

VVIP INFRATECH LIMITED

(Formerly known as Vibhor Vaibhav Infra Private Limited)

CIN : L45201UP2001PLC136919



To,
Sr. General Manager
Listing Operations
BSE Limited
P.J. Towers, Dalal Street
Fort, Mumbai- 400001
Dear Sir(s),

Dated-17/11/2025

Ref.-BSE SCRIP CODE- 544219, SYMBOL- VVIPIL

Subject: Intimation regarding Submission of Investor Presentation under Regulation 30 (LODR)

Dear Sir/Madam,

On behalf of **M/s VVIP Infratech Limited**, we hereby submit our latest **Investor Presentation** for your review and posting on the BSE website. This presentation provides an updated overview of the Company's **financial performance, operational highlights, and business developments** for the Half Year ended **30th September, 2025**.

Further, the **Investor Presentation includes the financial highlights for the Half Year ended 30th September, 2025 both Standalone and Consolidated financial results**, reflecting the Company's ongoing commitment to transparency and timely communication with shareholders and the investment community. The document outlines essential information relating to our business operations, strategic direction, market position, and future growth prospects.

We request you to kindly take the submission on record and upload the Investor Presentation on the BSE website at the earliest. The same is also made available on the Company's website: www.vvipinfra.com your earliest convenience.

Thank you for your attention to this matter.

**For & behalf of
VVIP Infratech Limited**

**Kanchan Aggarwal
Company Secretary Cum Compliance Officer
Membership No. A70481**

Enclosed Below:



VVIP Infratech Limited

Investors Presentation

H1FY26

November 2026





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This presentation contains statements that contain “forward looking statements” including, but without limitation, statements relating to the implementation of strategic initiatives, and other statements relating VVIP Infratech Limited future business developments and economic performance. While these forward-looking statements indicate our assessment and future expectations concerning the development of our business, a number of risks, uncertainties and other unknown factors could cause actual developments and results to differ materially from our expectations. These factors include, but are not limited to, general market, macro economic, governmental and regulatory trends, movements in currency exchange and interest rates, competitive pressures, technological developments, changes in the financial conditions of third parties dealing with us, legislative developments, and other key factors that could affect our business and financial performance. We undertakes no obligation to publicly revise any forward looking statements to reflect future likely events or circumstances.

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H1FY26 Financial Highlights (Standalone)

Amount in Rs Mn

The standalone financials reflect VVIP’s core infrastructure EPC operations across STPs, sewerage networks, Jal Jeevan Mission water supply schemes, electrical distribution and allied civil works.

Revenue from Operations

Revenue from operations increased by 17.6% YoY to ₹1,299.21 Mn, compared to ₹1,104.36 Mn in H1 FY25, driven by higher execution intensity and a healthy order book across core projects.

EBITDA

EBITDA rose 33.1% YoY to ₹216.73 Mn (vs ₹162.87 Mn in H1 FY25), as operating leverage and better cost absorption offset inflationary pressures.

EBITDA Margin

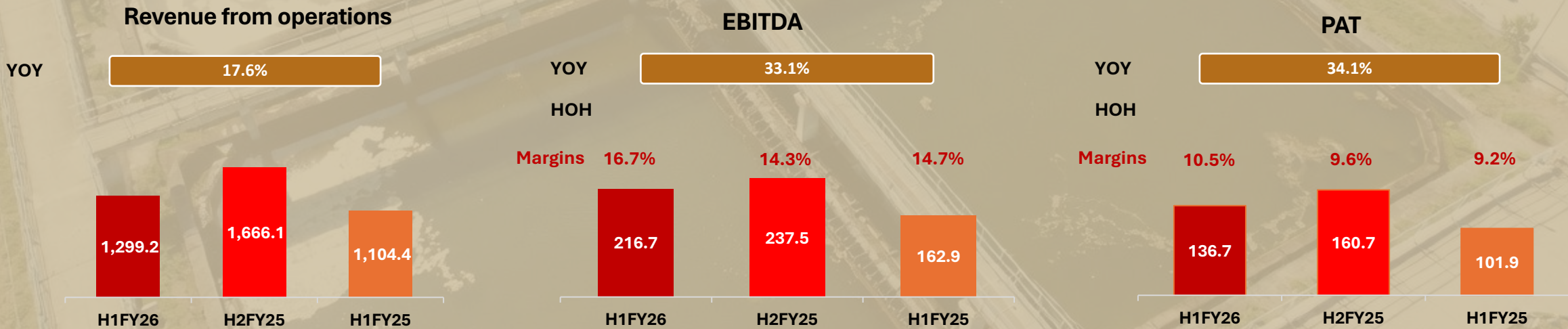
EBITDA margin expanded to 16.7% from 14.7%, reflecting improved execution efficiency and disciplined cost management.

Profit After Tax (PAT)

Profit After Tax (PAT) grew 34.1% YoY to ₹136.75 Mn, up from ₹101.98 Mn in the corresponding period last year.

PAT Margin

PAT margin improved to 10.5% from 9.2%, underscoring a structurally stronger profitability profile on the standalone business, supported by healthy operating performance and tight control over overheads.



H1FY26 Income Statement (Standalone)

Particulars (Rs Mn.)	H1FY26	H1FY25	YOY	H2FY25	HOH	FY25	FY24	YOY
Revenue from operations	1,299.21	1,104.36	17.6%	1,666.14	-22.0%	2,770.50	2,148.82	28.9%
Operating Cost	1,082.48	941.49		1,428.60		2,370.13	1,883.77	
EBITDA	216.73	162.87	33.1%	237.54	-8.8%	400.37	265.05	51.1%
EBITDA Margin	16.7%	14.7%		14.3%		14.5%	12.3%	
Depreciation and amortization	7.22	4.69		6.64		11.33	10.06	
EBIT	209.51	158.18		230.90		389.04	254.99	
Finance cost	30.88	24.92		24.32		49.25	35.05	
Other income	10.30	6.46		13.41		19.87	15.16	
Profit before tax	188.93	139.72		219.99		359.66	235.10	
Total tax expense	52.18	37.74		59.29		97.04	65.04	
Profit after tax	136.75	101.98	34.1%	160.70	-14.9%	262.62	170.06	54.4%
PAT Margin	10.5%	9.2%		9.6%		9.5%	7.9%	

H1FY26 Balance Sheet (Standalone)

Amount in Rs Mn

Particulars (In Crores)	Half Year Ended 30.09.2025	Year Ended 31.03.2025	Year Ended 31.03.2024
Share Holder's Funds			
Net Worth	1,714.1	1,578.1	787.3
Non-Current Liabilities			
Long term Borrowings	21.0	27.5	40.7
Other Non-current Liabilities	196.5	212.5	149.3
Current Liabilities			
Short Term Borrowings	409.9	324.3	273.0
Trade Payables	553.5	613.4	194.5
Other Current Liabilities	99.8	96.3	50.6
Total Equity & Liabilities	2,994.9	2,852.2	1,495.4
Non-Current Assets			
Fixed Assets	45.5	48.9	28.2
Non-Current Investments	233.3	228.8	227.4
Other Non-Current Assets	304.9	292.5	372.1
Current Assets			
Inventories	845.9	740.4	430.0
Trade Receivables	612.8	703.0	261.8
Loans & Advances	132.9	94.3	57.2
Cash & Cash Equivalents	273.1	347.6	65.3
Other Current Assets	546.6	396.6	53.4
Total Assets	2,994.9	2852.2	1,495.4



H1FY26 Financial Highlights (Consolidated)

Amount in Rs Mn

Revenue from Operations

On a consolidated basis, which includes both the core operations and subsidiary contributions, the Company reported **Revenue from operations** of **₹1,932.40 Mn** in **H1 FY26**, a **13.1% YoY increase** over **₹1,709.21 Mn** in **H1 FY25**. The growth reflects steady execution momentum and continued traction across operating verticals.

EBITDA

EBITDA for **H1 FY26** stood at **₹400.78 Mn**, **down 6.3% YoY** from **₹427.85 Mn** in **H1 FY25**, reflecting the normalisation of previously elevated real-estate margins and higher execution costs in certain projects.

EBITDA Margin

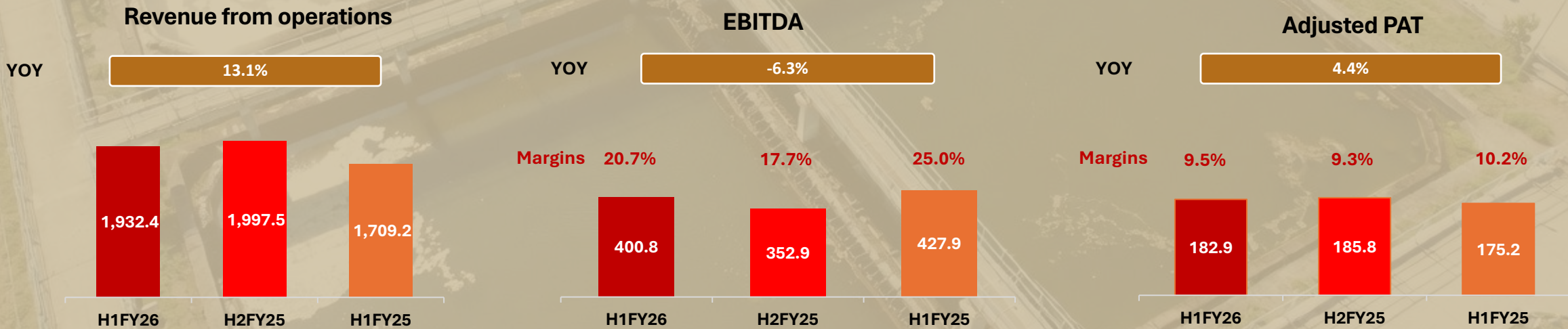
EBITDA margin declined to 20.7% in H1 FY26 from **25.0% in H1 FY25**, impacted by the normalisation of an exceptionally strong base, an unfavourable shift in business mix, and higher operating costs in select areas.

Adjusted Profit After Tax (Post Minority Interest)

Adjusted PAT increased to **₹182.87 Mn** in **H1 FY26**, up **4.4% YoY** from **₹175.16 Mn** in **H1 FY25**. Despite the softer EBITDA margin, earnings after minority interest continued to grow, reflecting the resilience of the underlying business model.

Adjusted PAT Margin

Adjusted PAT margin stood at 9.5%, compared to 10.2% in the previous year, indicating a relatively stable net margin profile in the context of margin normalisation at the operating level.



H1FY26 Financial Highlights (Consolidated)

Particulars (Rs Mn.)	H1FY26	H1FY25	YOY	H2FY25	HOH	FY25	FY24	YOY
Revenue from operations	1,932.40	1,709.21	13.1%	1,997.46	-3.3%	3,706.60	2,835.29	30.7%
Operating Cost	1,531.62	1,281.36		1,644.61		2,925.97	2,528.38	
EBITDA	400.78	427.85	-6.3%	352.85	13.6%	780.63	306.91	154.4%
EBITDA Margin	20.7%	25.0%		17.7%		21.1%	10.8%	
Adj. EBITDA (Ex Minority Interest)	344.91	337.46		327.55		665.02		
Adj. EBITDA Margin (Ex Minority Interest)	17.8%	19.7%		16.4%		17.9%		
Depreciation and amortization	11.10	7.76		9.94		17.70	15.48	
EBIT	389.68	420.09		342.91		762.93	291.43	
Finance cost	32.88	27.10		26.66		53.76	40.49	
Other income	14.80	9.81		15.61		25.42	22.48	
Profit before tax	371.60	402.80		331.86		734.59	273.42	
Total tax expense	117.98	127.45		105.12		232.57	70.80	
Profit after tax	253.62	275.35	-7.9%	226.74	11.9%	502.02	202.62	147.8%
Minority Interest	70.75	100.19		40.90		141.10	1.90	
Adj. PAT	182.87	175.16	4.4%	185.84	-1.6%	360.92	200.72	79.8%
PAT Margin	9.5%	10.2%		9.3%		9.7%	7.1%	

H1FY26 Balance Sheet (Consolidated)

Amount in Rs Mn

Particulars (In Crores)	Half Year Ended 30.09.2025	Year Ended 31.03.2025	Year Ended 31.03.2024
Share Holder's Funds			
Net Worth	2,172.2	1,989.9	1,100.9
Non-Current Liabilities			
Long term Borrowings	1,056.7	617.5	156.6
Other Non-current Liabilities	707.0	560.8	452.6
Current Liabilities			
Short Term Borrowings	501.3	344.5	286.6
Trade Payables	867.7	839.1	320.7
Other Current Liabilities	2,170.4	1,093.9	307.9
Total Equity & Liabilities	7,475.3	5,445.8	2,625.3
Non-Current Assets			
Fixed Assets	142.1	135.1	115.3
Non-Current Investments	271.7	337.9	358.3
Other Non-Current Assets	324.9	300.7	397.3
Current Assets			
Inventories	3,643.4	2,241.4	693.8
Trade Receivables	1,626.7	1,162.2	652.2
Loans & Advances	527.4	300.4	256.3
Cash & Cash Equivalents	335.9	550.0	80.6
Other Current Assets	603.2	418.1	71.4
Total Assets	7,475.3	5,445.8	2,625.3

About VVIP Infratech Limited

Amount in Rs Mn

Company Overview

VVIP Infratech Limited (VVIP, The Company) is an established infrastructure development company in India with over two decades of proven experience. The Company excels in the execution and construction of diverse infrastructure facilities, including Sewerage Treatment Plants (STPs), sewerage networks, water treatment plants, Drinking Water Distribution Network and electrical distribution & sub-transmission systems (up to 33 KVA).

We maintain a dedicated team of expert engineers and technicians committed to delivering critical services. Leveraging this in-house expertise, our team has successfully constructed Sewerage Treatment Plants (STPs) with capacities more than 50 MLD, utilizing advanced 'Sequential Batch Reactor' (SBR) technology since 2016.

A corporate focus on high-quality work, on-time delivery, and competitive pricing has enabled VVIP to play a key role in developing India's critical infrastructure. This has established our strong position and reputation, particularly within the Sewerage Treatment Plant (STP) sector.

What We Do



REVENUE

1,299

+17.6% YoY

EBITDA

216

33.1% YoY

PAT

137

+34.1% YoY

ROCE*

25.30%

ROE*

16.50%

PROJECTS

50+ Delivered

15 Ongoing

(Standalone Financials')

*(Annualised Basis)

About VVIP Infratech Limited

24

Years Of
Experience

04

Service
segments

175+

Team size

50+

Total
Projects
Delivered

15

Total On
Going
Projects

₹ 810

Crores
Order Book



Vision

We aim to be a leading infrastructure, construction, and real estate firm, prioritizing customer satisfaction and shareholder value. Our focus on innovative designs, top-quality materials, and relentless dedication to excellence drives our path to success.



Mission

We aspire to lead the infrastructure, construction, and real estate sectors in key Indian markets. Embracing change, we leverage cutting-edge technology for sustainable development.

Service Wise Order Book

Projects

Amount Involved (In ₹ Crores)

STP & Sewerage	₹ 205
Water supply & Water treatment	₹ 207
Electrical Distribution	₹ 278
O&M	₹ 120

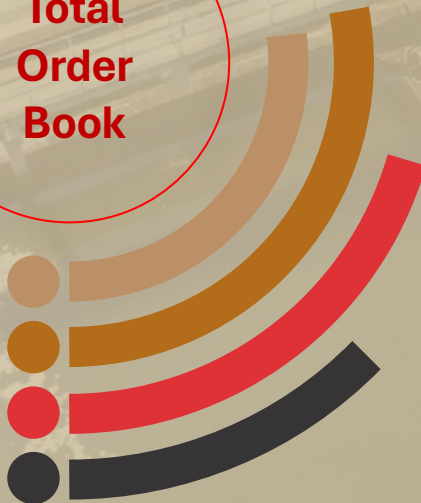
Total Order Book

STP & Sewerage

Water supply & Water treatment

Electrical Distribution

O&M



Completed Projects

Work	Location	Description	Amount (Rs. In Crores)
Sewer Treatment Plant (STP) and Sewage Network	Govindpuram, Ghaziabad	56 MLD Sewage Treatment Plant and pumping station based on SBR Technology	61.0
	Madhuban Bapudham Ghaziabad	56 MLD Sewage Treatment Plant and pumping station based on SBR Technology	63.2
	Etawah, UP	21 MLD Sewage Treatment Plant and upgradation of existing network	120.0
	Mathura, UP	Sewerage Network	142.6
	Kasganj, U.P	15 MLD Sewage Treatment Plant and others	34.5
Electrical (Distribution and Sub Station Work)	Lucknow, U.P	Storm Water Reservoir, Drainage and Allied Work	84.4
	Meerut, U.P	33 KV Lines, Substations and Transformers installations and upgradation	136.5
	Roorkee, UK	Separation of Agricultural and Non Agricultural Feeders, 11 KV lines and Transformers	48.9
Sector Development Work	Baghpat, U.P	Improvement, Strengthening & Augmentation of distribution for bringing down the T&D Losses	28.8
	Ghaziabad	Sector Development work like Sewer, Drainage, Electrical Work, Internal Roads etc	47.0

Completed Projects

Etawah- STP



Kasganj- STP



Shahjahanpur - STP



Industry Overview

India's Construction Sector Forges Ahead

The construction market is expected to reach US\$ 1.42 trillion by 2027, expanding at a CAGR of 17.26% during the 2022-2027

Infrastructure Investment to Propel India's \$5 Trillion Economy Target

Target: Enhance infrastructure significantly by 2025 to support India's goal of a US\$ 5 trillion economy.

Core Areas: Priority investments include roads, railways, aviation, shipping, and inland waterways.

State Loans: Continuation of the 50-year, interest-free loan scheme for states, with an enhanced allocation of ₹1.3 lakh crore (US\$16 billion) in Budget 2023-24, incentivizing infrastructure and complementary policy actions.

National Infrastructure Pipeline (NIP): Projects valued at ₹108 trillion (US\$1.3 trillion) currently under various stages of execution.

Collaborative Investment Platform (NIIF): Established with global and domestic financial institutions through an India-Japan Fund to attract diversified investment in infrastructure.

North-Eastern Development: Allocation of ₹5,892 crore (US\$711 million) for infrastructure projects in the Northeast for FY24.

Capital Outlay Increase: Budget 2023-24 expands infrastructure capital investment by 33% to ₹10 lakh crore (US\$122 billion), equating to 3.3% of GDP—threefold the 2019-20 investment.

Infrastructure Finance Secretariat: Established to facilitate and accelerate private investments in critical sectors including railways, roads, urban infrastructure, and power.



Sewage & Water Treatment Industry Outlook

The India Water And Wastewater Treatment Technology Market size is estimated at USD 1.02 billion in 2024, and is expected to reach USD 1.71 billion by 2029, growing at a CAGR of 10.78% during the forecast period (2024-2029).

Coal Mining and Wastewater Treatment in India

- India ranks third globally in coal production.
- Coal mining significantly consumes water, creating challenges in wastewater management.
- Effective management involves using clarifiers and disposable filtration equipment for solid waste treatment.
- The COVID-19 pandemic severely disrupted mining activities in 2020, slowing the adoption of advanced solid treatment technologies.

Swachh Bharat Mission-Urban 2.0 – Infrastructure Investment

- Estimated Cost (FY 2021-22): ₹1,41,600 crore (~US\$ 18.99 billion).
- Government Contribution: ₹36,465 crore (~US\$ 4.89 billion).
- Remaining Funding: To be sourced from CSR initiatives (public/private), and external aid.
- Scope: Covers nationwide investments in water and wastewater treatment infrastructure.

Hybrid Annuity Model (HAM) in Wastewater Projects

- HAM is becoming a preferred model for executing wastewater treatment projects.
- Widely adopted under the National Mission for Clean Ganga.
- Enables greater private sector participation in infrastructure development and maintenance.

Namami Gange – Sewage Infrastructure Revamp

- Over 170 sewage projects under rehabilitation.
- Includes creation of 5,300 MLD sewage treatment plant (STP) capacity.
- 5,200 km of sewerage network being laid.
- Over 50% of the projects have been completed.
- Efforts aimed at extending the lifespan of existing treatment infrastructure.



Vibhor Vaibhav Infrahome Private Limited (VVIHPL)

90% Subsidiary of VVIP

Company Overview

VVIHPL, founded over 15 years ago by Mr. Praveen Tyagi, has grown into a leading organization in real estate. Headquartered in Ghaziabad, Uttar Pradesh, the company—operating as Vibhor Vaibhav Infrahome Private Limited—focuses on transforming lifestyles through innovative and luxurious developments across the NCR and beyond.

Under the guidance of second-generation leaders Vibhor and Vaibhav Tyagi, alongside a skilled executive team including CEO Mr. Rajeev Kumar Singh and others, VVIHPL blends tradition with modern innovation to drive progress. With a legacy of trust and a forward-looking approach, VVIHPL continues to shape India's real estate landscape, one dream at a time.



Vision

To be a trusted name known for quality, innovation, and nation-building through luxurious and active lifestyle.



Mission

To deliver excellence in every square foot and every opportunity we create — from luxury homes to world-class infrastructure

15+
Years of
Experience

75L+
Sq. Ft
Delivered
(Residential & Commercial)

25L+
Sq.Ft in
Progress

3+
Cities Covered
Across NCR

10K+
Stakeholders



Completed Projects



VVIP Homes



VVIP Mangal



VVIP Meridian



VVIP Style



VVIP Niwas



VVIP Nest



VVIP Suites



VVIP Assets



VVIP Addresses

Ongoing Projects



Name

VVIP Namah – Ghaziabad

VVIP Addresses - Greater Noida West

VVIP-YAMUNA

Launch Date

August 2023

December 2024

To Be Announced
(Approvals in Process)

Total Land Area

8701 Sq. Meters

20,000 Sq. Meters

20,235 Sq. meters

Saleable Area

6.21 Lac Sq. ft

8.55 Lac Sq.Ft (VVIP Share)

~ 9 lac Sq. ft.

Sale Value

₹ 500 crore

₹ 900 crore

₹ 700 crore

Booked Value

₹ 375 crore

₹ 330 crore

Not Yet Launched

Collection

₹ 250 crore

₹ 80 crore

NA

% Ownership

51%

100%

51%

Way Forward

Outlook

Strong execution visibility in Infra EPC: Current order book of ~₹810 crore across STP, water, and electrical projects gives 2–3 years of revenue visibility. Management expects to execute a large part of this over FY26, supported by its track record in timely completion.

Sustained growth momentum: Standalone infra revenues are targeted to grow 25–35% annually, with a medium-term goal of reaching ~₹1,000 crore over the next 3–4 years, driven by larger ₹300–500 crore tenders and selective bidding at healthy margins.

Scaling real estate platform: VVIP Namah (Ghaziabad) and VVIP Addresses (Greater Noida West) together have potential topline of ~₹1,700 crore; sales and collections at Namah remain healthy and the project is expected to be largely completed over the next 12 months.

Yamuna Expressway – next leg of growth: The Yamuna Expressway development (c.20,000 sq. m. land) has an expected revenue potential of ~₹700–800 crore. Approvals are underway; the project is not factored into FY26 revenues but is positioned as a key growth driver over the medium term.

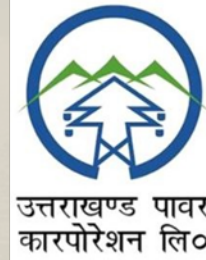
Geographic expansion with disciplined capital use: While UP and Uttarakhand remain core markets, the Company is selectively entering MP, Rajasthan, Haryana and bidding in Delhi, with a continued focus on execution bandwidth and working-capital discipline.

Guidance

FY26 Revenue: Management is targeting sustaining double-digit revenue growth at the standalone level in the range of 25%-30% for FY26.

Profitability: The Company aims to maintain blended EBITDA margins of ~17–18%, supported by 15–17% margins in the infrastructure business and 20–25% margins in real estate, while continuing to reinvest profits for growth.

Client Collaborations in Focus



Client Presence

Uttar Pradesh, Uttarakhand, NCR Delhi & Other Northern Part Of India

Management Team



Mr. Praveen Tyagi
Promoter & Director



Mr. Vaibhav Tyagi
Managing Director



Mr. Vibhor Tyagi
Whole time Director



Mr. Man Mohan Goel
Non- Executive
Independent Director



Mrs. Nupur Arora
Non- Executive
Independent Director



Mr. Varun Agarwal
Non- Executive
Independent Director



Prashant Wahi
Chief Financial Officer



Ms. Kanchan Aggarwal
Company Secretary &
Compliance Officer



Thank you



VVIP Infratech Limited Fifth
Floor Chamber No. 1VVIP
Style Raj Nagar
Extension, Ghaziabad, 201 017.



+91 99900 60123



cs@vvipinfra.com



www.vvipinfra.com