade receivables are subject to confirmation

Trade Receivables ageing schedule (As told by the Management)

Particulars	Outstanding for following periods from due date of Payment						Total
	Unbilled	Less than 6 Months	6 Months to 1 Year	1 Year - 2 year	2 Year - 3 year	More than 3 years	
As at 31 March, 2024							
(i) Undisputed Trade Receivables - considered good	3902.46	3248.34	293.26	50.93	131.68	-	7626.66
(ii) Undisputed Trade Receivables - considered Doubtful	-	-	-	-	-	-	-
(iii) Disputed Trade Receivables - considered good	-	-	-	-	-	-	-
(iv) Disputed Trade Receivables - considered Doubtful	-	-	-	-	-	-	-
Total	3902.46	3248.34	293.26	50.93	131.68	-	7626.66
As at 31 March, 2023							
(i) Undisputed Trade Receivables - considered good	3038.77	3306.64	249.48	131.68	-	-	6726.76
(ii) Undisputed Trade Receivables - considered Doubtful	-	-	-	-	-	-	-
(iii) Disputed Trade Receivables - considered good	-	-	-	-	-	-	-
(iv) Disputed Trade Receivables - considered Doubtful	-	-	-	-	-	-	-
Total	3038.77	3306.64	249.48	131.68	-	-	6726.76

As told by the management of the Company, balances of Trade Receivables are subject to confirmation. Further management has also confirmed that during the year no company has been stuck off, from which the company had made any transactions.

Note:- The amount of advance of Unbilled Debtors shown under Short term loans & advances as on 31st March 2024 & 31st March 2023 is regrouped as Trade Receivables.

For VVIP INFRA TECH LIMITED

CFO

For VVIP INFRA TECH LIMITED
Chairman

For VVIP Infrotech Ltd.
Chartered Secretary

For VVIP Infrotech Ltd.
Managing Director



M/s VIP INFRA TECH LIMITED
(Formerly known as M/s VIBHOR VAIBHAV INFRA PRIVATE LIMITED)

Note No. - 16

CASH & CASH EQUIVALENTS

	As at 31st March, 2024	As at 31st March, 2023
Cash in Hand including Imprest	57.22	18.39
Fixed Deposits with Scheduled Banks	35.78	35.78
Fixed Deposit with Banks held as Margin for Bank Guarantee and Other Commitments	2908.13	2701.02
Balances with Scheduled Banks	164.00	128.88
Total	3165.12	2884.08

Note No. - 17

SHORT TERM LOANS & ADVANCES

	%		%	
Sundry/Other Advances (List enclosed)				
Loans and Advances to KMP & Related Parties :				
Secured, considered good		-		-
Unsecured, considered good	6.87	176.07	20.85	502.40
Doubtful		-		-
(List enclosed)		176.07		502.40
Less: Provision for doubtful Sundry / Other Advances		-	176.07	-
Loans and Advances to Suppliers & Others				502.40
Secured, considered good		-		-
Unsecured, considered good	93.13	2387.27	79.15	1907.38
Doubtful		-		-
(List enclosed)		2387.27		1907.38
Less: Provision for doubtful Sundry / Other Advances		-	2387.27	-
	100.00	Total	2563.35	100.00
				2409.78

Balances of Sundry/Other Advances are subject to confirmation

In the opinion of the board of directors, the aggregate value of current assets on realization will not be less than amount at which they are stated in the balance sheet.

Note:- The amount of advance of Unbilled Debtors shown under Short term loans & advances as on 31st March 2024 & 31st March 2023 is regrouped as Trade Receivables.

Note No. - 18

OTHER CURRENT ASSETS

Accrued Interest on FDR	228.47	309.87
Advance CSR Expenses	20.21	-
TDS Recoverable from Parties	-	2.34
Staff Advance	7.93	10.57
VAT under Protest	12.18	20.94
GST Recoverable	151.32	324.14
TDS & TCS	476.23	354.84
Income Tax Refundable	279.07	294.50
Prepaid Expenses	14.47	4.21
Total	1189.88	1321.41

In the opinion of the board of directors, the aggregate value of other current assets on realization will not be less than amount at which they are stated in the balance sheet

For VIP INFRA TECH LIMITED

Pragant wani
CFO

For VIP INFRA TECH LIMITED

Pragant wani
Chairman

For VIP Infrotech Ltd.

Pragant wani
Chairman



For VIP Infrotech Ltd.
Pragant wani
Managing Director

M/s VVIP INFRATECH LIMITED
(Formerly known as M/s VIBHOR VAIBHAV INFRA PRIVATE LIMITED)

(₹ in Lakhs)

CONTINUING OPERATIONS

Note No. - 19

REVENUE FROM OPERATIONS

Gross Turnover

Add : GST

Less : GST

For the Year Ended
31st March 2024

For the Year Ended
31st March 2023

28352.92

20889.94

-

-

28352.92

20889.94

-

-

28352.92

20889.94

Note No. - 20

OTHER INCOME

Interest (Received) on FDR

Rent & Other Charges (Received)

Interest (Received) on Electric Security

Miscellaneous Income

Unclaimed Income

Profit from VVIP BCPL (JV) - AOP

Profit on Sale of Investment

157.37

109.71

61.02

43.86

1.60

2.04

0.22

5.64

2.73

68.84

-

0.22

1.90

-

Total

224.85

230.31

EXPENSES

Note No. - 21

COST OF REVENUE OPERATIONS

Cost of Material, Construction & Other Expenses (Net)

24780.51

18390.74

Total

24780.51

18390.74

Note No. - 22

CHANGE IN INVENTORIES OF FINISHED GOODS, WORK IN PROGRESS & STOCK IN TRADE

Opening Stock :-

Opening Stock including WIP

Less: Difference on account of change in Subsidiary

5876.20

8223.34

-

2911.18

5876.20

5312.17

Closing Stock :-

Closing Stock including WIP

6705.97

5876.20

6705.97

5876.20

Increase / Decrease in Finished & Semi-Finished Goods

-829.77

-564.04

Note No. - 23

EMPLOYEE BENEFIT EXPENSES

Salaries

Directors' Salary

Employers' Contribution to PF

Employers' Contribution to ESI

Gratuity

Leave Encashment

Compensation (Paid)

Staff Welfare

545.46

502.13

203.25

192.00

17.20

12.94

2.01

2.13

20.68

-

12.06

-

5.00

-

10.61

8.24

816.27

717.44

Less : Cost Allocated to Cost of Construction

286.41

245.89

Total

529.86

471.55



For VVIP INFRATECH LIMITED
Rajesh Kumar
CFO

For VVIP INFRATECH LIMITED
Chairman

For VVIP Infratech Ltd.
Managing Director

M/s VVIP INFRA TECH LIMITED
(Formerly known as M/s VIBHOR VAIBHAV INFRA PRIVATE LIMITED)

Note No. - 24	For the Year Ended 31st March 2024	For the Year Ended 31st March 2023
FINANCE COSTS		
Bank Charges, Commission & Interest	332.53	232.15
Interest on Government Dues	48.22	35.97
Interest (Paid) to Unsecured Loans & Others	36.43	23.92
Finance Charges	6.89	0.82
Interest (Paid) on Term Loan	14.32	31.70
Interest (Paid) on Debentures	-	313.00
	<u>438.48</u>	<u>637.56</u>
Less : Cost Allocated to Cost of Construction	33.50	367.99
Total	<u><u>404.98</u></u>	<u><u>269.57</u></u>

Note No. - 25		
OTHER EXPENSES		
Rent	28.61	24.23
Stamp Duty (Paid) on Lease Agreement	-	7.93
Printing & Stationery	8.83	11.81
Travelling & Conveyance	63.17	78.87
Postage, Courier, Telephone, Internet & Mobile Charges	10.17	9.19
Electricity, Water & Generator running Charges	76.46	77.46
Legal & Professional Charges	197.22	152.66
Rates & Taxes	4.75	10.06
Fees & Subscription	11.08	4.29
Computer Running Expenses	7.48	1.31
Repair & Maintenance	37.63	51.26
Miscellaneous Expenses	5.85	2.46
Rebate and Discount	37.89	7.83
Interest (Reversed) on FDR	89.33	-
Auditors' Remuneration	18.00	12.00
Charity & Donation	0.53	15.91
Corporate Social Responsibility Expenses	22.88	14.56
Business Promotion	96.88	4.32
Festival Expenses	2.31	2.40
Vehicle Running and Maintenance	4.51	6.93
Insurance	11.14	13.64
GST, VAT & Service Tax (Paid)	22.15	22.64
Interest Paid on Delayed Payments on MSME	0.97	-
Fine & Penalty	1.85	8.36
Tender Expenses	5.69	0.58
Premium on Redemption of Debentures	-	1.03
Amount Written Off	-	6.06
Loss from VVIP KKR JV & BCPL JV	-	2.34
Advertisement	37.84	39.33
	<u>803.21</u>	<u>589.46</u>
Less : Cost Allocated to Cost of Construction	-	1.03
Total	<u><u>803.21</u></u>	<u><u>588.42</u></u>



For VVIP INFRA TECH LIMITED
P. S. Wani
CFO

For VVIP INFRA TECH LIMITED
[Signature]
Chairman

For VVIP Inftratech Ltd.
[Signature]
Company Secretary

For VVIP Inftratech Ltd.
[Signature]
Managing Director

VIBHOR VAIBHAV INFRA PRIVATE LIMITED
CIN : U45201DL2001PTC111999
CONSOLIDATED CASH FLOW STATEMENT

PARTICULARS	(₹ in Lakhs)	
	Year ended 31st Mar 2024 (Rs.)	Year ended 31st Mar 2023 (Rs.)
A CASH FLOW FROM OPERATING ACTIVITIES:		
Net profit / (Loss) after interest and before tax	2734.12	1864.80
Add: Profit on Loss of Change in Subsidiary	-	842.07
Less:- Interest Received	158.98	111.76
Add: Non Cash Item Items		
Depreciation	154.85	42.61
Interest Paid	404.98	269.57
Other Adjustments	248.54	4.35
Operating Profit/(Loss) before Working Capital changes	2886.44	2911.64
Adjustments for:		
Increase/ (Decrease) in Trade payables	-729.30	193.77
Increase/ (Decrease) in other current liabilities & Provisions	121.06	-34.73
Increase/ (Decrease) in Short Term Borrowings	1571.10	-1485.33
(Increase)/ Decrease in Inventories	-550.92	2550.99
(Increase)/ Decrease in Trade Receivable	-899.90	-1496.04
(Increase)/ Decrease in Other Current Assets	252.92	107.78
(Increase)/ Decrease in Other Non Current Assets	85.84	687.21
(Increase)/ Decrease in Short Term Loans & Advances	-153.57	2652.33
NET CASH FROM/(USED IN) OPERATING ACTIVITIES	2583.66	6087.62
Less :- Direct Taxes Paid (Net of Refund)	587.50	167.53
	1996.16	5920.09
B CASH FLOW FROM INVESTING ACTIVITIES:		
Purchase of Property, Plant and Equipment and Capital WIP	-238.90	-178.59
Purchase / (Sale) of Investments	-420.80	-2086.64
Decrease in Goodwill on account of Change in Subsidiary	-	834.17
Interest Received	158.98	111.76
NET CASH FROM/(USED IN) INVESTING ACTIVITIES	-500.72	-1319.31
C CASH FLOW FROM FINANCING ACTIVITIES:		
Increase/ (Decrease) in Long term borrowings	-737.51	-1966.76
Increase/ (Decrease) in Share Capital & Securities Premium	2045.12	-387.16
Decrease in Reserves & Surplus due to bonus issue	-1694.84	-
Increase/ (Decrease) in Other Long Term Liabilities	-422.18	-1524.29
Interest Paid	-404.98	-269.57
NET CASH FROM/(USED IN) FINANCING ACTIVITIES	-1214.39	-4147.78
Net Increase/(Decrease) in Cash & Cash Equivalents (A+B+C)	281.05	453.01
NET INCREASE/(DECREASE) IN CASH & CASH EQUIVALENTS		
Cash and cash equivalents as at beginning	2884.08	2431.07
Cash and cash equivalents as at end	3165.12	2884.08
NET INCREASE/(DECREASE) IN CASH & CASH EQUIVALENTS	281.05	453.01

The accompanying notes form an Integral part of the Financial Statements
As per our report of even date attached

For Rishi Kapoor & Company
Chartered Accountants
FRNo.0066457

(Rishi Kapoor)
Partner
M.No.075483

Place : Ghaziabad
Date: 25/06/2024
UDIN :24075483BKBJLQ5833

For VIP INFRA TECH LIMITED

Chairman
(Praveen Tyagi)
Managing Director
Din : 008342000r VIP INFRA TECH LIMITED

For VIP INFRA TECH LIMITED
Managing Director
(Vaibhav Tyagi)
Managing Director
Din : 008342000r VIP INFRA TECH LIMITED

For VIP INFRA TECH LIMITED
Company Secretary
(Kanchan Aggarwal)
Company Secretary
M.No. ACS-70481

For VIP INFRA TECH LIMITED
Prashant Wahi
(Prashant Wahi)
CFO
PAN :AAWFW2919G

VVIP INFRATECH LIMITED
(Formerly known as VIBHOR VAIBHAV INFRA PRIVATE LIMITED)

**SIGNIFICANT ACCOUNTING POLICIES & NOTES ON CONSOLIDATED FINANCIAL
STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2024**

Note No: 26

A. Significant Accounting Policies

1. Basis of accounting:-

A) These consolidated financial statements have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) including the Accounting Standards notified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013. The financial statements have been prepared under the historical cost convention on accrual basis.

B) The name of subsidiary company and details of holding therein is as under :

Subsidiary Company	Country of Incorporation	Percentage of Holding
Vibhor Vaibhav Infrahome Private Limited	India	90.02 (%)

2. Revenue Recognition :-

a) VVIP INFRATECH LIMITED

Expenses and Income considered payable and receivable respectively are accounted for on accrual basis except discount claims, rebates and retirement benefits which cannot be determined with certainty during the period.

b) VIBHOR VAIBHAV INFRAHOME PRIVATE LIMITED :

The company is having six projects namely VVIP Addresses, VVIP Assets, VVIP Style VVIP Mangal, VVIP Nest and VVIP Niwas.

VVIP Addresses, VVIP Assets, VVIP Style:

During the year, sales of the above said projects are recognized on actual basis, as the construction on the project has been completed except certain work, i.e., finishing/interior work of the flats. Up to 31.03.2018 sales were booked on application of percentage completion method after reducing EMI paid to customers.

During the period, Sale deeds of certain flats/shop/Plots are made. However proceeds/sales of these was booked through application of Percentage completion method .

VVIP Mangal, VVIP Nest and VVIP Niwas :

Sales are booked on the basis of application of percentage completion method (POCM).



For VVIP INFRATECH LIMITED

Signature
CFO

For VVIP INFRATECH LIMITED
Signature

Chairman

For VVIP Infratech Ltd.
Signature
Company Secretary

For VVIP Infratech Ltd.
Signature
Managing Director

3. Property, Plant & Equipment's:-

Property, Plant & Equipment's are stated at their original cost of acquisition including taxes, freight and other incidental expenses related to acquisition and installation of the concerned assets less depreciation till date.

4. Depreciation :-

Depreciation on Property, Plant & Equipment's is provided to the extent of depreciable amount on the Written down Value (WDV) Method. Depreciation is provided based on useful life of the assets as prescribed in Schedule II to the Companies Act, 2013.

5. Investments :-

Investments are stated at cost.

6. Inventories :-

a) **VVIP INFRATECH LIMITED**

Inventories i.e. closing work in progress and material at site are valued at cost price; The Inventories are valued, verified and certified by the management of the company.

b) **VIBHOR VAIBHAV INFRAHOME PRIVATE LIMITED :**

Inventories are valued as under:-

VVIP Addresses, VVIP Assets, VVIP Style :

Inventories of unsold flats and revalued on cost price including direct & indirect expenses as the major portion of the job is completed.

VVIP Mangal, VVIP Nest and VVIP Niwas :

Inventories of Raw Materials, components, construction materials, stores, spares and loose tools and are valued at cost. Project and Construction work in progress are valued at cost including direct & indirect expenses till a major portion of the job is completed and thereafter also at cost. Cost includes direct & indirect expenses includes applicable borrowing cost vide policy relating to borrowing costs.

Property/developed land are valued at cost. Cost includes direct & indirect expenses and also includes applicable borrowing cost vide policy relating to borrowing costs.

7. Retirement Benefits:-

The provisions of retirement benefits in the form of Leave Encashment as well as Gratuity are accounted for.

8. Taxes on Income:-

Provision for current tax is made on the basis of estimated taxable income for the current accounting period in accordance with the Income Tax Act, 1961.



For VVIP INFRATECH LIMITED

P. Anant waw
CFO

For VVIP INFRATECH LIMITED
[Signature]

Chairman

For VVIP Infratech Ltd.
[Signature]

Company Secretary
Date 05/02

For VVIP Infratech Ltd.
[Signature]
Managing Director

9. Provisions, Contingent Liabilities and Contingent Assets:- (As-29)

Provisions are recognized only when there is a present obligation as a result of past events and when a reliable estimate of the amount of the obligation can be made.

Contingent Liabilities is disclosed in Notes to the account for:-

- (i) Possible obligations which will be confirmed only by future events not wholly within the control of the company or
- (ii) Present Obligations arising from past events where it is not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount of the obligation cannot be made.

(iii) Bank Guarantee Rs. (42,30,53,498/- + 56,38,948/-) = Rs. 42,86,92,446/-

Contingent assets are not recognized in the financial statement since this may result in the recognition of the income that may never be realized.

General:

Except wherever stated, accounting policies are consistent with the generally accepted accounting principles and have been consistently applied.

(B) Notes on Financial Statements

1. The details of the parties in the Form of MSME and Non MSME have been provided by the Management. Further the management has also confirmed that during the period No Company has been Stuck Off, from which the Company had done any transactions.

2. Previous years; figures have been regrouped/ recast to make them comparable with the current period figures.

3. a) **VVIP INFRATECH LIMITED**

The title deeds of immovable properties are held in the name of Company and the company has not revalued any of its Property, Plant and Equipment and intangible assets during the period.

b) **VIBHOR VAIBHAV INFRAHOME PRIVATE LIMITED :**

The title deeds of immovable properties of Project lands except Project land of VVIP Mangal, are held in the name of Company. Title deeds of Project lands of VVIP Mangal are in the name of Tyag Landscape Private Limited on which joint venture was made to develop the project between both the companies. Further, the company has not revalued any of its Property, Plant and Equipment and intangible assets during the period.

4. No proceedings have been initiated / or are pending, during the year against the company as at 31st March, 2024 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 and rules thereon.



For VVIP INFRATECH LIMITED
Pragat Wani
CFO

For VVIP INFRATECH LIMITED
[Signature]
Chairman

For VVIP Infratech Ltd.
[Signature]
Company Secretary

For VVIP Infratech Ltd.
[Signature]
Managing Director

5. The company has not defaulted in the repayment of loans or in the payment of interest to their lenders.
6. The company does not have any layer of companies.
7. The Company has not done any arrangements as per section 230 to 237 of the Companies Act, 2013.
8. The Company does not deal in Crypto Currencies during the period.

9. a) **VVIP INFRATECH LIMITED**

The Company has working capital limit and is required to submit statements with banks and other financial institutions and as told and certified by the management of the company that all the statements submitted by the company are in agreement with the books of account.

b) **VIBHOR VAIBHAV INFRAHOME PRIVATE LIMITED :**

The company has no working capital limit and thus is not required to submit statements with banks and other financial institutions.

10. There was no transaction that has been surrendered or disclosed as income during the period in tax assessments under the Income Tax Act.
11. Balances of Unsecured Loans, Other Long Term Liabilities, Security Deposits (Received)/(Paid), Deposit against Joint Venture (Received) / (Paid), Long Term Provisions, Trade Payables, Other Current Liabilities including Advance from Customers, Non Current Investments, Other Non Current Assets, Trade Receivables, Short Term Loans & Advances, Other Current Assets, Direct Cost (Purchases), Other Income as well as Gross Turnover as per GST, GST Recoverable / Payable have been taken at their book value and are subject to confirmation and reconciliation. Further opening balance of unsecured loan of M/s. Candella Enterprises, has been transferred to unclaimed income. Further share of Profit / Loss from Partnership Firm – M/s. VVIPL BCPL – JV, VVIP KKR – JV, KIPL VVIP – JV, KVS – JV and M/s. VVIP EMS Infrahome has not been accounted for as it has not been finalized till date as told by the management of the company.

12. **VVIP INFRATECH LIMITED:**

The Company has netted off the certain amount payable with the Security Deposit /Withheld Money/Retention Money recoverable.

13. **VIBHOR VAIBHAV INFRAHOME PRIVATE LIMITED :**

As told by the management of the company, in some cases company is charging/depositing GST on actual amount received from customers basis and in some cases GST is being charged/deposited on due basis. Further No GST has been charged on fresh sales on certain projects as the management has told that project has been completed except certain work, i.e. finishing/interior work of the flats is pending. However no reconciliation of GST is provided. The management has told that on completion of the Projects, Turnover and GST will automatically be reconciled.



For VVIP INFRATECH LIMITED
Pagshant Waw
CFO

For VVIP INFRATECH LIMITED
[Signature]
Chairman

For VVIP Infratech Ltd.
[Signature]
Company Secretary

For VVIP Infratech Ltd.
[Signature]
Managing Director

14. VIBHOR VAIBHAV INFRAHOME PRIVATE LIMITED :

Cost of Land, Construction and its other expenditure has been arrived by adding purchases, Labor Charges, Finance Charges for Project and Other expenditure directly related to the project.

15. Payments to Auditors:

Auditors Remuneration	2023-2024	2022-2023
Audit Fees	16,00,000/-	10,00,000/-
Tax Audit Fees	2,00,000/-	2,00,000/-
Total	18,00,000/-	12,00,000/-

16. Loans and Advances are considered good in respect of which company does not hold any security.

17. VVIP INFRATECH LIMITED

GST search was conducted during the year 2018-19 against which certain amount was deposited by the company, which was deducted from the parties from whom purchases were made. However final GST liability has not been ascertained till date as told by the management of the Company.

18. VVIP INFRATECH LIMITED:

Security Deposit & Sundry Payables includes sundry creditors of more than one year, which were not paid due to dispute on account of GST Search.

19. Related Party disclosure

(I) Key Management Personnel

1. Vaibhav Tyagi – Managing Director
2. Vibhor Tyagi – Whole time Director
3. Praveen Tyagi – Chairman & Director
4. Virendra Kumar Tyagi – Director (Resigned on 13/12/2023)
5. Yogender Singh – CFO – (06/10/2023 to 07/10/2023)
6. Vishup Gupta – CFO – (07/10/2023 to 05/01/2024)
7. Prashant Wahi – CFO – (W.e.f. 05/01/2024)
6. Man Mohan Goel – Director - (w.e.f. 06/10/2023)
7. Ruchika Jain – Director - (w.e.f. 06/10/2023)
8. Adarsh Rastogi – Director - (w.e.f. 06/10/2023)
9. Varun Agarwal – Director - (w.e.f. 06/10/2023)
10. Kanchan Aggarwal – Company Secretary - (w.e.f. 06/10/2023)



For VVIP INFRATECH LIMITED
Prashant Wahi
CFO

For VVIP INFRATECH LIMITED
[Signature]
Chairman

For VVIP Infratech Ltd.
[Signature]
Company Secretary

For VVIP Infratech Ltd.
[Signature]
Managing Director

(II) Relative of Key Management Personnel

1. Smt. Suman Tyagi
2. Tyag Readymix Private Limited
3. Vibhor Vaibhav Infrahome Private Limited
4. VVIP Infrahome Private Limited (Luck Real Properties Private Limited)
5. Central Himalayan farms Private Limited
6. Urmila Devi Charitable Society
7. VVIPL – BCPL - JV
8. KVS – JV
9. KIPL VVIP – JV
10. VVIP KKR – JV
11. Tyag Readymix
12. Tyag Landscape Private Limited

20. Related Party Transactions :

Year Ended March 31,2024				
Nature of Transactions	Subsidiary /Holding of the company	Associates/ Joint ventures of Company and its subsidiaries or holding	Other Related Parties	Total
Revenue from Operations	-/-	102,82,70,142/-	13,95,34,034/-	116,78,04,176/-
Other (Rental) Income	-/-	3,00,000/-	2,40,000/-	5,40,000/-
Other Expenses	-/-	3,686/-	1,15,83,767/-	1,15,87,453/-
Purchase of Goods, Services & Other Expenses	-/-	79,38,617/-	3,49,86,290/-	4,29,24,907/-
Advances Given	-/-	-/-	9,23,16,840/-	9,23,16,840/-
Advances Recovered	-/-	-/-	15,40,47,000/-	15,40,47,000/-
Advances Taken	-/-	-/-	16,19,82,721/-	16,19,82,721/-
Advances Repaid	-/-	-/-	16,22,50,239/-	16,22,50,239/-

Balances Payable to related parties are as follows:

As At March 31,2024				
Nature of Transactions	Subsidiary /Holding of the company	Associates/ Joint ventures of Company and its subsidiaries or holding	Other Related Parties	Total
Trade Payables	-/-	-/-	6,22,60,458/-	6,22,60,458/-
Other Payables	-/-	-/-	25,51,020/-	25,51,020/-



For VVIP INFRA TECH LIMITED
Payant Waw
CFO

For VVIP INFRA TECH LIMITED
Chairman

For VVIP Inftratech Ltd.
Chairman

For VVIP Inftratech Ltd.
Managing Director

M/s VIP INFRA TECH LIMITED
(Formerly known as M/s VIBHOR VAIBHAV INFRA PRIVATE LIMITED)
CIN : U45201UP2001PLC136919

21. RATIO ANALYSIS	Ratio	Methodology	For the Year ended		Variance(%)	Explanation of variance more than 25%
			31.03.2024	31.03.2023		
Current Ratio		Total Current Assets over Total Current Liabilities	2.23	2.28	-2.32%	-
Debt-Equity Ratio		Debt over Total Shareholder Equity	0.40	0.40	-0.43%	-
Debt-Service Coverage Ratio		EBITDA over Debt Service (Interest & Lease Payments + Principal Repayments)	11.57	12.91	-10.40%	-
Return on Equity Ratio		PAT over Total average Equity	0.20	0.16	28.03%	Due to increase in PAT
Inventory Turnover Ratio		COGS over Average Inventory	3.59	2.33	54.52%	Due to increase in COGS
Trade Receivables Turnover Ratio		Revenue from Operations over Average Trade Receivables	3.95	4.68	-15.67%	-
Trade Payables Turnover Ratio		Net Credit Purchases over Average Trade Payables	6.94	4.76	45.83%	Due to increase in Cost of Revenue of operations
Net Capital Turnover Ratio		Revenue from operations over Average Working Capital (i.e Total Current assets less Total current liabilities)	2.47	1.70	45.55%	Due to increase in Revenue from operations
Net Profit Ratio		Net Profit over Revenue from operations	0.07	0.06	19.12%	-
Return on Capital employed Ratio/ Return on Investment		Profit before tax & Interest (PBIT) over Capital employed (i.e Total Shareholders' Equity and Debts)	0.19	0.16	17.94%	-

For VIP INFRA TECH LIMITED
Managing Director

For VIP INFRA TECH LIMITED
Company Secretary

For VIP INFRA TECH LTD.

22. Other income include Rs. 1,57,37,479/- on account of interest on FDR (P.Y. Rs. 1,09,71,464/-)

23. Value of Imports

Raw Material

Nil

Finished Goods

Nil

24. Expenditure in Foreign Currency

Nil


25. Earning in Foreign Exchange

Nil

26. All assets and liabilities are presented as Current or Non-current as per criteria set out in Revised Schedule VI to the Company's Act, 1956 Notified by the Ministry of Corporate affairs vide Notification No. SO447(E) Dated 28th February, 2011 and SO653(E) Dated 30th March, 2011. Based on the nature of operation of the company and realization from the trade receivable, the company has ascertained its operating cycle of less than 12 months. Accordingly 12 months period has been considered for the purpose of Current /Non-current classification of assets & liabilities.

In terms of Our Separate Audit Report of Even Date Attached.

For Rishi Kapoor & Company
Chartered Accountants
FR.No: 006615C

For VIP INFRATECH LIMITED	For VIP Infratech Ltd.	
Chairman	Managing Director	
(Praveen Tyagi)	(Vaibhav Tyagi)	
Chairman & Director	Managing Director	
DIN : 00834200	DIN : 01797558	
For VIP Infratech Ltd.	For VIP INFRATECH LIMITED	
Company Secretary Cum Compliance Officer	Prashant Wahi CFO	
(Kanchan Aggarwal)	(Prashant Wahi)	(Rishi Kapoor)
Company Secretary	CFO	Partner
M.No. ACS-70481	PAN : AAWPW2919G	M.No. : 075483

Place: Ghaziabad

Date :25/06/2024