

VVIP INFRATECH LIMITED

(Formerly known as Vibhor Vaibhav Infra Private Limited)

CIN : L45201UP2001PLC136919



To,
Sr. General Manager
Listing Operations
BSE Limited
P.J. Towers, Dalal Street
Fort, Mumbai- 400001
Dear Sir(s),

Dated-14-11-2025

Ref.-BSE SCRIP CODE- 544219, SYMBOL- VVIPIL

Sub: Outcome of (06/2025-26) Board Meeting of VVIP Infratech Limited held on 14th November 2025 and submission of Unaudited Financial Results (Standalone & Consolidated) of the Company for the Half Year ended 30th September, 2025 along with Limited Review Report.

Ref: Regulation 30 & 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Further to our Intimation dated 06th November, 2025 and through XBRL mode, intimating the date of Board Meeting under Reg. 29 and in compliance with Regulation 30, 33, 52 and such other applicable regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform that the Board of Directors in their meeting held today i.e. on **14th November, 2025 (Friday)** have considered and approved the un-audited limited reviewed financial results of the company for the half year ended 30th September, 2025 (both Standalone & Consolidated financial statements) along with the draft limited review report thereon and other routine matters. The un-audited financial results were already reviewed and recommended by the Audit Committee.

In this regard, please find enclosed herewith un-audited limited reviewed Financial Results for the Half Year ended 30th September, 2025 (both standalone & consolidated financials) along limited review report issued by M/s. Rishi Kapoor & Company., Chartered Accountants, Statutory Auditors.

The Board Meeting commenced at 03:30 PM and concluded at 04:20 PM.

In furtherance of the intimation submitted by the Company dated 23rd September, 2025 the Trading Window for dealing in the securities/equity shares of the Company by the insiders closed on 1st October, 2025 will remain closed till 48 hours after declaration of financial results in the Board meeting.

Request you to take the same on your records.

Thanking you

**For & behalf of
VVIP Infratech Limited**

**Kanchan Aggarwal
Company Secretary Cum Compliance Officer
Membership No. A70481**

Enclosed below:-

Management Discussion & Analysis (H1 FY26) VVIP Infratech Limited

Overview

VVIP Infratech Limited is a Class “A” civil and electrical contractor with over two decades of experience in executing water, wastewater, electrification and civil infrastructure projects, complemented by a growing real estate development business through its subsidiary Vibhor Vaibhav Infrahome Pvt. Ltd. (VVIHPL). The Company operates largely across Uttar Pradesh, Uttarakhand, NCR and adjoining northern markets, with a strong track record in sewage treatment plants (STPs), sewerage networks, water supply Infrastructure Projects and electrical distribution projects.

The real estate business focuses on mid-income residential projects under the VVIP brand, including ongoing developments such as VVIP Namah on the Delhi–Meerut Expressway and VVIP Addresses in Greater Noida West, along with an upcoming project at the Yamuna Expressway.

H1 FY26 reflects steady revenue growth on a consolidated basis, driven by the infrastructure business, alongside normalisation of profitability in the real estate segment from a strong base in FY25. The Company continues to prioritise disciplined project execution, strengthening of its order book and prudent capital allocation in a working-capital-intensive sector.

Standalone Performance (Infrastructure Business)

The standalone financials represent VVIP’s core infrastructure EPC operations, covering STPs, sewerage networks, water supply projects, electrical distribution and allied civil works.

Revenue & EBITDA

Standalone Revenue from Operations for H1 FY26 was ₹1,299.21 Mn, up 17.6% from ₹1,104.36 Mn in H1 FY25, driven by healthy execution across Infrastructure Projects, STPs and electrical distribution works. The Company continued to benefit from a strong opening order book and robust tendering activity in its focus states.

Compared to H2 FY25 revenue of ₹1,666.14 Mn, H1 FY26 revenue was lower by 22.0%, reflecting the usual seasonality in government project execution and site conditions (including monsoon-related disruptions) as well as the timing of billing milestones.

Standalone EBITDA for H1 FY26 stood at ₹216.73 Mn, registering a strong 33.1% YoY growth over ₹162.87 Mn in H1 FY25. EBITDA margin expanded to 16.7% from 14.7% in the corresponding period last year, aided by:

- better execution efficiencies in ongoing projects,
- improved mix towards higher-margin water and wastewater contracts, and
- operating leverage on a larger revenue base.

Sequentially, EBITDA was lower than ₹237.54 Mn in H2 FY25, in line with lower revenue, but EBITDA margin (16.7% in H1 FY26 vs. 14.3% in H2 FY25) continued to show an improving trend.

Profitability

Depreciation for H1 FY26 was ₹7.22 Mn (vs. ₹4.69 Mn in H1 FY25), reflecting higher capitalisation of equipment and assets. Finance cost increased to ₹30.88 Mn from ₹24.92 Mn in the prior-year period due to higher utilisation of working-capital limits in a bank-guarantee-intensive business. Other income, primarily interest and ancillary income, was ₹10.30 Mn versus ₹6.46 Mn in H1 FY25.

As a result, Profit Before Tax increased to ₹188.93 Mn in H1 FY26 from ₹139.72 Mn in H1 FY25. Profit After Tax stood at ₹136.75 Mn, up 34.1% from ₹101.98 Mn in H1 FY25. PAT margin improved to 10.5% from 9.2% in the corresponding period, and compared well with 9.6% in H2 FY25, underlining the structural improvement in profitability of the infrastructure segment.

Business & Operational Highlights

Robust Order Book and Pipeline

The Company continues to maintain a healthy order book across STP & sewerage, water supply and electrical distribution, providing multi-year revenue visibility. As of Sept 2025, the infrastructure order book stood at approximately ₹13.8 billion, with outstanding value of around ₹8.1 billion across construction and O&M contracts.

VVIP remains an active participant in tenders under central and state programmes such as Namami Gange, Jal Jeevan Mission and AMRUT 2.0, RDSS Scheme of Electrical all of which are backed by long-term government spending on water and wastewater infrastructure.

Execution Across Key Verticals

- **Water & Wastewater (STP & Sewerage):**
VVIP has built a strong niche in STPs based on SBR technology and sewerage networks, with projects across Etawah, Kasganj, Shahjahanpur, Mathura and Ghaziabad, complemented by long-term O&M contracts that provide annuity-like revenue visibility.
- **Water Supply (Jal Jeevan Mission):**
The Company continues to execute large rural water supply schemes in districts such as Rampur, Farrukhabad and Kasganj, which involve both construction and 10-year O&M responsibilities. These projects leverage VVIP's engineering capability while deepening its presence in core states.
- **Electrical Distribution:**
VVIP remains a preferred contractor for utilities in Uttar Pradesh and Uttarakhand for distribution network strengthening, feeder separation and loss-reduction projects in locations such as Meerut, Roorkee, Moradabad and Baghpat.

Real Estate Business

Through its subsidiary VVIHPL, the Company is developing residential projects under the VVIP brand:

- **VVIP Namah (Ghaziabad):** a mid-income residential project located on the Delhi–Meerut Expressway, with ~300 flats and strong sales traction.
- **VVIP Addresses (Greater Noida West):** expanding the brand's presence in established micro-markets.
- **Upcoming Yamuna Expressway project:** a ~10 lakh sq. ft residential development on a 20,235 sq. m land parcel acquired via YEIDA e-auction, with projected gross revenue of about ₹8,000 Mn and a four-year execution timeline post launch.

Revenue recognition from real estate remains milestone-based, with revenues and margins booked after achieving 25% physical and financial progress, leading to inherent lumpiness between periods.

Consolidated Performance (Infrastructure + Real Estate)

Revenue & EBITDA

Consolidated Revenue from Operations for H1 FY26 stood at ₹1,932.40 Mn, registering a growth of 13.1% year-on-year versus ₹1,709.21 Mn in H1 FY25. Growth was primarily led by higher execution in the infrastructure business and continued, albeit lumpy, revenue recognition from real estate projects.

Consolidated EBITDA was ₹400.78 Mn in H1 FY26 versus ₹427.85 Mn in H1 FY25, a decline of 6.3% year-on-year. EBITDA margin moderated to 20.7% from 25.0% in the corresponding period last year, mainly due to a normalisation of exceptionally high margins in the real estate business seen in FY25.

On a sequential basis, EBITDA increased by 13.6% over ₹352.85 Mn in H2 FY25, with margins improving from 17.7% to 20.7%, driven by better operating leverage and improved mix in the infrastructure business.

Adjusted EBITDA (post minority interest) came in at ₹344.91 Mn in H1 FY26, compared to ₹337.46 Mn in H1 FY25 and ₹327.55 Mn in H2 FY25. Adjusted EBITDA margin stood at 17.8% versus 19.7% last year and 16.4% in H2 FY25, reflecting steady underlying profitability after accounting for the minority interest in real estate projects.

Profitability

Depreciation and amortisation for H1 FY26 was ₹11.10 Mn, higher than ₹7.76 Mn in H1 FY25, in line with additions to the asset base. Finance cost increased to ₹32.88 Mn (vs. ₹27.10 Mn in H1 FY25), reflecting higher utilisation of working-capital lines and term facilities to support ongoing projects and land-related payments in the real estate business. Other income stood at ₹14.80 Mn versus ₹9.81 Mn in the previous year.

Profit Before Tax (PBT) for H1 FY26 was ₹371.60 Mn versus ₹402.80 Mn in H1 FY25. Profit After Tax (reported PAT) stood at ₹253.62 Mn versus ₹275.35 Mn, a decline of 7.9% year-on-year.

After adjusting for minority interest, **Adjusted PAT (post minority interest)** increased to ₹182.87 Mn in H1 FY26 from ₹175.16 Mn in H1 FY25, registering a growth of 4.4%. On a sequential basis, Adjusted PAT was broadly stable versus ₹185.84 Mn in H2 FY25. The

Adjusted PAT margin (post minority interest) stood at 9.5% in H1 FY26 compared to 10.2% in H1 FY25 and 9.3% in H2 FY25.

Overall, consolidated performance in H1 FY26 demonstrates healthy top-line growth and resilient profitability, even as the mix between infrastructure and real estate normalised from the unusually strong base of FY25.

Capital Allocation, Working Capital & Governance

The Company operates in a bank-guarantee and working-capital-intensive environment. Management continues to focus on:

- maintaining adequate bank-guarantee, non-fund-based limits, to support a larger tender pipeline,
- tightening project-level milestone tracking to align execution, billing and collections, and
- retaining a high proportion of earnings to fund growth while deferring dividend decisions until scale is meaningfully higher.

A generational transition is underway, with the next generation of promoters and a professional management team taking on greater operational responsibilities, under the guidance of the founding leadership. The focus remains on governance, disciplined bidding within execution capacity and building a scalable organizational structure.

Outlook

VVIP enters H2 FY26 with a healthy infrastructure order book, strong tender pipeline and a maturing real estate portfolio. Government emphasis on water, wastewater and distribution infrastructure, along with continued budgetary support under flagship schemes, provides a favourable demand backdrop for the Company's core capabilities.

Management remains focused on:

- sustaining double-digit revenue growth at the standalone level in the range of 25%-30% for FY26,
- maintaining healthy EBITDA margins through disciplined project selection, cost control and operating leverage in infrastructure,
- unlocking value from existing real estate projects while progressing the upcoming Yamuna Expressway development, and
- strengthening working-capital discipline and balance sheet resilience in a growing but capital-intensive business.

While near-term profitability may continue to reflect the timing of real estate revenue recognition and project phasing in infrastructure, the Company believes that its strong execution track record, order book visibility and diversified presence across infrastructure and real estate position it well to deliver sustainable value creation for shareholders over the medium term.

(Vaibhav Tyagi)
Managing Director



RISHI KAPOOR & COMPANY
CHARTERED ACCOUNTANTS

**Plot No. 10, Advocate Chambers, RDC, Raj Nagar
GHAZIABAD-201002**

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INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT

TO

**THE BOARD OF DIRECTORS OF
VVIP INFRATECH LIMITED**

(Formerly Known as Vibhor Vaibhav Infra Private Limited)

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of **VVIP INFRATECH LIMITED (Formerly Known as Vibhor Vaibhav Infra Private Limited)** ("the Company") for the half year ended on **30th September, 2025** ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read with SEBI Circular No. CIR/CFD/CMDI/44/2019 dated March 29, 2019 ('the Circular').
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Accounting Standard 25 "Interim Financial Reporting" ("AS-25"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under from time to time and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. The standalone statement of unaudited financial results for the half yearly ended 30th September 2025 does not include the results and Profit / Loss from KIPL - VVIP - JV & KVS - JV as the financial statements have not been provided to us by the management of the company.

For Rishi Kapoor & Company
Chartered Accountants
Firm Registration No: 006615C



(Rishi Kapoor)
Partner
Membership No: 075483

Place: Ghaziabad

Date: 14.11.2025

UDIN: 25075483BMIAI05878



**RISHI KAPOOR & COMPANY
CHARTERED ACCOUNTANTS**

**Plot No. 10, Advocate Chambers, RDC, Raj Nagar
GHAZIABAD-201002
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INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT

**TO
THE BOARD OF DIRECTORS OF
VVIP INFRATECH LIMITED
(Formerly Known as Vibhor Vaibhav Infra Private Limited)**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **VVIP INFRATECH LIMITED (Formerly Known as Vibhor Vaibhav Infra Private Limited)** ("the Parent ") and its subsidiaries (the Parent and its subsidiaries together referred to as the "Group") for the half year ended **30th September 2025** ("the Statement") attached herewith, being submitted by the parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Regulation"), read with SEBI Circular No. CIR/CFD/CMDI/44/2019 dated March 29, 2019 ('the Circular').
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Accounting Standard 25 "Interim Financial Reporting" ("AS-25), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended to the extent possible.

4. The Statement includes the results of the following entities:

S.No.	Company Name	Nature
1.	VVIP Infratech Limited	Holding Company
2.	Subsidiary Entities	
	Vibhor Vaibhav Infrahome Private Limited	Partially Owned Subsidiary Company (90.02 %)
3.	VVIP Infrahome Private Limited (Formerly known as Luck Real Properties Private Limited) (Subsidiary of Vibhor Vaibhav Infrahome Private Limited)	Partially Owned Subsidiary Company (51.00 %)
4.	Partnership Firm / AOP	
	VVIP EMS Infrahome (Subsidiary of Vibhor Vaibhav Infrahome Private Limited)	Partnership Firm (51%)
5.	VVIPL BCPL JV – AOP (Subsidiary of VVIP Infratech Limited)	AOP (51%)
6.	VVIP KKR JV – Partnership Firm (Subsidiary of VVIP Infratech Limited)	Partnership Firm (51%)

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.



6. The Financial Results of VVIP Infrahome Private Limited (Formerly Known as Luck Real Properties Private Limited) reflects total assets of Rs 10952.54 Lacs as on 30th September, 2025, total revenue of Nil and net profit/(loss) after tax of -1.99 lakhs, and Net Cash Flows of Rs 0.45 Lacs for the period ended 30th September, 2025, whose financial results have been audited by other auditor in accordance with Standards on Auditing notified under section 143 of the Act and in accordance with their report furnished to us by the management.
7. The Financial Results of VVIP-BCPL JV AOP which reflects total assets of Rs 323.24 lacs as on 30th September, 2025, total revenues of Rs 57.98 Lacs and net profit/(loss) after tax of Rs -18.81 lacs , for the period ended 30th September, 2025, whose financial results have been audited by other auditor in accordance with Standards on Auditing notified under section 143 of the Act and in accordance with their report furnished to us by the management
8. The Financial Results of VVIP EMS Infrahome, which reflects total assets of Rs 12327.52 lacs as on 30th September, 2025, total revenues of Rs 6973.59 Lacs and net profit/(loss) after tax of Rs 1219.68 lacs and Net Cash Flows of Rs (77.15) Lacs for the period ended 30th September, 2025, whose financial results have been audited by other auditor in accordance with Standards on Auditing notified under section 143 of the Act and in accordance with their report furnished to us by the management
9. The consolidated financial results does not include the Financial results of associates KIPL VVIP – JV (AOP) and KVS - JV (AOP), whose financial results have been audited by other auditor in accordance with Standards on Auditing but not provided to us by the management as they had told that financials/balance sheets of these firms/AOP has not yet been finalized.

For Rishi Kapoor & Company
Chartered Accountants
Firm Registration No: 006615C



(Rishi Kapoor)
Partner
Membership No: 075483

Place: Ghaziabad

Date: 14.11.2025

UDIN: 25075483RMIAIP1508

VVIP INFRA TECH LIMITED
(Formerly known as VIBHOR VAIBHAV INFRA PRIVATE LIMITED)
CIN : L45201UP2001PLC136919
STATEMENT OF ASSETS & LIABILITIES

(₹ In Lakhs)

PARTICULARS	STANDALONE		CONSOLIDATED	
	Half Year Ended 30.09.2025	Year Ended 31.03.2025	Half Year Ended 30.09.2025	Year Ended 31.03.2025
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
I. EQUITY & LIABILITIES				
1. SHAREHOLDER FUNDS				
a Share Capital	2496.97	2496.97	2496.97	2496.97
b Reserves & Surplus	14643.72	13283.86	19225.01	17403.02
c Money received against Share Warrants	-	-	-	-
MINORITY INTEREST	-	-	2587.71	1880.12
2. SHARE APPLICATION MONEY PENDING ALLOTMENT	-	-	-	-
3. NON CURRENT LIABILITIES				
a Long Term Borrowings	210.34	275.32	10567.26	6175.36
b Deferred Tax Liabilities (Net)	-	-	-	-
c Other Long Term Liabilities	1856.10	2017.31	4126.85	3376.71
d Long Term Provisions	108.89	107.39	355.95	351.45
4. CURRENT LIABILITIES				
a Short Term Borrowings	4099.71	3495.24	5012.62	3696.56
b Trade Payables :-	-	-	-	-
(i) Total outstanding dues of Micro & Small Enterprises	217.57	40.32	256.25	87.37
Total outstanding dues of other than Micro & Small Enterprises	5317.43	5841.85	8420.29	8051.64
c Other Current Liabilities	350.87	519.11	19663.37	9204.71
d Short Term Provisions	647.62	444.19	2040.73	1734.32
	29949.22	28521.56	74753.01	54458.23
II. ASSETS				
1. NON CURRENT ASSETS				
a Property, Plant & Equipment and Intangible Assets				
(i) Property, Plant & Equipment	449.15	482.49	820.86	750.78
(ii) Intangible Assets including Goodwill	5.58	6.36	599.52	600.31
(iii) Capital Work In Progress	-	-	-	-
(iv) Intangible Assets Under Development	-	-	-	-
(v) Fixed Assets held for Sale	-	-	-	-
b Non Current Investments	2276.28	2287.52	2717.16	3378.65
c Deferred Tax Assets (Net)	56.97	51.27	120.47	112.18
d Long Term Loans & Advances	-	-	-	-
e Other Non Current Assets	3048.60	2873.90	3129.44	2895.06
2. CURRENT ASSETS				
a Current Investments	-	-	-	-
b Inventories	8459.19	7404.20	36433.81	22413.83
c Trade Receivables	6127.71	7030.09	16267.01	11622.48
d Cash & Cash Equivalents	2731.35	3476.22	3359.02	5500.44
e Short Term Loans & advances	1328.79	943.49	5273.75	3003.68
f Other Current Assets	5465.60	3966.02	6031.97	4180.82
	29949.22	28521.56	74753.01	54458.23

For and on behalf of the Board of Directors



(Praveen Tyagi)
 Chairman & Director
 Din : 00834210

(Vaibhav Tyagi)
 Managing Director
 Din : 01797558

(Kanchan Aggarwal)
 Company Secretary
 M.No. ACS-7048-1

(Prashant Wahi)
 CFO
 PAN :AAWPW2919G

Place : Ghaziabad
Date : 14.11.2025

VVIP INFRATECH LIMITED
(Formerly known as VIBHOR VAIBHAV INFRA PRIVATE LIMITED)
CIN : L45201UP2001PLC136919
CASH FLOW STATEMENT

(₹ In Lakhs)

PARTICULARS	STANDALONE		CONSOLIDATED	
	Half Year Ended 30.09.2025	Year Ended 31.03.2025	Half Year Ended 30.09.2025	Year Ended 31.03.2025
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
A CASH FLOW FROM OPERATING ACTIVITIES:				
Net profit / (Loss) before tax	1889.16	3596.68	3716.91	7346.56
Less:- Interest Received	100.59	180.41	125.61	205.15
Less:- Other Adjustments	-	-	-	-1.60
Less:- Profit on Investments of Partnership Firms	-9.65	14.12	-	-
Less:- Profit on sale of PPE	2.18	2.83	2.18	4.82
Add: Non Cash Item Items				
Depreciation	72.28	113.39	111.03	177.06
Interest Paid	308.89	492.52	328.86	537.65
Operating Profit/(Loss) before Working Capital changes	2177.21	4005.23	4029.01	7852.90
Adjustments for:				
Increase/ (Decrease) in Trade payables	-347.17	3937.25	537.52	5184.15
Increase/ (Decrease) in other current liabilities & Provisions	-165.24	257.45	10467.65	6512.82
Increase/ (Decrease) in Short term borrowings	604.47	765.05	1316.06	578.25
(Increase)/ Decrease in Inventories	-1054.99	-3103.75	-14019.99	-15475.72
(Increase)/ Decrease in Trade Receivable	902.38	-4412.47	-4644.52	-5100.04
(Increase)/ Decrease in Other Current Assets - Other Bank Deposits	-109.83	-915.33	-169.43	-775.50
Increase/ (Decrease) in other long term liabilities	-161.21	614.74	750.14	-472.86
(Increase)/ Decrease in Other Current Assets	-1499.59	-3431.58	-1851.15	-3467.16
(Increase)/ Decrease in Short Term Loans & Advances	-385.29	-371.98	-2270.06	-440.34
NET CASH FROM/(USED IN) OPERATING ACTIVITIES	-39.26	-2655.39	-5854.77	-5553.50
Less :- Direct Taxes Paid (Net of Refund)	325.57	762.83	886.20	881.86
	-364.83	-3418.22	-6740.97	-6435.36
B CASH FLOW FROM INVESTING ACTIVITIES:				
Purchase of Property, Plant and Equipment	-43.08	-322.01	-185.24	-380.61
Sale proceeds from sale of PPE	7.11	4.49	7.11	9.13
Purchase / (Sale) of Investments	11.24	-13.07	661.49	204.25
Profit on Investments of Partnership Firms	-9.65	14.12	-	-
Interest Received	100.59	180.41	125.61	205.15
(Increase)/ Decrease in Bank Deposits	-64.87	1721.24	-64.96	1721.25
NET CASH FROM/(USED IN) INVESTING ACTIVITIES	1.34	1585.18	544.01	1759.17
C CASH FLOW FROM FINANCING ACTIVITIES:				
Contribution from Minority Interest	-	-	-	17.15
Increase/ (Decrease) in Long term borrowings	-64.98	-131.91	4391.90	4609.73
Increase/ (Decrease) in Equity Share Capital & Securities Premium (Net of Share Issue Expenses) on account of Public Issue in C.Y / Bonus Issue/ Preferential Allotment in Previous year	-7.50	5281.12	-7.50	5281.12
Decrease in Reserves & Surplus due to bonus issue	-	-	-	-
Interest Paid	-308.89	-492.51	-328.87	-537.64
NET CASH FROM/(USED IN) FINANCING ACTIVITIES	-381.37	4656.70	4055.53	9370.36
Net Increase/(Decrease) in Cash & Cash Equivalents (A+B+C)	-744.86	2823.66	-2141.43	4694.17
NET INCREASE/(DECREASE) IN CASH & CASH EQUIVALENTS				
Cash and cash equivalents as at beginning	3476.22	652.56	5500.44	806.27
Cash and cash equivalents as at end	2731.36	3476.22	3359.01	5500.44
NET INCREASE/(DECREASE) IN CASH & CASH EQUIVALENTS	-744.86	2823.66	-2141.43	4694.17

For and on behalf of the Board of Directors



Place : Ghaziabad
Date : 14.11.2025

(Praveen Tyagi)
Chairman & Director
Din : 008342010

(Kanchan Aggarwal)
Company Secretary
M.No. ACS-704E/1

(Vaibhav Tyagi)
Managing Director
Din : 01797558

(Prashant Wahi)
CFO
PAN : AAAPW2919G

VVIP INFRATECH LIMITED
(Formerly known as VIBHOR VAIBHAV INFRA PRIVATE LIMITED)
CIN : L45201UP2001PLC136919
STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE YEAR PERIOD ENDED 30TH SEPTEMBER, 2025

(₹ In Lakhs)

PARTICULARS	FOR THE HALF YEAR			FOR THE YEAR
	ENDED 30.09.2025	ENDED 31.03.2025	ENDED 30.09.2024	ENDED 31.03.2025
	Unaudited	Audited	Unaudited	Audited
I. CONTINUING OPERATIONS				
1 Revenue from Operations (Net)	12992.14	16661.49	11043.65	27705.14
2 Other Income	103.01	134.18	64.62	198.79
3 Total Income (1+2)	13095.15	16795.67	11108.26	27903.93
4 EXPENSES				
a Cost of Revenue Operations	11515.87	16463.04	9506.70	25969.73
b Purchase of Stock In Trade	-	-	-	-
c Change in Inventories of Finished Goods, Work In Progress & Stock In Trade	-1054.99	-2622.38	-481.38	-3103.75
d Employee Benefit Expenses	201.91	184.94	144.38	329.31
e Finance Costs	308.89	243.29	249.22	492.51
f Depreciation & Amortisation Expenses	72.28	66.47	46.92	113.39
G Other Expenses	162.02	260.80	245.26	506.06
Total	11205.99	14596.16	9711.09	24307.25
5 Profit / (Loss) before Exceptional & Extraordinary Items & Tax (3+/-4)	1889.16	2199.51	1397.17	3596.68
6 Exceptional Items	-	-	-	-
7 Profit / (Loss) before Extraordinary Items & Tax (5+/-6)	1889.16	2199.51	1397.17	3596.68
8 Extraordinary Items	-	-	-	-
9 Profit / (Loss) before Tax (7+/-8)	1889.16	2199.51	1397.17	3596.68
10 Net Tax Expenses	527.50	600.02	380.12	980.14
Deferred Tax Asset	5.70	7.05	2.65	9.70
Total	521.81	592.97	377.47	970.44
11 Profit / (Loss) from Continuing Operations (9+/-10)	1367.35	1606.54	1019.70	2626.24
12 Profit / (Loss) from Discontinuing Operations Before Tax	-	-	-	-
13 Tax Expenses of Discontinuing Operations	-	-	-	-
14 Profit / (Loss) from Discontinuing Operations After Tax (12+/-13)	-	-	-	-
15 Profit / (Loss) For the Year (11+/-14)	1367.35	1606.54	1019.70	2626.24
16 Earning per Share (of Rs.10/- each) :				
a Basic	5.48	7.02	4.90	11.48
b Diluted	5.48	7.02	4.90	11.48
Weighted Average Number of shares used in computing earning per share				
a Basic (Nos.)	24969700	22877886	20797503	22877886
b Diluted (Nos.)	24969700	22877886	20797503	22877886

For and on behalf of the Board of Directors



(Signature)
(Praveen Tyagi)
Chairman & Director
Din : 00834200

(Signature)
(Kanchan Aggarwal)
Company Secretary
M.No. ACS-70481

(Signature)
(Valbluv Tyagi)
Managing Director
Din : 01797558

(Signature)
(Prashant Wahi)
CFO
PAN :AAWPW2919G

Place : Ghaziabad
Date : 14.11.2025

VVIP INFRA TECH LIMITED
(Formerly known as VIBHOR VAIBHAV INFRA PRIVATE LIMITED)
CIN : L45201UP2001PLC136919
STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE PERIOD ENDED 30TH SEPTEMBER, 2025

(₹ In Lakhs)

PARTICULARS	FOR THE HALF YEAR			FOR THE YEAR
	ENDED 30.09.2025	ENDED 31.03.2025	ENDED 30.09.2024	ENDED 31.03.2025
	Unaudited	Audited	Unaudited	Audited
I. CONTINUING OPERATIONS				
1 Revenue from Operations (Net)	19324.01	19974.62	17092.13	37066.75
2 Other Income	148.98	156.12	98.12	254.24
3 Total Income (1+2)	19472.99	20130.74	17190.25	37320.99
4 EXPENSES				
a Cost of Revenue Operations	28530.68	22318.95	20200.11	42519.05
b Purchase of Stock In Trade	-	-	-	-
c Change in Inventories of Finished Goods, Work In Progress & Stock In Trade	-14044.79	-7349.11	-8333.94	-15683.05
d Employee Benefit Expenses	448.82	633.96	411.69	1045.65
e Finance Costs	328.86	266.62	271.03	537.65
f Depreciation & Amortisation Expenses	111.02	99.42	77.64	177.06
g Other Expenses	381.50	842.31	535.76	1378.07
Total	15756.08	16812.14	13162.29	29974.43
5 Profit / (Loss) before Exceptional & Extraordinary Items & Tax (3+/-4)	3716.91	3318.60	4027.96	7346.56
6 Exceptional Items	-	-	-	-
7 Profit / (Loss) before Extraordinary Items & Tax (5+/-6)	3716.91	3318.60	4027.96	7346.56
8 Extraordinary Items	-	-	-	-
9 Profit / (Loss) before Tax (7+/-8)	3716.91	3318.60	4027.96	7346.56
10 Tax Expenses				
a Current Tax Expenses for Current Year	1185.00	1066.42	1300.50	2366.92
b MAT Credit (Where applicable)	-	-	-	-
c Firm Tax	-	-	-	-
d Current Tax Expenses Relating to Prior Years	3.13	8.82	-19.88	-11.06
e Net Current Tax Expenses	1188.13	1075.25	1280.62	2355.86
f Deferred Tax Asset	8.29	24.03	6.11	30.15
Total	1196.42	1100.28	1286.73	2386.01
11 Profit / (Loss) from Continuing Operations (9+/- 10)	2520.49	2218.32	2741.23	5000.55
11A Profit attributable to Minority Interest	707.59	409.09	1001.94	1411.03
11B Profit attributable to Equity Shareholders (11+/-11A)	1812.90	1809.23	1739.29	3589.52
12 Profit / (Loss) from Discontinuing Operations Before Tax	-	-	-	-
13 Tax Expenses of Discontinuing Operations	-	-	-	-
14 Profit / (Loss) from Discontinuing Operations After Tax (12+/-13)	-	-	-	-
15 Profit / (Loss) For the Period/Year (11B+/-14)	1812.90	1809.23	1739.29	3589.52
16 Earning per Share (of Rs.10/- each) :				
a Basic	7.33	8.12	8.42	15.78
b Diluted	7.33	8.12	8.42	15.78
Weighted Average Number of shares used in computing earning per share				
a Basic (Nos.)	24969700	22077000	2057503	22877886
b Diluted (Nos.)	24969700	22877886	20797503	22877886

For and on behalf of the Board of Directors



(Praveen Tyagi)
Chairman & Director
Din : 00834200

(Kanchan Aggarwal)
Company Secretary
M.No. ACS-70481

(Vaibhav Tyagi)
Managing Director
Din : 01797558

(Prashant Wahi)
CFO
PAN : AAAPW2919G

Place : Ghaziabad
Date : 14.11.2025

VVIP INFRA TECH LIMITED
(Formerly known as M/s VIBHOR VAIBHAV INFRA PRIVATE LIMITED)
CIN : U45201UP2001PLC136919

SEGMENT INFORMATION (Consolidated)

The Group is engaged in the business of construction of Infrastructure Projects, Sewer, Sewer Treatment plants, Water Tanks, Water treatment plants, Road sector development, Electrification Development and its Transmission and Distribution Infrastructure, Building Construction and real estate sector. Accordingly, there is a separate reportable segment as defined by AS 17 "Segment Reporting".

		(₹ In Lakhs)			
		Particulars			
		For The Half Year		For The Year	
S.No	Particulars	Ended 30.09.2025	Ended 31.03.2025	Ended 30.09.2024	Ended 31.03.2025
		Unaudited	Audited	Audited	Audited
1	Segment Revenue				
a)	Contractor	13050.11	17047.18	11043.65	28090.83
b)	Real Estate Sector	9454.09	7253.27	10163.44	17416.71
	Total	22504.20	24300.45	21207.09	45507.54
	Less: Intersegment Revenue	3180.19	4325.83	4114.96	8440.79
	Revenue from Operations	19324.01	19974.62	17092.13	37066.75
2	Segment Results- Profit /Loss before Tax, finance cost and exceptional items				
a)	Contractor	2179.13	2443.22	1646.39	4089.61
b)	Real Estate Sector (Balancing Figures)	1866.64	1142.00	2652.60	3794.60
	Total	4045.77	3585.22	4298.99	7884.21
	Less: Finance Cost	328.86	266.62	271.03	537.65
	Profit before Tax	3716.91	3318.60	4027.96	7346.56
3	Segment Assets				
a)	Contractor	30345.00	6464.47	22473.31	28937.78
b)	Real Estate Sector (Balancing Figure)	44408.01	3520.81	21999.63	25520.45
	Total	74753.01	9985.28	44472.95	54458.23
	Segment Liabilities				
a)	Contractor	30345.00	20638.76	8299.02	28937.78
b)	Real Estate Sector (Balancing Figure)	44408.01	8842.09	16678.36	25520.45
	Total	74753.01	29480.85	24977.38	54458.23

For and on behalf of the Board of Directors



(Praveen Tyagi)
Chairman & Director
Din : 00834200

(Vaibhav Tyagi)
Managing Director
Din : 01797558

(Kanchan Aggarwal)
Company Secretary
M.No. ACS-70401

(Prashant Wahi)
CFO
PAN : AAWPW2919G

Place : Ghaziabad
Date : 14.11.2025

Notes :-

- 1 In terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, this Statement of Unaudited Standalone & Consolidated Financial Results for the half year ended on 30th September, 2025 including the Statement of Unaudited Standalone & Consolidated Assets and Liabilities and the Statement of Standalone & Consolidated Cash Flows have been reviewed by the Audit Committee and thereafter, approved by the Board of Directors and were taken on record at their meeting held on November 14, 2025 and have limited reviewed by the Statutory auditor of the company.
- 2 These Unaudited Standalone & Consolidated Financial Results of the Company for the half year ended 30th September, 2025 have been prepared in accordance with Accounting Standards prescribed under section 133 of the Companies, 2013 and other recognized accounting practices and policies, as applicable.
- 3 The Group is engaged in the business of construction of Infrastructure Projects, Sewer, Sewer Treatment plants, Water Tanks, Water treatment plants, Road sector development, Electrification Development and its Transmission and Distribution Infrastructure, Building Construction and real estate sector. Accordingly, there is a separate reportable segment as defined by AS 17 "Segment Reporting".
- 4 In the previous year, company had made Initial Public Offering of 6582000 (Fresh issue of 6582000 equity shares) of Rs. 10/- each at premium of Rs. 83/- per share aggregating to Rs. 61,21,26,000/- on 23rd July, 2024. The issue closed on 25th July, 2024 and was over-subscribed by 236.92 times. The equity shares are listed on Bombay Stock Exchange Limited (BSE) on 30th July, 2024. As told by the management of the company had fully utilised all the funds during the last financial year ended 31st March 2025. The details as under :

Particulars	(Rs. In Cr.)		
	Original Allocation	Funds Utilised	Funds Unutilised
	FY 2024-25	FY 2024-26	FY 2024-25
Working Capital Requirement	40.00	40.00	-
Working Capital Requirement *	10.50	10.50	-
(Initially for Capital Expenditure)			
General Corporate Purpose & Issue Expenses	10.71	10.71	-
Total	61.21	61.21	-

- 5 The above Statement of Unaudited Standalone and Consolidated Financial Results for the half yearly ended 30th September 2025 does not include the Profit / Loss from KIPL - WVIP - JV & KVS - JV as financials/balance sheet of these JV/firms for the period has not been prepared.
- 6 Previous periods' figures have been regrouped and rearranged whenever necessary to make them comparable with those of the current period's figures.
- 7 The Board of Directors of the company, at its meeting held on August 25, 2025 has approved a proposal to increase authorised share capital to Rs 35,00,00,000/- (Rupees Thirty Five Crore only) divided into 3,50,00,000 (Three Crore Fifty Lakh) Equity Shares of Rs 10/- each from Rs 25,00,00,000 (Rupees Twenty Five Crore only) divided into 2,50,00,000 (Two Crore Fifty Lakh) Equity Shares of Rs 10/- each. The Resolution was passed on September 20, 2025.
- 8 The Unaudited standalone and Consolidated financial results for the Period ended 30th September, 2025 are available on the website of the Company (www.vipinfra.com) and on Stock Exchanges website (www.bseindia.com).



For and on behalf of the Board of Directors

(Praveen Tyagi)
Chairman & Director
Din : 00834200
(Kanchan Aggarwal)
Company Secretary
M.No. ACS-70481

(Vaibhav Tyagi)
Managing Director
Din : 01797558
(Prashant Wahi)
CFO
PAN : AAAPW2919G

Place : Ghaziabad
Date : 14.11.2025